

Economic Indicators

Real GDP Growth

Q2	2023	-0.2% ▼
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Toronto Employment Growth

October	2023	3.3% ▲
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Toronto Unemployment Rate (SA)

October	2023	6.7% ▲
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Inflation (Yr./Yr. CPI Growth)

September	2023	3.8% ▼
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Bank of Canada Overnight Rate

November	2023	5.0% —
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Prime Rate

November	2023	7.2% —
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GoC Yield Curve October 2023

T-Bill 3 Month	▲	5.08%
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T-Bill 6 Month	▼	5.11%
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T-Bill 1 Year	▼	5.12%
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2 Year Bond	▼	4.73%
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3 Year Bond	▼	4.60%
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5 Year Bond	▼	4.23%
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7 Year Bond	▼	4.16%
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10 Year Bond	▲	4.11%
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Almost 5.8 Million Square Feet Leased in Q3 2023

TRREB Commercial Network Members reported 5,788,955 square feet of leased space through TRREB's MLS® System in Q3 2023 for all lease transaction types across the industrial, commercial/retail and office market segments. This result represented an increase compared to Q3 2022.

Year-over-year changes in average per square foot net lease rates, for transactions with pricing disclosed, were up in the industrial and commercial/retail segments for Q3 2023. The average industrial lease rate for Q3 2023 was \$18.65, up from \$13.87 in Q3 2022. The average commercial/retail lease rate was \$29.42, up from \$22.23 in Q3 2022. The average office lease rate in Q3 2023 was down to \$14.18 from \$18.06 in Q3 2022.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

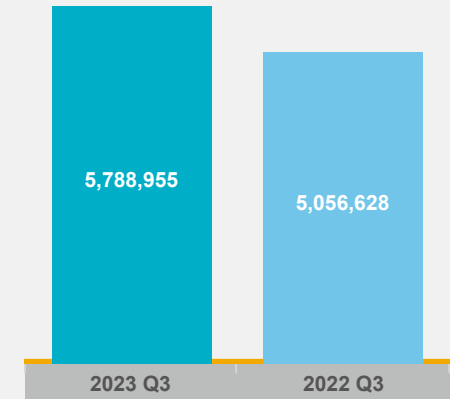
Total commercial sales in Q3 2023 were down to 211, compared to 265 in Q3 2022. Sales in the industrial sector amounted to 97 in Q3 2023 – down from 108 sales in Q3 2022. Commercial/retail sales were down slightly from 95 in Q3 2022 to 90 in Q3 2023. There were 50 office sales in Q3 2023, a drop from 62 sales in Q3 2022.

It is important to recognize that the effects from the COVID-19 pandemic, including work-from-home policies and a shift in retail trade, continue to impact the office and commercial/retail segments respectively. Generally speaking, higher borrowing costs and the related economic impacts are also impacting the demand for some types of commercial real estate.

Sources and Notes

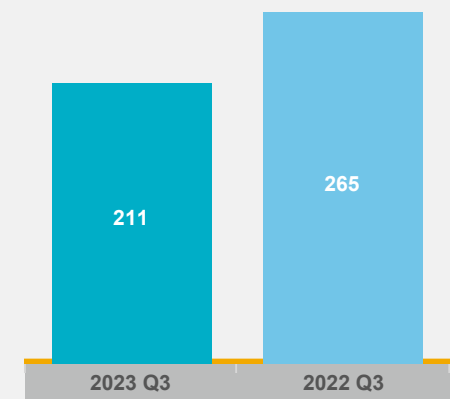
- i - Statistics Canada, Quarter-over-quarter growth, annualized.
- ii - Statistics Canada, Year-over-year growth for the most recently reported month.
- iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv - Bank of Canada, Rates for most recently completed month.

TRREB MLS® All Leasing Activity (Sq.Ft.)



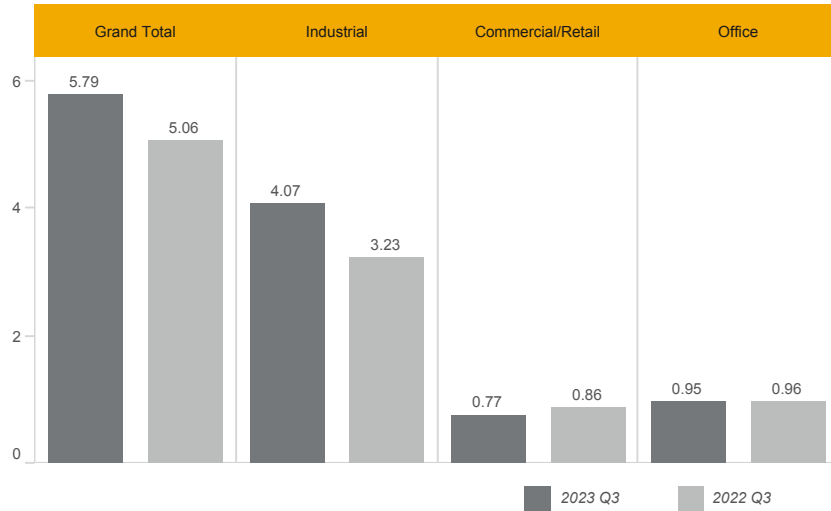
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS® All Sales Activity



NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® Leasing Activity (Millions of Square Feet Leased)



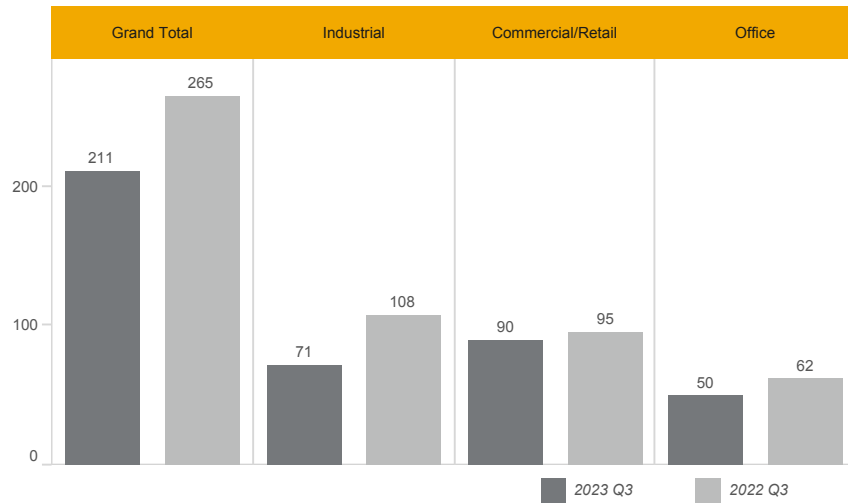
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Lease Rates (\$/Sq.Ft.Net)



NOTE: Average lease rates are reported only for those properties leased on a per square foot net basis and for which the lease price was disclosed.

TRREB MLS® System Sales Activity (Number of Sales)



NOTE: This chart summarizes total industrial, commercial/retail and office sales through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Sales Price (\$/Sq.Ft.)



NOTE: Average sales prices are reported only for those properties for which the selling price was disclosed.

Summary of Industrial Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	121	500,029	\$18.65	92	218,526	\$18.78	25	183,586	\$18.17	4	97,917	\$19.28	0		
Halton Region	3	14,867	\$12.93	1	4,000	\$11.95	2	10,867	\$13.29	0			0		
Burlington	3	14,867	\$12.93	1	4,000	\$11.95	2	10,867	\$13.29	0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	33	134,731	\$19.42	25	50,830	\$19.76	7	53,019	\$18.38	1	30,882	\$20.63	0		
Brampton	1	7,497	\$19.00	0			1	7,497	\$19.00	0			0		
Caledon	3	16,209	\$18.40	2	5,859	\$20.00	1	10,350	\$17.50	0			0		
Mississauga	29	111,025	\$19.59	23	44,971	\$19.73	5	35,172	\$18.51	1	30,882	\$20.63	0		
City of Toronto	47	217,352	\$18.37	35	85,569	\$18.59	9	64,748	\$17.79	3	67,035	\$18.66	0		
Toronto West	26	161,194	\$18.67	16	40,461	\$19.65	7	53,698	\$17.95	3	67,035	\$18.66	0		
Toronto Central	0			0			0			0			0		
Toronto East	21	56,158	\$17.52	19	45,108	\$17.63	2	11,050	\$17.05	0			0		
York Region	32	118,267	\$19.33	25	63,315	\$19.29	7	54,952	\$19.37	0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	15	57,428	\$18.15	12	30,693	\$17.97	3	26,735	\$18.35	0			0		
Newmarket	1	1,100	\$23.45	1	1,100	\$23.45	0			0			0		
Richmond Hill	2	13,700	\$21.27	0			2	13,700	\$21.27	0			0		
Vaughan	14	46,039	\$20.12	12	31,522	\$20.42	2	14,517	\$19.47	0			0		
Stouffville	0			0			0			0			0		
Durham Region	6	14,812	\$16.12	6	14,812	\$16.12	0			0			0		
Ajax	1	3,200	\$18.00	1	3,200	\$18.00	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	4,850	\$12.03	2	4,850	\$12.03	0			0			0		
Pickering	2	4,057	\$18.97	2	4,057	\$18.97	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	2,705	\$16.95	1	2,705	\$16.95	0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	121	500,029	\$18.65	92	218,526	\$18.78	25	183,586	\$18.17	4	97,917	\$19.28	0		
City of Toronto	47	217,352	\$18.37	35	85,569	\$18.59	9	64,748	\$17.79	3	67,035	\$18.66	0		
Toronto West	26	161,194	\$18.67	16	40,461	\$19.65	7	53,698	\$17.95	3	67,035	\$18.66	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	3	8,363	\$18.85	3	8,363	\$18.85	0			0			0		
Toronto W05	12	86,153	\$17.86	5	13,672	\$20.00	6	47,662	\$18.24	1	24,819	\$15.95	0		
Toronto W06	1	6,036	\$15.65	0			1	6,036	\$15.65	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	5	33,020	\$20.45	4	12,023	\$19.50	0			1	20,997	\$21.00	0		
Toronto W09	0			0			0			0			0		
Toronto W10	5	27,622	\$19.67	4	6,403	\$20.25	0			1	21,219	\$19.50	0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	21	56,158	\$17.52	19	45,108	\$17.63	2	11,050	\$17.05	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	9	25,731	\$18.31	9	25,731	\$18.31	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	6,528	\$17.66	4	6,528	\$17.66	0			0			0		
Toronto E08	1	1,800	\$15.00	1	1,800	\$15.00	0			0			0		
Toronto E09	3	14,974	\$16.38	1	3,924	\$14.50	2	11,050	\$17.05	0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	4	7,125	\$17.55	4	7,125	\$17.55	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	135	234,803	\$29.42	54	36,069	\$42.58	62	93,374	\$31.48	11	37,178	\$27.50	8	68,182	\$20.68
Halton Region	7	7,041	\$36.22	5	4,371	\$37.98	2	2,670	\$33.35	0			0		
Burlington	4	4,146	\$33.67	3	2,946	\$33.13	1	1,200	\$35.00	0			0		
Halton Hills	1	1,470	\$32.00	0			1	1,470	\$32.00	0			0		
Milton	1	825	\$36.36	1	825	\$36.36	0			0			0		
Oakville	1	600	\$64.00	1	600	\$64.00	0			0			0		
Peel Region	31	65,867	\$27.60	8	5,055	\$40.80	15	21,451	\$30.89	5	15,956	\$28.68	3	23,405	\$21.01
Brampton	12	23,169	\$31.57	3	1,708	\$48.83	4	5,505	\$34.58	5	15,956	\$28.68	0		
Caledon	5	5,965	\$22.15	2	1,795	\$27.51	3	4,170	\$19.85	0			0		
Mississauga	14	36,733	\$25.99	3	1,552	\$47.32	8	11,776	\$33.07	0			3	23,405	\$21.01
City of Toronto	57	108,252	\$31.18	20	13,527	\$52.12	30	46,437	\$33.92	3	11,011	\$33.78	4	37,277	\$19.40
Toronto West	13	13,275	\$32.08	6	3,311	\$48.18	7	9,964	\$26.74	0			0		
Toronto Central	30	76,159	\$30.92	7	5,118	\$62.78	17	26,553	\$38.10	2	7,211	\$41.44	4	37,277	\$19.40
Toronto East	14	18,817	\$31.59	7	5,098	\$43.96	6	9,919	\$29.97	1	3,800	\$19.23	0		
York Region	28	27,855	\$28.54	18	10,965	\$36.12	9	13,357	\$25.37	1	3,533	\$17.00	0		
Aurora	2	2,700	\$28.59	1	1,000	\$25.00	1	1,700	\$30.71	0			0		
East Gwillimbury	2	1,249	\$39.39	2	1,249	\$39.39	0			0			0		
Georgina	1	1,208	\$8.94	0			1	1,208	\$8.94	0			0		
King	0			0			0			0			0		
Markham	11	10,403	\$29.37	9	5,840	\$37.62	1	1,030	\$25.00	1	3,533	\$17.00	0		
Newmarket	1	2,163	\$12.00	0			1	2,163	\$12.00	0			0		
Richmond Hill	3	3,456	\$36.90	1	275	\$87.27	2	3,181	\$32.55	0			0		
Vaughan	7	5,341	\$31.47	5	2,601	\$30.06	2	2,740	\$32.82	0			0		
Stouffville	1	1,335	\$23.00	0			1	1,335	\$23.00	0			0		
Durham Region	11	25,153	\$25.58	2	1,516	\$27.35	6	9,459	\$28.98	2	6,678	\$19.89	1	7,500	\$26.00
Ajax	5	7,695	\$28.45	1	995	\$26.00	4	6,700	\$28.81	0			0		
Brock	1	521	\$29.92	1	521	\$29.92	0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	7,500	\$26.00	0			0			0			1	7,500	\$26.00
Pickering	3	7,878	\$21.51	0			1	1,200	\$30.51	2	6,678	\$19.89	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	1,559	\$28.50	0			1	1,559	\$28.50	0			0		
Dufferin County	1	635	\$33.07	1	635	\$33.07	0			0			0		
Orangeville	1	635	\$33.07	1	635	\$33.07	0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	135	234,803	\$29.42	54	36,069	\$42.58	62	93,374	\$31.48	11	37,178	\$27.50	8	68,182	\$20.68
City of Toronto	57	108,252	\$31.18	20	13,527	\$52.12	30	46,437	\$33.92	3	11,011	\$33.78	4	37,277	\$19.40
Toronto West	13	13,275	\$32.08	6	3,311	\$48.18	7	9,964	\$26.74	0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	2	956	\$50.84	2	956	\$50.84	0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	3	3,792	\$20.62	0			3	3,792	\$20.62	0			0		
Toronto W05	5	6,278	\$29.30	2	1,155	\$40.99	3	5,123	\$26.67	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	2	1,549	\$51.11	1	500	\$55.20	1	1,049	\$49.17	0			0		
Toronto W08	1	700	\$51.43	1	700	\$51.43	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	30	76,159	\$30.92	7	5,118	\$62.78	17	26,553	\$38.10	2	7,211	\$41.44	4	37,277	\$19.40
Toronto C01	10	12,238	\$37.83	4	2,741	\$57.64	6	9,497	\$32.11	0			0		
Toronto C02	2	3,119	\$54.26	0			2	3,119	\$54.26	0			0		
Toronto C03	1	5,200	\$12.00	0			0			0			1	5,200	\$12.00
Toronto C04	2	4,500	\$37.33	0			2	4,500	\$37.33	0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	9	31,375	\$32.55	1	580	\$66.21	5	6,932	\$26.63	2	7,211	\$41.44	1	16,652	\$30.00
Toronto C09	0			0			0			0			0		
Toronto C10	3	3,302	\$78.90	1	797	\$95.00	2	2,505	\$73.77	0			0		
Toronto C11	1	8,000	\$9.00	0			0			0			1	8,000	\$9.00
Toronto C12	1	7,425	\$12.00	0			0			0			1	7,425	\$12.00
Toronto C13	0			0			0			0			0		
Toronto C14	1	1,000	\$49.21	1	1,000	\$49.21	0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	14	18,817	\$31.59	7	5,098	\$43.96	6	9,919	\$29.97	1	3,800	\$19.23	0		
Toronto E01	0			0			0			0			0		
Toronto E02	2	2,552	\$34.21	0			2	2,552	\$34.21	0			0		
Toronto E03	2	2,416	\$32.28	1	550	\$43.64	1	1,866	\$28.94	0			0		
Toronto E04	1	3,800	\$19.23	0			0			1	3,800	\$19.23	0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	2,926	\$29.63	4	2,926	\$29.63	0			0			0		
Toronto E08	2	2,904	\$39.04	1	672	\$70.54	1	2,232	\$29.56	0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	1	1,269	\$42.55	0			1	1,269	\$42.55	0			0		
Toronto E11	2	2,950	\$34.58	1	950	\$69.47	1	2,000	\$18.00	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	148	339,637	\$14.18	64	37,424	\$30.22	64	100,516	\$18.96	13	38,975	\$20.90	7	162,723	\$5.94
Halton Region	14	14,714	\$22.94	7	3,975	\$28.81	7	10,739	\$20.76	0			0		
Burlington	2	2,457	\$19.70	1	960	\$26.25	1	1,497	\$15.50	0			0		
Halton Hills	1	668	\$24.70	1	668	\$24.70	0			0			0		
Milton	0			0			0			0			0		
Oakville	11	11,589	\$23.52	5	2,347	\$31.02	6	9,242	\$21.62	0			0		
Peel Region	27	31,386	\$22.77	10	4,949	\$38.91	16	23,827	\$19.72	1	2,610	\$20.00	0		
Brampton	7	6,048	\$28.77	4	838	\$68.02	2	2,600	\$24.92	1	2,610	\$20.00	0		
Caledon	2	3,208	\$18.81	0			2	3,208	\$18.81	0			0		
Mississauga	18	22,130	\$21.70	6	4,111	\$32.98	12	18,019	\$19.13	0			0		
City of Toronto	43	72,736	\$21.60	20	13,062	\$28.68	14	20,642	\$23.12	7	19,315	\$20.95	2	19,717	\$15.94
Toronto West	11	13,239	\$26.38	4	1,607	\$31.24	5	6,297	\$24.58	2	5,335	\$27.03	0		
Toronto Central	24	52,679	\$20.22	10	7,262	\$33.00	7	11,720	\$21.41	5	13,980	\$18.64	2	19,717	\$15.94
Toronto East	8	6,818	\$22.91	6	4,193	\$20.21	2	2,625	\$27.22	0			0		
York Region	50	199,298	\$9.21	19	11,558	\$30.84	24	40,388	\$16.54	3	10,232	\$21.89	4	137,120	\$4.28
Aurora	1	700	\$29.14	1	700	\$29.14	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	12	21,869	\$23.45	3	2,222	\$53.74	6	9,415	\$17.99	3	10,232	\$21.89	0		
Newmarket	7	16,934	\$15.50	2	1,363	\$14.10	4	7,294	\$16.91	0			1	8,277	\$14.50
Richmond Hill	14	35,484	\$19.17	4	2,569	\$22.91	8	12,972	\$15.61	0			2	19,943	\$21.00
Vaughan	15	123,811	\$2.77	8	4,204	\$29.04	6	10,707	\$16.15	0			1	108,900	\$0.44
Stouffville	1	500	\$33.00	1	500	\$33.00	0			0			0		
Durham Region	11	18,734	\$16.55	6	2,822	\$24.52	2	3,208	\$13.20	2	6,818	\$19.61	1	5,886	\$11.00
Ajax	1	710	\$12.50	1	710	\$12.50	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	3,278	\$20.32	1	478	\$15.06	0			1	2,800	\$21.21	0		
Pickering	6	13,178	\$15.41	3	1,334	\$29.03	1	1,940	\$13.00	1	4,018	\$18.50	1	5,886	\$11.00
Scugog	0			0			0			0			0		
Uxbridge	1	300	\$48.00	1	300	\$48.00	0			0			0		
Whitby	1	1,268	\$13.50	0			1	1,268	\$13.50	0			0		
Dufferin County	3	2,770	\$17.72	2	1,058	\$22.13	1	1,712	\$15.00	0			0		
Orangeville	3	2,770	\$17.72	2	1,058	\$22.13	1	1,712	\$15.00	0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	148	339,637	\$14.18	64	37,424	\$30.22	64	100,516	\$18.96	13	38,975	\$20.90	7	162,723	\$5.94
City of Toronto	43	72,736	\$21.60	20	13,062	\$28.68	14	20,642	\$23.12	7	19,315	\$20.95	2	19,717	\$15.94
Toronto West	11	13,239	\$26.38	4	1,607	\$31.24	5	6,297	\$24.58	2	5,335	\$27.03	0		
Toronto W01	0			0			0			0			0		
Toronto W02	2	4,300	\$30.47	0			1	1,700	\$29.65	1	2,600	\$31.00	0		
Toronto W03	2	1,868	\$26.88	1	727	\$24.50	1	1,141	\$28.40	0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	2	1,950	\$27.69	1	550	\$32.73	1	1,400	\$25.71	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	4	4,077	\$23.35	2	330	\$43.64	1	1,012	\$17.00	1	2,735	\$23.25	0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	1,044	\$18.00	0			1	1,044	\$18.00	0			0		
Toronto Central	24	52,679	\$20.22	10	7,262	\$33.00	7	11,720	\$21.41	5	13,980	\$18.64	2	19,717	\$15.94
Toronto C01	8	11,550	\$30.96	4	2,939	\$48.08	2	3,345	\$23.25	2	5,266	\$26.30	0		
Toronto C02	3	11,063	\$22.96	1	874	\$5.00	1	1,800	\$12.83	0			1	8,389	\$27.00
Toronto C03	0			0			0			0			0		
Toronto C04	1	641	\$14.50	1	641	\$14.50	0			0			0		
Toronto C06	1	1,100	\$26.73	0			1	1,100	\$26.73	0			0		
Toronto C07	1	2,511	\$18.00	0			0			1	2,511	\$18.00	0		
Toronto C08	3	6,477	\$13.63	0			2	3,477	\$22.63	1	3,000	\$3.20	0		
Toronto C09	0			0			0			0			0		
Toronto C10	1	900	\$38.67	1	900	\$38.67	0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	1	11,328	\$7.75	0			0			0			1	11,328	\$7.75
Toronto C13	0			0			0			0			0		
Toronto C14	5	7,109	\$22.38	3	1,908	\$26.14	1	1,998	\$21.00	1	3,203	\$21.00	0		
Toronto C15	0			0			0			0			0		
Toronto East	8	6,818	\$22.91	6	4,193	\$20.21	2	2,625	\$27.22	0			0		
Toronto E01	1	1,525	\$40.01	0			1	1,525	\$40.01	0			0		
Toronto E02	1	499	\$24.05	1	499	\$24.05	0			0			0		
Toronto E03	1	580	\$20.69	1	580	\$20.69	0			0			0		
Toronto E04	2	2,000	\$16.00	2	2,000	\$16.00	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	1,666	\$12.73	1	566	\$19.00	1	1,100	\$9.50	0			0		
Toronto E08	1	548	\$32.85	1	548	\$32.85	0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	54	392,046	\$460.90	38	89,593	\$511.33	12	116,732	\$513.00	2	34,199	\$346.50	2	151,522	\$416.77
Halton Region	2	20,299	\$753.73	0			1	5,100	\$676.47	1	15,199	\$779.66	0		
Burlington	1	5,100	\$676.47	0			1	5,100	\$676.47	0			0		
Halton Hills	1	15,199	\$779.66	0			0			1	15,199	\$779.66	0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	15	209,004	\$456.95	10	27,678	\$508.69	3	29,804	\$613.17	0			2	151,522	\$416.77
Brampton	5	16,278	\$589.75	4	10,978	\$496.45	1	5,300	\$783.02	0			0		
Caledon	1	65,649	\$345.02	0			0			0			1	65,649	\$345.02
Mississauga	9	127,077	\$497.77	6	16,700	\$516.74	2	24,504	\$576.44	0			1	85,873	\$471.63
City of Toronto	14	75,761	\$410.21	9	15,900	\$534.53	4	40,861	\$552.58	1	19,000		0		
Toronto West	5	32,619	\$248.01	3	7,119	\$574.52	1	6,500	\$615.38	1	19,000		0		
Toronto Central	0			0			0			0			0		
Toronto East	9	43,142	\$532.85	6	8,781	\$502.11	3	34,361	\$540.70	0			0		
York Region	18	56,403	\$501.45	16	37,016	\$526.34	2	19,387	\$453.91	0			0		
Aurora	4	13,974	\$470.67	4	13,974	\$470.67	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	2	3,855	\$572.73	2	3,855	\$572.73	0			0			0		
Newmarket	1	2,135	\$386.42	1	2,135	\$386.42	0			0			0		
Richmond Hill	3	5,743	\$591.68	3	5,743	\$591.68	0			0			0		
Vaughan	6	26,383	\$481.18	4	6,996	\$556.75	2	19,387	\$453.91	0			0		
Stouffville	2	4,313	\$598.19	2	4,313	\$598.19	0			0			0		
Durham Region	5	30,580	\$344.34	3	9,000	\$416.67	2	21,580	\$314.18	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	1	10,680	\$283.71	0			1	10,680	\$283.71	0			0		
Oshawa	4	19,900	\$376.88	3	9,000	\$416.67	1	10,900	\$344.04	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	38	113,229	\$494.40	35	81,034	\$503.21	3	32,195	\$472.25	0			0		
Halton Region	0			0			0			0			0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	8	22,494	\$495.48	8	22,494	\$495.48	0			0			0		
Brampton	4	10,978	\$496.45	4	10,978	\$496.45	0			0			0		
Caledon	0			0			0			0			0		
Mississauga	4	11,516	\$494.55	4	11,516	\$494.55	0			0			0		
City of Toronto	9	25,333	\$505.39	8	12,525	\$510.90	1	12,808	\$500.00	0			0		
Toronto West	2	3,744	\$531.52	2	3,744	\$531.52	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto East	7	21,589	\$500.86	6	8,781	\$502.11	1	12,808	\$500.00	0			0		
York Region	18	56,403	\$501.45	16	37,016	\$526.34	2	19,387	\$453.91	0			0		
Aurora	4	13,974	\$470.67	4	13,974	\$470.67	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	2	3,855	\$572.73	2	3,855	\$572.73	0			0			0		
Newmarket	1	2,135	\$386.42	1	2,135	\$386.42	0			0			0		
Richmond Hill	3	5,743	\$591.68	3	5,743	\$591.68	0			0			0		
Vaughan	6	26,383	\$481.18	4	6,996	\$556.75	2	19,387	\$453.91	0			0		
Stouffville	2	4,313	\$598.19	2	4,313	\$598.19	0			0			0		
Durham Region	3	9,000	\$416.67	3	9,000	\$416.67	0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	3	9,000	\$416.67	3	9,000	\$416.67	0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	16	278,817	\$447.30	3	8,559	\$588.20	9	84,537	\$528.53	2	34,199	\$346.50	2	151,522	\$416.77
Halton Region	2	20,299	\$753.73	0			1	5,100	\$676.47	1	15,199	\$779.66	0		
Burlington	1	5,100	\$676.47	0			1	5,100	\$676.47	0			0		
Halton Hills	1	15,199	\$779.66	0			0			1	15,199	\$779.66	0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	7	186,510	\$452.30	2	5,184	\$566.05	3	29,804	\$613.17	0			2	151,522	\$416.77
Brampton	1	5,300	\$783.02	0			1	5,300	\$783.02	0			0		
Caledon	1	65,649	\$345.02	0			0			0			1	65,649	\$345.02
Mississauga	5	115,561	\$498.09	2	5,184	\$566.05	2	24,504	\$576.44	0			1	85,873	\$471.63
City of Toronto	5	50,428	\$362.40	1	3,375	\$622.22	3	28,053	\$576.59	1	19,000		0		
Toronto West	3	28,875	\$211.26	1	3,375	\$622.22	1	6,500	\$615.38	1	19,000		0		
Toronto Central	0			0			0			0			0		
Toronto East	2	21,553	\$564.89	0			2	21,553	\$564.89	0			0		
York Region	0			0			0			0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	0			0			0			0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	0			0			0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	2	21,580	\$314.18	0			2	21,580	\$314.18	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	1	10,680	\$283.71	0			1	10,680	\$283.71	0			0		
Oshawa	1	10,900	\$344.04	0			1	10,900	\$344.04	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	54	392,046	\$460.90	38	89,593	\$511.33	12	116,732	\$513.00	2	34,199	\$346.50	2	151,522	\$416.77
City of Toronto	14	75,761	\$410.21	9	15,900	\$534.53	4	40,861	\$552.58	1	19,000		0		
Toronto West	5	32,619	\$248.01	3	7,119	\$574.52	1	6,500	\$615.38	1	19,000		0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	6,500	\$615.38	0			1	6,500	\$615.38	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	1	19,000		0			0			1	19,000		0		
Toronto W08	2	5,575	\$612.56	2	5,575	\$612.56	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	1,544	\$437.18	1	1,544	\$437.18	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	9	43,142	\$532.85	6	8,781	\$502.11	3	34,361	\$540.70	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	7,569	\$419.47	0			1	7,569	\$419.47	0			0		
Toronto E05	1	12,808	\$500.00	0			1	12,808	\$500.00	0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	6,136	\$542.54	5	6,136	\$542.54	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	1	13,984	\$643.59	0			1	13,984	\$643.59	0			0		
Toronto E11	1	2,645	\$408.32	1	2,645	\$408.32	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	38	113,229	\$494.40	35	81,034	\$503.21	3	32,195	\$472.25	0			0		
City of Toronto	9	25,333	\$505.39	8	12,525	\$510.90	1	12,808	\$500.00	0			0		
Toronto West	2	3,744	\$531.52	2	3,744	\$531.52	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	2,200	\$597.73	1	2,200	\$597.73	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	1,544	\$437.18	1	1,544	\$437.18	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	7	21,589	\$500.86	6	8,781	\$502.11	1	12,808	\$500.00	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	1	12,808	\$500.00	0			1	12,808	\$500.00	0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	6,136	\$542.54	5	6,136	\$542.54	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	2,645	\$408.32	1	2,645	\$408.32	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	16	278,817	\$447.30	3	8,559	\$588.20	9	84,537	\$528.53	2	34,199	\$346.50	2	151,522	\$416.77
City of Toronto	5	50,428	\$362.40	1	3,375	\$622.22	3	28,053	\$576.59	1	19,000		0		
Toronto West	3	28,875	\$211.26	1	3,375	\$622.22	1	6,500	\$615.38	1	19,000		0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	6,500	\$615.38	0			1	6,500	\$615.38	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	1	19,000		0			0			1	19,000		0		
Toronto W08	1	3,375	\$622.22	1	3,375	\$622.22	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	2	21,553	\$564.89	0			2	21,553	\$564.89	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	7,569	\$419.47	0			1	7,569	\$419.47	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	1	13,984	\$643.59	0			1	13,984	\$643.59	0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	74	214,177	\$422.11	31	18,757	\$817.44	26	43,293	\$741.14	11	39,316	\$537.51	6	112,811	\$193.73
Halton Region	3	5,181	\$672.46	0			3	5,181	\$672.46	0			0		
Burlington	2	2,920	\$789.04	0			2	2,920	\$789.04	0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	1	2,261	\$521.89	0			1	2,261	\$521.89	0			0		
Peel Region	12	68,844	\$264.84	2	1,664	\$1,024.64	6	10,465	\$726.27	3	12,110	\$617.44	1	44,605	\$32.51
Brampton	6	12,062	\$466.57	2	1,664	\$1,024.64	2	2,698	\$906.41	2	7,700	\$191.85	0		
Caledon	2	49,015	\$151.99	0			0			1	4,410	\$1,360.54	1	44,605	\$32.51
Mississauga	4	7,767	\$663.70	0			4	7,767	\$663.70	0			0		
City of Toronto	28	50,899	\$837.45	13	9,251	\$928.85	8	13,787	\$922.25	5	16,835	\$624.44	2	11,026	\$979.96
Toronto West	4	7,137	\$756.97	2	1,430	\$709.79	1	1,866	\$669.88	1	3,841	\$816.84	0		
Toronto Central	13	34,313	\$919.77	2	1,582	\$2,212.39	5	8,711	\$1,134.20	4	12,994	\$567.57	2	11,026	\$979.96
Toronto East	11	9,449	\$599.30	9	6,239	\$653.60	2	3,210	\$493.77	0			0		
York Region	26	79,079	\$282.08	15	6,892	\$647.13	6	9,103	\$632.95	2	5,904	\$420.90	3	57,180	\$167.89
Aurora	1	5,313	\$752.87	0			0			0			1	5,313	\$752.87
East Gwillimbury	1	2,800	\$476.79	0			0			1	2,800	\$476.79	0		
Georgina	2	8,704	\$201.20	0			1	1,704	\$323.53	0			1	7,000	\$171.43
King	1	1,170	\$483.33	0			1	1,170	\$483.33	0			0		
Markham	13	51,799	\$174.66	10	3,878	\$649.05	2	3,054	\$697.45	0			1	44,867	\$98.07
Newmarket	0			0			0			0			0		
Richmond Hill	7	8,855	\$614.12	4	2,576	\$688.28	2	3,175	\$792.13	1	3,104	\$370.49	0		
Vaughan	1	438	\$388.13	1	438	\$388.13	0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	4	9,224	\$345.08	0			3	4,757	\$530.80	1	4,467	\$147.30	0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	1	4,467	\$147.30	0			0			1	4,467	\$147.30	0		
Oshawa	2	3,307	\$506.50	0			2	3,307	\$506.50	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	1,450	\$586.21	0			1	1,450	\$586.21	0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	1	950	\$605.26	1	950	\$605.26	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	950	\$605.26	1	950	\$605.26	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	41	42,539	\$786.32	25	14,975	\$867.43	15	24,460	\$789.43	1	3,104	\$370.49	0		
Halton Region	3	5,181	\$672.46	0			3	5,181	\$672.46	0			0		
Burlington	2	2,920	\$789.04	0			2	2,920	\$789.04	0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	1	2,261	\$521.89	0			1	2,261	\$521.89	0			0		
Peel Region	5	6,697	\$713.08	2	1,664	\$1,024.64	3	5,033	\$610.07	0			0		
Brampton	3	3,062	\$873.78	2	1,664	\$1,024.64	1	1,398	\$694.21	0			0		
Caledon	0			0			0			0			0		
Mississauga	2	3,635	\$577.72	0			2	3,635	\$577.72	0			0		
City of Toronto	16	15,080	\$1,031.35	12	8,580	\$970.02	4	6,500	\$1,112.31	0			0		
Toronto West	2	1,430	\$709.79	2	1,430	\$709.79	0			0			0		
Toronto Central	5	6,545	\$1,410.24	2	1,582	\$2,212.39	3	4,963	\$1,154.54	0			0		
Toronto East	9	7,105	\$747.05	8	5,568	\$683.87	1	1,537	\$975.93	0			0		
York Region	16	14,064	\$622.65	11	4,731	\$626.08	4	6,229	\$745.71	1	3,104	\$370.49	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	10	6,390	\$668.08	8	3,336	\$641.19	2	3,054	\$697.45	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	5	7,236	\$596.74	2	957	\$682.34	2	3,175	\$792.13	1	3,104	\$370.49	0		
Vaughan	1	438	\$388.13	1	438	\$388.13	0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	1	1,517	\$580.09	0			1	1,517	\$580.09	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	1,517	\$580.09	0			1	1,517	\$580.09	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	33	171,638	\$331.85	6	3,782	\$619.51	11	18,833	\$678.42	10	36,212	\$551.83	6	112,811	\$193.73
Halton Region	0			0			0			0			0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	7	62,147	\$216.54	0			3	5,432	\$833.93	3	12,110	\$617.44	1	44,605	\$32.51
Brampton	3	9,000	\$328.03	0			1	1,300	\$1,134.62	2	7,700	\$191.85	0		
Caledon	2	49,015	\$151.99	0			0			1	4,410	\$1,360.54	1	44,605	\$32.51
Mississauga	2	4,132	\$739.33	0			2	4,132	\$739.33	0			0		
City of Toronto	12	35,819	\$755.81	1	671	\$402.38	4	7,287	\$752.71	5	16,835	\$624.44	2	11,026	\$979.96
Toronto West	2	5,707	\$768.79	0			1	1,866	\$669.88	1	3,841	\$816.84	0		
Toronto Central	8	27,768	\$804.16	0			2	3,748	\$1,107.26	4	12,994	\$567.57	2	11,026	\$979.96
Toronto East	2	2,344	\$151.45	1	671	\$402.38	1	1,673	\$50.81	0			0		
York Region	10	65,015	\$208.41	4	2,161	\$693.20	2	2,874	\$388.58	1	2,800	\$476.79	3	57,180	\$167.89
Aurora	1	5,313	\$752.87	0			0			0			1	5,313	\$752.87
East Gwillimbury	1	2,800	\$476.79	0			0			1	2,800	\$476.79	0		
Georgina	2	8,704	\$201.20	0			1	1,704	\$323.53	0			1	7,000	\$171.43
King	1	1,170	\$483.33	0			1	1,170	\$483.33	0			0		
Markham	3	45,409	\$105.22	2	542	\$697.42	0			0			1	44,867	\$98.07
Newmarket	0			0			0			0			0		
Richmond Hill	2	1,619	\$691.79	2	1,619	\$691.79	0			0			0		
Vaughan	0			0			0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	3	7,707	\$298.82	0			2	3,240	\$507.72	1	4,467	\$147.30	0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	1	4,467	\$147.30	0			0			1	4,467	\$147.30	0		
Oshawa	1	1,790	\$444.13	0			1	1,790	\$444.13	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	1,450	\$586.21	0			1	1,450	\$586.21	0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	1	950	\$605.26	1	950	\$605.26	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	950	\$605.26	1	950	\$605.26	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	74	214,177	\$422.11	31	18,757	\$817.44	26	43,293	\$741.14	11	39,316	\$537.51	6	112,811	\$193.73
City of Toronto	28	50,899	\$837.45	13	9,251	\$928.85	8	13,787	\$922.25	5	16,835	\$624.44	2	11,026	\$979.96
Toronto West	4	7,137	\$756.97	2	1,430	\$709.79	1	1,866	\$669.88	1	3,841	\$816.84	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	1	1,866	\$669.88	0			1	1,866	\$669.88	0			0		
Toronto W04	1	543	\$534.07	1	543	\$534.07	0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	2	4,728	\$816.94	1	887	\$817.36	0			1	3,841	\$816.84	0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	13	34,313	\$919.77	2	1,582	\$2,212.39	5	8,711	\$1,134.20	4	12,994	\$567.57	2	11,026	\$979.96
Toronto C01	4	12,408	\$546.82	0			1	2,169	\$742.28	3	10,239	\$505.42	0		
Toronto C02	5	14,190	\$1,254.76	2	1,582	\$2,212.39	1	1,582	\$2,212.39	0			2	11,026	\$979.96
Toronto C03	0			0			0			0			0		
Toronto C04	2	4,655	\$751.88	0			1	1,900	\$684.21	1	2,755	\$798.55	0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	1	1,848	\$1,542.21	0			1	1,848	\$1,542.21	0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	1,212	\$511.55	0			1	1,212	\$511.55	0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	11	9,449	\$599.30	9	6,239	\$653.60	2	3,210	\$493.77	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	2	1,724	\$612.01	2	1,724	\$612.01	0			0			0		
Toronto E05	1	750	\$400.00	1	750	\$400.00	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	6	5,555	\$579.25	4	2,345	\$696.25	2	3,210	\$493.77	0			0		
Toronto E08	1	940	\$569.15	1	940	\$569.15	0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	480	\$1,156.25	1	480	\$1,156.25	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	41	42,539	\$786.32	25	14,975	\$867.43	15	24,460	\$789.43	1	3,104	\$370.49	0		
City of Toronto	16	15,080	\$1,031.35	12	8,580	\$970.02	4	6,500	\$1,112.31	0			0		
Toronto West	2	1,430	\$709.79	2	1,430	\$709.79	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	543	\$534.07	1	543	\$534.07	0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	1	887	\$817.36	1	887	\$817.36	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	5	6,545	\$1,410.24	2	1,582	\$2,212.39	3	4,963	\$1,154.54	0			0		
Toronto C01	1	2,169	\$742.28	0			1	2,169	\$742.28	0			0		
Toronto C02	3	3,164	\$2,212.39	2	1,582	\$2,212.39	1	1,582	\$2,212.39	0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	1,212	\$511.55	0			1	1,212	\$511.55	0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	9	7,105	\$747.05	8	5,568	\$683.87	1	1,537	\$975.93	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	2	1,724	\$612.01	2	1,724	\$612.01	0			0			0		
Toronto E05	1	750	\$400.00	1	750	\$400.00	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	3,211	\$891.53	3	1,674	\$814.04	1	1,537	\$975.93	0			0		
Toronto E08	1	940	\$569.15	1	940	\$569.15	0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	480	\$1,156.25	1	480	\$1,156.25	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	33	171,638	\$331.85	6	3,782	\$619.51	11	18,833	\$678.42	10	36,212	\$551.83	6	112,811	\$193.73
City of Toronto	12	35,819	\$755.81	1	671	\$402.38	4	7,287	\$752.71	5	16,835	\$624.44	2	11,026	\$979.96
Toronto West	2	5,707	\$768.79	0			1	1,866	\$669.88	1	3,841	\$816.84	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	1	1,866	\$669.88	0			1	1,866	\$669.88	0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	1	3,841	\$816.84	0			0			1	3,841	\$816.84	0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	8	27,768	\$804.16	0			2	3,748	\$1,107.26	4	12,994	\$567.57	2	11,026	\$979.96
Toronto C01	3	10,239	\$505.42	0			0			3	10,239	\$505.42	0		
Toronto C02	2	11,026	\$979.96	0			0			0			2	11,026	\$979.96
Toronto C03	0			0			0			0			0		
Toronto C04	2	4,655	\$751.88	0			1	1,900	\$684.21	1	2,755	\$798.55	0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	1	1,848	\$1,542.21	0			1	1,848	\$1,542.21	0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	2	2,344	\$151.45	1	671	\$402.38	1	1,673	\$50.81	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	2,344	\$151.45	1	671	\$402.38	1	1,673	\$50.81	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	47	141,748	\$408.96	14	10,387	\$579.96	22	33,038	\$515.01	6	17,280	\$563.08	5	81,043	\$310.95
Halton Region	6	9,035	\$483.67	1	715	\$531.47	5	8,320	\$479.57	0			0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	6	9,035	\$483.67	1	715	\$531.47	5	8,320	\$479.57	0			0		
Peel Region	11	44,399	\$383.61	6	4,694	\$648.06	4	5,163	\$521.01	0			1	34,542	\$327.14
Brampton	2	2,259	\$595.84	1	867	\$549.02	1	1,392	\$625.00	0			0		
Caledon	0			0			0			0			0		
Mississauga	9	42,140	\$372.24	5	3,827	\$670.50	3	3,771	\$482.63	0			1	34,542	\$327.14
City of Toronto	14	57,776	\$358.23	3	2,205	\$454.38	6	8,740	\$502.86	2	6,130	\$701.47	3	40,701	\$270.26
Toronto West	2	22,375	\$93.85	0			0			1	3,375	\$622.22	1	19,000	
Toronto Central	9	22,521	\$604.19	2	1,375	\$561.38	5	6,602	\$565.74	1	2,755	\$798.55	1	11,789	\$585.29
Toronto East	3	12,880	\$387.42	1	830	\$277.11	1	2,138	\$308.70	0			1	9,912	\$413.64
York Region	14	27,412	\$504.92	4	2,773	\$577.04	5	7,689	\$508.63	4	11,150	\$487.00	1	5,800	\$500.00
Aurora	3	10,498	\$524.00	0			1	1,850	\$541.08	1	2,848	\$561.80	1	5,800	\$500.00
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	4	5,537	\$510.20	1	600	\$475.00	2	2,413	\$667.22	1	2,524	\$368.46	0		
Newmarket	2	4,723	\$407.58	0			1	2,135	\$386.42	1	2,588	\$425.04	0		
Richmond Hill	2	4,184	\$556.92	1	994	\$533.33	0			1	3,190	\$564.26	0		
Vaughan	3	2,470	\$510.06	2	1,179	\$665.82	1	1,291	\$367.85	0			0		
Stouffville	0			0			0			0			0		
Durham Region	2	3,126	\$649.07	0			2	3,126	\$649.07	0			0		
Ajax	1	1,926	\$565.42	0			1	1,926	\$565.42	0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	1,200	\$783.33	0			1	1,200	\$783.33	0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	47	141,748	\$408.96	14	10,387	\$579.96	22	33,038	\$515.01	6	17,280	\$563.08	5	81,043	\$310.95
City of Toronto	14	57,776	\$358.23	3	2,205	\$454.38	6	8,740	\$502.86	2	6,130	\$701.47	3	40,701	\$270.26
Toronto West	2	22,375	\$93.85	0			0			1	3,375	\$622.22	1	19,000	
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	1	19,000		0			0			0			1	19,000	
Toronto W08	1	3,375	\$622.22	0			0			1	3,375	\$622.22	0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	9	22,521	\$604.19	2	1,375	\$561.38	5	6,602	\$565.74	1	2,755	\$798.55	1	11,789	\$585.29
Toronto C01	0			0			0			0			0		
Toronto C02	1	577	\$459.27	1	577	\$459.27	0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	1	2,755	\$798.55	0			0			1	2,755	\$798.55	0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	1	11,789	\$585.29	0			0			0			1	11,789	\$585.29
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	4	4,814	\$457.00	0			4	4,814	\$457.00	0			0		
Toronto C14	2	2,586	\$789.60	1	798	\$635.21	1	1,788	\$858.50	0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	12,880	\$387.42	1	830	\$277.11	1	2,138	\$308.70	0			1	9,912	\$413.64
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	9,912	\$413.64	0			0			0			1	9,912	\$413.64
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	830	\$277.11	1	830	\$277.11	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	2,138	\$308.70	0			1	2,138	\$308.70	0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	11	36.20	\$972,479	8	5.77	\$3,529,165	3	30.43	\$487,841
Halton Region	1	0.52	\$2,129,933	1	0.52	\$2,129,933	0		
Burlington	0			0			0		
Halton Hills	1	0.52	\$2,129,933	1	0.52	\$2,129,933	0		
Milton	0			0			0		
Oakville	0			0			0		
Peel Region	2	2.85	\$1,568,674	2	2.85	\$1,568,674	0		
Brampton	1	1.98	\$1,439,394	1	1.98	\$1,439,394	0		
Caledon	1	0.87	\$1,861,979	1	0.87	\$1,861,979	0		
Mississauga	0			0			0		
City of Toronto	2	0.55	\$10,626,606	2	0.55	\$10,626,606	0		
Toronto West	0			0			0		
Toronto Central	2	0.55	\$10,626,606	2	0.55	\$10,626,606	0		
Toronto East	0			0			0		
York Region	2	12.07	\$1,673,157	1	1.63	\$5,276,074	1	10.44	\$1,110,632
Aurora	0			0			0		
East Gwillimbury	0			0			0		
Georgina	0			0			0		
King	0			0			0		
Markham	0			0			0		
Newmarket	0			0			0		
Richmond Hill	1	1.63	\$5,276,074	1	1.63	\$5,276,074	0		
Vaughan	1	10.44	\$1,110,632	0			1	10.44	\$1,110,632
Stouffville	0			0			0		
Durham Region	3	20.08	\$171,836	1	0.09	\$2,292,632	2	19.99	\$162,581
Ajax	0			0			0		
Brock	0			0			0		
Clarington	1	5.93	\$548,061	0			1	5.93	\$548,061
Oshawa	1	0.09	\$2,292,632	1	0.09	\$2,292,632	0		
Pickering	0			0			0		
Scugog	0			0			0		
Uxbridge	0			0			0		
Whitby	1	14.06	\$0	0			1	14.06	\$0
Dufferin County	0			0			0		
Orangeville	0			0			0		
Simcoe County	1	0.13	\$963,596	1	0.13	\$963,596	0		
Adjala-Tosorontio	0			0			0		
Bradford	0			0			0		
Essa	0			0			0		
Innisfil	0			0			0		
New Tecumseth	1	0.13	\$963,596	1	0.13	\$963,596	0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	11	36.20	\$972,479	8	5.77	\$3,529,165	3	30.43	\$487,841
City of Toronto	2	0.55	\$10,626,606	2	0.55	\$10,626,606	0		
Toronto West	0			0			0		
Toronto W01	0			0			0		
Toronto W02	0			0			0		
Toronto W03	0			0			0		
Toronto W04	0			0			0		
Toronto W05	0			0			0		
Toronto W06	0			0			0		
Toronto W07	0			0			0		
Toronto W08	0			0			0		
Toronto W09	0			0			0		
Toronto W10	0			0			0		
Toronto Central	2	0.55	\$10,626,606	2	0.55	\$10,626,606	0		
Toronto C01	0			0			0		
Toronto C02	0			0			0		
Toronto C03	0			0			0		
Toronto C04	0			0			0		
Toronto C06	0			0			0		
Toronto C07	0			0			0		
Toronto C08	0			0			0		
Toronto C09	0			0			0		
Toronto C10	1	0.07	\$37,236,774	1	0.07	\$37,236,774	0		
Toronto C11	0			0			0		
Toronto C12	0			0			0		
Toronto C13	0			0			0		
Toronto C14	1	0.48	\$6,675,862	1	0.48	\$6,675,862	0		
Toronto C15	0			0			0		
Toronto East	0			0			0		
Toronto E01	0			0			0		
Toronto E02	0			0			0		
Toronto E03	0			0			0		
Toronto E04	0			0			0		
Toronto E05	0			0			0		
Toronto E06	0			0			0		
Toronto E07	0			0			0		
Toronto E08	0			0			0		
Toronto E09	0			0			0		
Toronto E10	0			0			0		
Toronto E11	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Commercial Committee

Peter Burdon
Chair

Manny Andrade
Vice-Chair

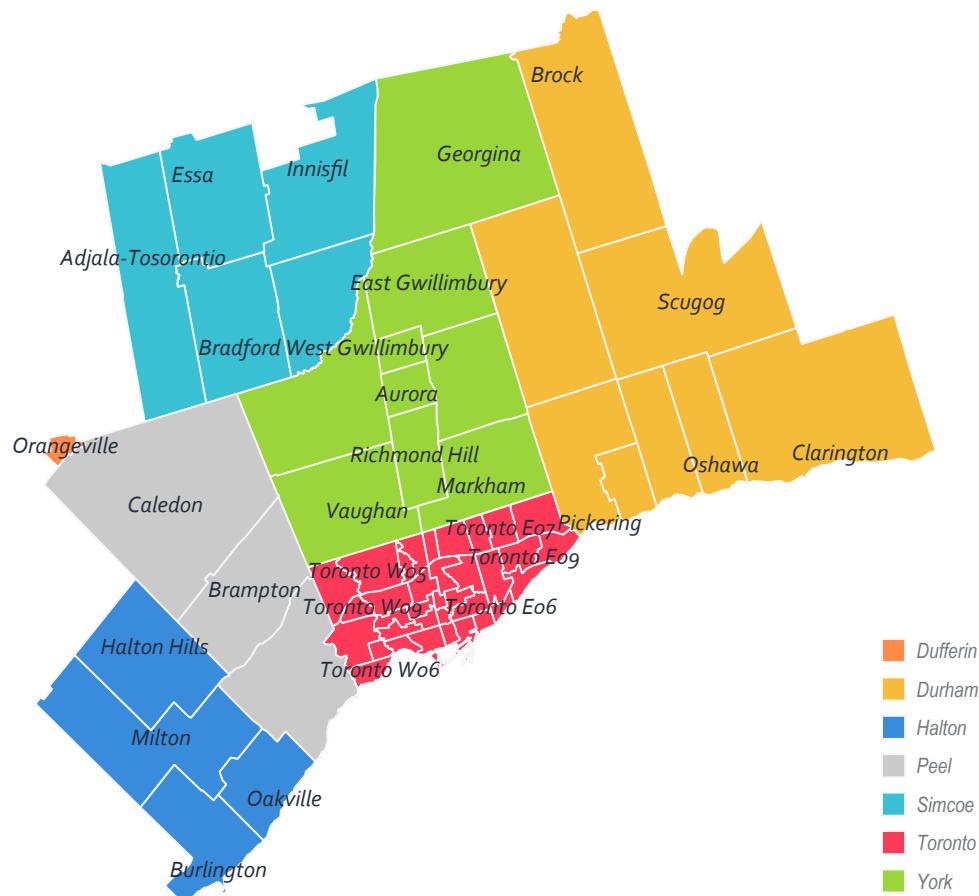
Council Members

Anca Hartan
Rodica Iliescu
Saher Jamal
Deepika Khurana
Karen Koenig
Michelle Leung
Hong Zhi Ruan
Emad Shenouda
Florence Tam
Sam Tassone

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for industrial uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.