

Economic Indicators

Real GDP Growth

Q4	2023	1.0%	▲
----	------	------	---

Toronto Employment Growth

April	2024	1.1%	▲
-------	------	------	---

Toronto Unemployment Rate (SA)

April	2024	7.7%	▲
-------	------	------	---

Inflation (Yr./Yr. CPI Growth)

April	2024	2.7%	▼
-------	------	------	---

Bank of Canada Overnight Rate

May	2024	5.0%	—
-----	------	------	---

Prime Rate

May	2024	7.2%	—
-----	------	------	---

GoC Yield Curve April 2024

T-Bill 3 Month	▼	4.91%
----------------	---	-------

T-Bill 6 Month	▼	4.86%
----------------	---	-------

T-Bill 1 Year	▲	4.75%
---------------	---	-------

2 Year Bond	▲	4.27%
-------------	---	-------

3 Year Bond	▲	4.16%
-------------	---	-------

5 Year Bond	▲	3.82%
-------------	---	-------

7 Year Bond	▲	3.77%
-------------	---	-------

10 Year Bond	▲	3.79%
--------------	---	-------

Almost 5.0 Million Square Feet Leased in Q1 2024

TRREB Commercial Network Members reported 4,985,729 square feet of leased space through TRREB's MLS® System in Q1 2024 for all lease transaction types across the industrial, commercial/retail and office market segments. This result represented a decrease compared to Q1 2023.

Year-over-year changes in average per square foot net lease rates, for transactions with pricing disclosed, were up in the industrial and office segments for Q1 2024. The average industrial lease rate for Q1 2024 was \$16.90, up from \$15.55 in Q1 2023. The average office lease rate was \$20.09, up from \$16.15 in Q1 2023. The average commercial/retail lease rate was down to \$29.08 from \$30.63 in Q1 2023.

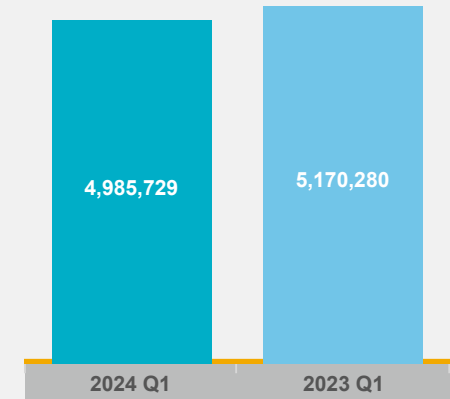
It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

Total commercial sales in Q1 2024 were up to 259, compared to 238 Q1 2023. Sales in the industrial sector amounted to 92 in Q1 2024 – up from 83 sales in Q1 2023. Commercial/retail sales were up from 105 in Q1 2023 to 113 in Q1 2024. There were 54 office sales in Q1 2024, a small increase from 50 sales in Q1 2023.

Sources and Notes

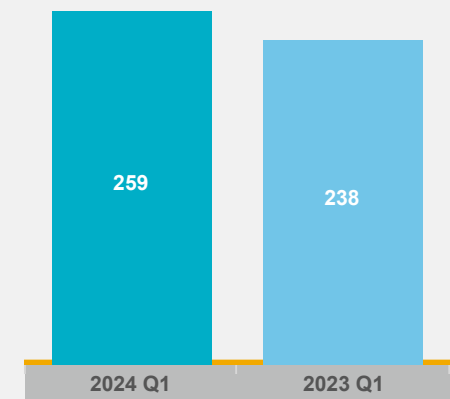
- i - Statistics Canada, Quarter-over-quarter growth, annualized.
- ii - Statistics Canada, Year-over-year growth for the most recently reported month.
- iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv - Bank of Canada, Rates for most recently completed month.

TRREB MLS® All Leasing Activity (Sq.Ft.)



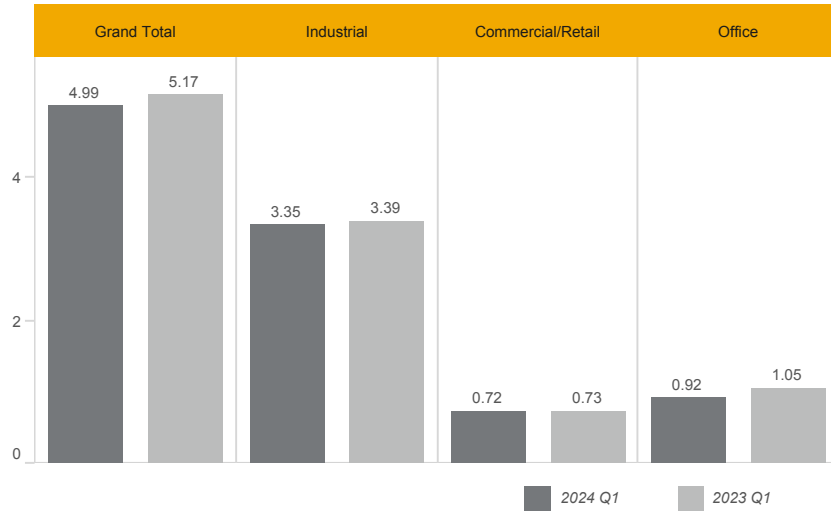
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS® All Sales Activity



NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® Leasing Activity (Millions of Square Feet Leased)



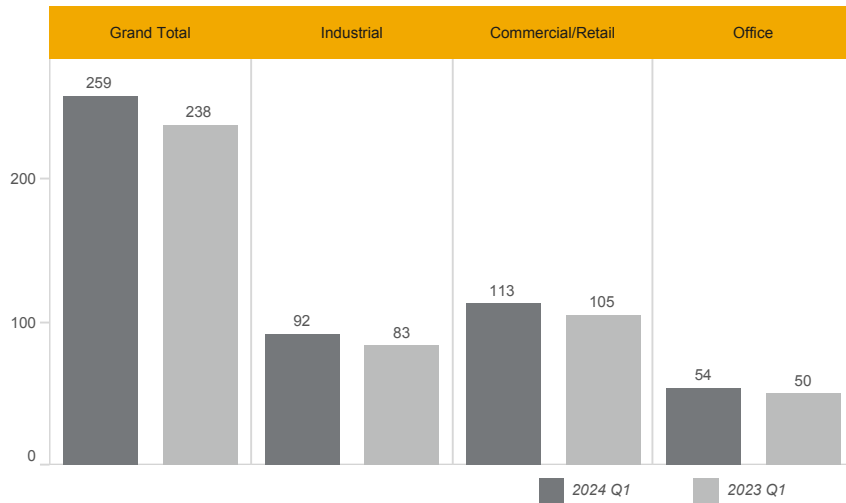
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Lease Rates (\$/Sq.Ft.Net)



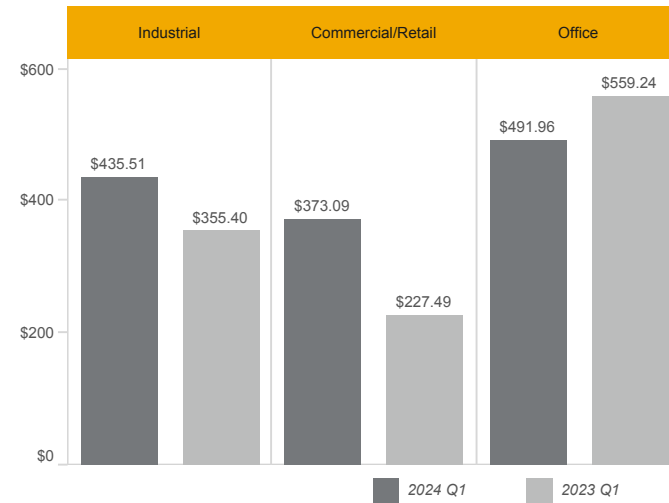
NOTE: Average lease rates are reported only for those properties leased on a per square foot net basis and for which the lease price was disclosed.

TRREB MLS® System Sales Activity (Number of Sales)



NOTE: This chart summarizes total industrial, commercial/retail and office sales through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Sales Price (\$/Sq.Ft.)



NOTE: Average sales prices are reported only for those properties for which the selling price was disclosed.

Summary of Industrial Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	137	746,026	\$16.90	99	234,941	\$19.96	29	251,397	\$17.06	8	199,688	\$15.33	1	60,000	\$9.50
Halton Region	9	63,736	\$16.08	4	9,206	\$19.35	4	34,530	\$16.99	1	20,000	\$13.00	0		
Burlington	3	34,562	\$14.92	0			2	14,562	\$17.55	1	20,000	\$13.00	0		
Halton Hills	0			0			0			0			0		
Milton	1	12,100	\$16.95	0			1	12,100	\$16.95	0			0		
Oakville	5	17,074	\$17.81	4	9,206	\$19.35	1	7,868	\$16.00	0			0		
Peel Region	40	248,569	\$18.06	27	68,194	\$23.37	10	82,839	\$19.36	3	97,536	\$13.24	0		
Brampton	8	86,778	\$14.03	4	12,840	\$22.37	3	24,622	\$20.55	1	49,316	\$8.60	0		
Caledon	3	6,143	\$58.20	3	6,143	\$58.20	0			0			0		
Mississauga	29	155,648	\$18.72	20	49,211	\$19.29	7	58,217	\$18.85	2	48,220	\$17.99	0		
City of Toronto	46	215,626	\$17.62	35	78,333	\$20.37	8	77,161	\$14.94	3	60,132	\$17.48	0		
Toronto West	20	98,636	\$17.76	15	34,444	\$21.33	4	38,292	\$14.39	1	25,900	\$18.00	0		
Toronto Central	1	2,240	\$18.00	1	2,240	\$18.00	0			0			0		
Toronto East	25	114,750	\$17.50	19	41,649	\$19.70	4	38,869	\$15.49	2	34,232	\$17.09	0		
York Region	32	121,372	\$19.20	25	52,485	\$18.89	6	46,867	\$18.77	1	22,020	\$20.85	0		
Aurora	4	5,043	\$17.89	4	5,043	\$17.89	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	5	21,319	\$19.79	3	6,542	\$23.29	2	14,777	\$18.24	0			0		
Newmarket	2	4,235	\$15.28	2	4,235	\$15.28	0			0			0		
Richmond Hill	1	6,137	\$21.95	0			1	6,137	\$21.95	0			0		
Vaughan	19	83,041	\$19.07	15	35,068	\$18.50	3	25,953	\$18.31	1	22,020	\$20.85	0		
Stouffville	1	1,597	\$22.00	1	1,597	\$22.00	0			0			0		
Durham Region	9	36,723	\$10.82	8	26,723	\$12.39	1	10,000	\$6.60	0			0		
Ajax	2	6,028	\$16.01	2	6,028	\$16.01	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	7,692	\$12.22	2	7,692	\$12.22	0			0			0		
Pickering	2	12,107	\$8.24	1	2,107	\$16.00	1	10,000	\$6.60	0			0		
Scugog	1	4,000	\$5.40	1	4,000	\$5.40	0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	2	6,896	\$12.38	2	6,896	\$12.38	0			0			0		
Dufferin County	1	60,000	\$9.50	0			0			0			1	60,000	\$9.50
Orangeville	1	60,000	\$9.50	0			0			0			1	60,000	\$9.50
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	137	746,026	\$16.90	99	234,941	\$19.96	29	251,397	\$17.06	8	199,688	\$15.33	1	60,000	\$9.50
City of Toronto	46	215,626	\$17.62	35	78,333	\$20.37	8	77,161	\$14.94	3	60,132	\$17.48	0		
Toronto West	20	98,636	\$17.76	15	34,444	\$21.33	4	38,292	\$14.39	1	25,900	\$18.00	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	8,826	\$15.00	0			1	8,826	\$15.00	0			0		
Toronto W05	15	81,727	\$17.64	11	26,361	\$21.12	3	29,466	\$14.20	1	25,900	\$18.00	0		
Toronto W06	2	3,241	\$22.00	2	3,241	\$22.00	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	2	4,842	\$22.08	2	4,842	\$22.08	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	1	2,240	\$18.00	1	2,240	\$18.00	0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	2,240	\$18.00	1	2,240	\$18.00	0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	25	114,750	\$17.50	19	41,649	\$19.70	4	38,869	\$15.49	2	34,232	\$17.09	0		
Toronto E01	2	2,146	\$38.72	2	2,146	\$38.72	0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	10	33,657	\$18.05	9	16,179	\$20.81	0			1	17,478	\$15.50	0		
Toronto E05	1	10,540	\$16.00	0			1	10,540	\$16.00	0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	14,894	\$17.97	3	5,765	\$17.14	1	9,129	\$18.50	0			0		
Toronto E08	3	8,184	\$16.36	3	8,184	\$16.36	0			0			0		
Toronto E09	4	28,575	\$15.13	2	9,375	\$17.90	2	19,200	\$13.78	0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	16,754	\$18.75	0			0			1	16,754	\$18.75	0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	146	239,410	\$29.08	61	38,627	\$48.88	63	94,380	\$28.82	17	57,497	\$25.25	5	48,906	\$18.43
Halton Region	9	11,541	\$28.09	2	1,655	\$24.09	7	9,886	\$28.76	0			0		
Burlington	2	2,452	\$19.79	0			2	2,452	\$19.79	0			0		
Halton Hills	1	900	\$25.00	1	900	\$25.00	0			0			0		
Milton	0			0			0			0			0		
Oakville	6	8,189	\$30.92	1	755	\$23.00	5	7,434	\$31.72	0			0		
Peel Region	25	54,416	\$22.26	9	4,625	\$48.65	11	13,997	\$27.22	3	9,088	\$18.80	2	26,706	\$16.26
Brampton	7	9,223	\$28.81	2	1,527	\$45.59	4	4,806	\$30.58	1	2,890	\$17.00	0		
Caledon	3	6,341	\$18.21	0			2	2,657	\$22.24	1	3,684	\$15.31	0		
Mississauga	15	38,852	\$21.36	7	3,098	\$50.17	5	6,534	\$26.79	1	2,514	\$26.00	2	26,706	\$16.26
City of Toronto	66	115,771	\$33.29	28	19,085	\$53.93	25	39,069	\$33.93	10	35,417	\$29.14	3	22,200	\$21.05
Toronto West	25	49,680	\$24.76	6	3,740	\$61.32	14	21,556	\$30.30	4	14,184	\$12.28	1	10,200	\$17.00
Toronto Central	27	44,361	\$46.47	15	10,477	\$58.47	6	10,601	\$41.05	5	17,283	\$46.50	1	6,000	\$35.00
Toronto East	14	21,730	\$25.90	7	4,868	\$38.48	5	6,912	\$34.37	1	3,950	\$13.67	1	6,000	\$14.00
York Region	31	36,682	\$29.97	17	9,901	\$47.49	12	19,591	\$25.25	2	7,190	\$18.69	0		
Aurora	2	4,106	\$26.68	0			2	4,106	\$26.68	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	1,305	\$32.18	0			1	1,305	\$32.18	0			0		
King	0			0			0			0			0		
Markham	7	3,885	\$40.31	5	1,541	\$58.01	2	2,344	\$28.67	0			0		
Newmarket	2	3,493	\$26.65	0			2	3,493	\$26.65	0			0		
Richmond Hill	4	4,016	\$45.48	3	2,745	\$52.65	1	1,271	\$30.00	0			0		
Vaughan	15	19,877	\$25.93	9	5,615	\$42.08	4	7,072	\$20.47	2	7,190	\$18.69	0		
Stouffville	0			0			0			0			0		
Durham Region	9	12,373	\$18.69	2	1,270	\$30.33	6	8,333	\$16.50	1	2,770	\$19.95	0		
Ajax	0			0			0			0			0		
Brock	1	1,223	\$12.76	0			1	1,223	\$12.76	0			0		
Clarington	0			0			0			0			0		
Oshawa	5	5,268	\$17.97	2	1,270	\$30.33	3	3,998	\$14.04	0			0		
Pickering	2	4,680	\$19.95	0			1	1,910	\$19.95	1	2,770	\$19.95	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	1,202	\$23.00	0			1	1,202	\$23.00	0			0		
Dufferin County	1	675	\$44.44	1	675	\$44.44	0			0			0		
Orangeville	1	675	\$44.44	1	675	\$44.44	0			0			0		
Simcoe County	5	7,952	\$26.59	2	1,416	\$38.98	2	3,504	\$27.71	1	3,032	\$19.50	0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	2	3,392	\$28.30	1	892	\$26.91	1	2,500	\$28.80	0			0		
New Tecumseth	3	4,560	\$25.31	1	524	\$59.54	1	1,004	\$25.00	1	3,032	\$19.50	0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	146	239,410	\$29.08	61	38,627	\$48.88	63	94,380	\$28.82	17	57,497	\$25.25	5	48,906	\$18.43
City of Toronto	66	115,771	\$33.29	28	19,085	\$53.93	25	39,069	\$33.93	10	35,417	\$29.14	3	22,200	\$21.05
Toronto West	25	49,680	\$24.76	6	3,740	\$61.32	14	21,556	\$30.30	4	14,184	\$12.28	1	10,200	\$17.00
Toronto W01	5	9,329	\$26.79	0			4	6,220	\$34.98	1	3,109	\$10.42	0		
Toronto W02	4	6,170	\$33.06	1	930	\$60.00	3	5,240	\$28.28	0			0		
Toronto W03	5	6,789	\$22.45	1	489	\$52.76	3	3,500	\$27.26	1	2,800	\$11.14	0		
Toronto W04	2	11,546	\$19.48	0			1	1,346	\$38.28	0			1	10,200	\$17.00
Toronto W05	2	6,325	\$23.28	0			1	2,050	\$32.20	1	4,275	\$19.00	0		
Toronto W06	2	1,631	\$52.31	2	1,631	\$52.31	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	2	1,220	\$55.08	1	120	\$120.00	1	1,100	\$48.00	0			0		
Toronto W09	1	570	\$84.21	1	570	\$84.21	0			0			0		
Toronto W10	2	6,100	\$8.36	0			1	2,100	\$10.29	1	4,000	\$7.35	0		
Toronto Central	27	44,361	\$46.47	15	10,477	\$58.47	6	10,601	\$41.05	5	17,283	\$46.50	1	6,000	\$35.00
Toronto C01	11	18,842	\$46.11	5	3,124	\$46.98	4	6,416	\$49.96	1	3,302	\$58.00	1	6,000	\$35.00
Toronto C02	1	2,753	\$25.00	0			0			1	2,753	\$25.00	0		
Toronto C03	5	4,678	\$57.46	4	2,923	\$69.38	1	1,755	\$37.61	0			0		
Toronto C04	1	780	\$38.46	1	780	\$38.46	0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	5	10,332	\$53.89	3	2,050	\$71.22	0			2	8,282	\$49.60	0		
Toronto C09	1	2,430	\$20.00	0			1	2,430	\$20.00	0			0		
Toronto C10	1	750	\$80.00	1	750	\$80.00	0			0			0		
Toronto C11	1	850	\$31.76	1	850	\$31.76	0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	1	2,946	\$45.00	0			0			1	2,946	\$45.00	0		
Toronto C15	0			0			0			0			0		
Toronto East	14	21,730	\$25.90	7	4,868	\$38.48	5	6,912	\$34.37	1	3,950	\$13.67	1	6,000	\$14.00
Toronto E01	2	1,925	\$43.64	1	807	\$52.04	1	1,118	\$37.57	0			0		
Toronto E02	2	4,650	\$16.77	1	700	\$34.29	0			1	3,950	\$13.67	0		
Toronto E03	1	600	\$40.00	1	600	\$40.00	0			0			0		
Toronto E04	2	6,430	\$15.21	1	430	\$32.09	0			0			1	6,000	\$14.00
Toronto E05	0			0			0			0			0		
Toronto E06	1	550	\$61.09	1	550	\$61.09	0			0			0		
Toronto E07	2	2,597	\$28.93	1	797	\$19.00	1	1,800	\$33.33	0			0		
Toronto E08	1	1,500	\$26.40	0			1	1,500	\$26.40	0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	3	3,478	\$37.59	1	984	\$35.37	2	2,494	\$38.47	0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	162	249,632	\$20.09	83	47,391	\$27.91	52	79,783	\$20.61	20	69,370	\$17.16	7	53,088	\$16.16
Halton Region	17	23,661	\$17.67	8	4,617	\$26.40	7	10,379	\$21.55	2	8,665	\$8.38	0		
Burlington	4	3,919	\$23.99	1	300	\$56.00	3	3,619	\$21.34	0			0		
Halton Hills	3	7,410	\$6.47	1	90	\$60.00	1	2,320	\$15.50	1	5,000	\$1.32	0		
Milton	2	1,808	\$30.20	1	634	\$40.69	1	1,174	\$24.53	0			0		
Oakville	8	10,524	\$21.05	5	3,593	\$20.57	2	3,266	\$25.00	1	3,665	\$18.00	0		
Peel Region	32	30,656	\$20.63	20	9,500	\$31.34	11	18,240	\$16.51	1	2,916	\$11.50	0		
Brampton	8	4,199	\$44.30	6	1,399	\$64.33	2	2,800	\$34.29	0			0		
Caledon	2	1,980	\$14.92	1	738	\$13.00	1	1,242	\$16.06	0			0		
Mississauga	22	24,477	\$17.03	13	7,363	\$26.91	8	14,198	\$13.04	1	2,916	\$11.50	0		
City of Toronto	63	110,808	\$22.37	30	18,529	\$27.35	20	31,760	\$23.83	9	31,849	\$21.18	4	28,670	\$18.86
Toronto West	20	38,496	\$21.08	9	4,674	\$30.50	6	9,982	\$24.36	4	13,640	\$18.52	1	10,200	\$17.00
Toronto Central	33	63,882	\$21.88	14	9,933	\$26.72	11	17,270	\$19.87	5	18,209	\$23.18	3	18,470	\$19.89
Toronto East	10	8,430	\$31.95	7	3,922	\$25.20	3	4,508	\$37.83	0			0		
York Region	40	70,997	\$17.84	19	11,865	\$27.65	12	16,702	\$19.57	6	18,012	\$16.33	3	24,418	\$13.00
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	15	29,681	\$17.81	8	3,989	\$35.99	5	7,114	\$18.15	0			2	18,578	\$13.78
Newmarket	3	1,141	\$24.08	3	1,141	\$24.08	0			0			0		
Richmond Hill	9	20,447	\$15.72	2	1,825	\$33.21	3	3,949	\$18.11	3	8,833	\$14.49	1	5,840	\$10.50
Vaughan	13	19,728	\$19.71	6	4,910	\$19.64	4	5,639	\$22.40	3	9,179	\$18.10	0		
Stouffville	0			0			0			0			0		
Durham Region	8	13,321	\$15.26	4	2,691	\$19.37	2	2,702	\$13.22	2	7,928	\$14.55	0		
Ajax	3	6,430	\$16.90	1	500	\$28.80	1	1,002	\$17.84	1	4,928	\$15.50	0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	1,320	\$20.00	2	1,320	\$20.00	0			0			0		
Pickering	3	5,571	\$12.24	1	871	\$13.00	1	1,700	\$10.50	1	3,000	\$13.00	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	2	189	\$85.71	2	189	\$85.71	0			0			0		
Orangeville	2	189	\$85.71	2	189	\$85.71	0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	162	249,632	\$20.09	83	47,391	\$27.91	52	79,783	\$20.61	20	69,370	\$17.16	7	53,088	\$16.16
City of Toronto	63	110,808	\$22.37	30	18,529	\$27.35	20	31,760	\$23.83	9	31,849	\$21.18	4	28,670	\$18.86
Toronto West	20	38,496	\$21.08	9	4,674	\$30.50	6	9,982	\$24.36	4	13,640	\$18.52	1	10,200	\$17.00
Toronto W01	3	3,969	\$37.04	1	900	\$46.67	2	3,069	\$34.21	0			0		
Toronto W02	1	1,643	\$36.52	0			1	1,643	\$36.52	0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	4	17,948	\$18.43	0			1	1,908	\$18.75	2	5,840	\$20.82	1	10,200	\$17.00
Toronto W05	7	12,354	\$17.03	3	1,192	\$31.03	2	3,362	\$12.60	2	7,800	\$16.79	0		
Toronto W06	0			0			0			0			0		
Toronto W07	1	968	\$23.00	1	968	\$23.00	0			0			0		
Toronto W08	1	784	\$9.50	1	784	\$9.50	0			0			0		
Toronto W09	3	830	\$40.79	3	830	\$40.79	0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	33	63,882	\$21.88	14	9,933	\$26.72	11	17,270	\$19.87	5	18,209	\$23.18	3	18,470	\$19.89
Toronto C01	7	14,778	\$30.12	3	1,984	\$22.06	2	2,879	\$20.74	1	4,700	\$38.30	1	5,215	\$31.00
Toronto C02	2	3,092	\$13.04	1	1,000	\$26.69	1	2,092	\$6.52	0			0		
Toronto C03	1	2,000	\$24.00	0			1	2,000	\$24.00	0			0		
Toronto C04	1	921	\$16.29	1	921	\$16.29	0			0			0		
Toronto C06	1	1,129	\$10.86	0			1	1,129	\$10.86	0			0		
Toronto C07	2	2,000	\$16.68	1	880	\$15.00	1	1,120	\$18.00	0			0		
Toronto C08	2	4,471	\$24.51	0			1	1,831	\$32.00	1	2,640	\$19.32	0		
Toronto C09	1	694	\$19.00	1	694	\$19.00	0			0			0		
Toronto C10	2	2,181	\$28.34	1	927	\$28.48	1	1,254	\$28.23	0			0		
Toronto C11	1	1,450	\$28.10	0			1	1,450	\$28.10	0			0		
Toronto C12	1	8,094	\$18.40	0			0			0			1	8,094	\$18.40
Toronto C13	4	9,146	\$20.09	2	1,440	\$36.67	0			2	7,706	\$16.99	0		
Toronto C14	4	5,434	\$25.02	2	905	\$54.36	1	1,366	\$19.50	1	3,163	\$19.00	0		
Toronto C15	4	8,492	\$12.93	2	1,182	\$21.26	1	2,149	\$13.00	0			1	5,161	\$11.00
Toronto East	10	8,430	\$31.95	7	3,922	\$25.20	3	4,508	\$37.83	0			0		
Toronto E01	3	4,508	\$37.83	0			3	4,508	\$37.83	0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	250	\$48.00	1	250	\$48.00	0			0			0		
Toronto E04	1	600	\$12.25	1	600	\$12.25	0			0			0		
Toronto E05	1	638	\$31.97	1	638	\$31.97	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	844	\$25.59	1	844	\$25.59	0			0			0		
Toronto E08	1	385	\$13.00	1	385	\$13.00	0			0			0		
Toronto E09	1	800	\$27.42	1	800	\$27.42	0			0			0		
Toronto E10	1	405	\$26.00	1	405	\$26.00	0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	59	336,509	\$435.51	41	88,314	\$527.37	11	90,153	\$467.03	7	158,042	\$366.20	0		
Halton Region	7	43,886	\$313.56	4	6,221	\$508.12	2	15,249	\$367.24	1	22,416	\$223.05	0		
Burlington	1	22,416	\$223.05	0			0			1	22,416	\$223.05	0		
Halton Hills	1	6,617	\$377.81	0			1	6,617	\$377.81	0			0		
Milton	1	1,200	\$541.67	1	1,200	\$541.67	0			0			0		
Oakville	4	13,653	\$410.97	3	5,021	\$500.10	1	8,632	\$359.13	0			0		
Peel Region	19	83,405	\$503.67	14	33,273	\$496.30	4	31,074	\$536.46	1	19,058	\$463.06	0		
Brampton	6	19,357	\$511.64	5	13,462	\$511.35	1	5,895	\$512.30	0			0		
Caledon	0			0			0			0			0		
Mississauga	13	64,048	\$501.26	9	19,811	\$486.08	3	25,179	\$542.12	1	19,058	\$463.06	0		
City of Toronto	11	91,513	\$454.04	6	14,602	\$489.66	2	12,827	\$604.19	3	64,084	\$415.87	0		
Toronto West	7	54,515	\$383.39	5	10,677	\$430.83	0			2	43,838	\$371.83	0		
Toronto Central	1	20,246	\$511.21	0			0			1	20,246	\$511.21	0		
Toronto East	3	16,752	\$614.85	1	3,925	\$649.68	2	12,827	\$604.19	0			0		
York Region	19	75,393	\$462.84	16	32,033	\$589.86	2	20,418	\$384.46	1	22,942	\$355.24	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	5	9,121	\$657.59	5	9,121	\$657.59	0			0			0		
Newmarket	1	1,903	\$549.66	1	1,903	\$549.66	0			0			0		
Richmond Hill	3	8,270	\$504.71	3	8,270	\$504.71	0			0			0		
Vaughan	8	51,627	\$422.93	5	8,267	\$705.79	2	20,418	\$384.46	1	22,942	\$355.24	0		
Stouffville	2	4,472	\$412.01	2	4,472	\$412.01	0			0			0		
Durham Region	3	42,312	\$338.89	1	2,185	\$391.30	1	10,585	\$400.00	1	29,542	\$313.11	0		
Ajax	1	2,185	\$391.30	1	2,185	\$391.30	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	1	29,542	\$313.11	0			0			1	29,542	\$313.11	0		
Uxbridge	0			0			0			0			0		
Whitby	1	10,585	\$400.00	0			1	10,585	\$400.00	0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	42	127,944	\$473.09	38	81,905	\$520.43	3	23,097	\$422.31	1	22,942	\$355.24	0		
Halton Region	4	11,408	\$430.40	3	4,791	\$503.03	1	6,617	\$377.81	0			0		
Burlington	0			0			0			0			0		
Halton Hills	1	6,617	\$377.81	0			1	6,617	\$377.81	0			0		
Milton	1	1,200	\$541.67	1	1,200	\$541.67	0			0			0		
Oakville	2	3,591	\$490.11	2	3,591	\$490.11	0			0			0		
Peel Region	15	39,168	\$498.71	14	33,273	\$496.30	1	5,895	\$512.30	0			0		
Brampton	6	19,357	\$511.64	5	13,462	\$511.35	1	5,895	\$512.30	0			0		
Caledon	0			0			0			0			0		
Mississauga	9	19,811	\$486.08	9	19,811	\$486.08	0			0			0		
City of Toronto	5	10,677	\$430.83	5	10,677	\$430.83	0			0			0		
Toronto West	5	10,677	\$430.83	5	10,677	\$430.83	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto East	0			0			0			0			0		
York Region	16	53,921	\$489.55	15	30,979	\$589.02	0			1	22,942	\$355.24	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	4	8,067	\$663.18	4	8,067	\$663.18	0			0			0		
Newmarket	1	1,903	\$549.66	1	1,903	\$549.66	0			0			0		
Richmond Hill	3	8,270	\$504.71	3	8,270	\$504.71	0			0			0		
Vaughan	6	31,209	\$448.10	5	8,267	\$705.79	0			1	22,942	\$355.24	0		
Stouffville	2	4,472	\$412.01	2	4,472	\$412.01	0			0			0		
Durham Region	2	12,770	\$398.51	1	2,185	\$391.30	1	10,585	\$400.00	0			0		
Ajax	1	2,185	\$391.30	1	2,185	\$391.30	0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	10,585	\$400.00	0			1	10,585	\$400.00	0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	17	208,565	\$412.46	3	6,409	\$616.16	8	67,056	\$482.43	6	135,100	\$368.06	0		
Halton Region	3	32,478	\$272.52	1	1,430	\$525.17	1	8,632	\$359.13	1	22,416	\$223.05	0		
Burlington	1	22,416	\$223.05	0			0			1	22,416	\$223.05	0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	2	10,062	\$382.73	1	1,430	\$525.17	1	8,632	\$359.13	0			0		
Peel Region	4	44,237	\$508.06	0			3	25,179	\$542.12	1	19,058	\$463.06	0		
Brampton	0			0			0			0			0		
Caledon	0			0			0			0			0		
Mississauga	4	44,237	\$508.06	0			3	25,179	\$542.12	1	19,058	\$463.06	0		
City of Toronto	6	80,836	\$457.10	1	3,925	\$649.68	2	12,827	\$604.19	3	64,084	\$415.87	0		
Toronto West	2	43,838	\$371.83	0			0			2	43,838	\$371.83	0		
Toronto Central	1	20,246	\$511.21	0			0			1	20,246	\$511.21	0		
Toronto East	3	16,752	\$614.85	1	3,925	\$649.68	2	12,827	\$604.19	0			0		
York Region	3	21,472	\$395.77	1	1,054	\$614.80	2	20,418	\$384.46	0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	1	1,054	\$614.80	1	1,054	\$614.80	0			0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	2	20,418	\$384.46	0			2	20,418	\$384.46	0			0		
Stouffville	0			0			0			0			0		
Durham Region	1	29,542	\$313.11	0			0			1	29,542	\$313.11	0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	1	29,542	\$313.11	0			0			1	29,542	\$313.11	0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	59	336,509	\$435.51	41	88,314	\$527.37	11	90,153	\$467.03	7	158,042	\$366.20	0		
City of Toronto	11	91,513	\$454.04	6	14,602	\$489.66	2	12,827	\$604.19	3	64,084	\$415.87	0		
Toronto West	7	54,515	\$383.39	5	10,677	\$430.83	0			2	43,838	\$371.83	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	6	52,685	\$381.81	4	8,847	\$431.22	0			2	43,838	\$371.83	0		
Toronto W06	1	1,830	\$428.96	1	1,830	\$428.96	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	1	20,246	\$511.21	0			0			1	20,246	\$511.21	0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	20,246	\$511.21	0			0			1	20,246	\$511.21	0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	16,752	\$614.85	1	3,925	\$649.68	2	12,827	\$604.19	0			0		
Toronto E01	1	6,827	\$681.12	0			1	6,827	\$681.12	0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	3,925	\$649.68	1	3,925	\$649.68	0			0			0		
Toronto E04	1	6,000	\$516.67	0			1	6,000	\$516.67	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	42	127,944	\$473.09	38	81,905	\$520.43	3	23,097	\$422.31	1	22,942	\$355.24	0		
City of Toronto	5	10,677	\$430.83	5	10,677	\$430.83	0			0			0		
Toronto West	5	10,677	\$430.83	5	10,677	\$430.83	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	4	8,847	\$431.22	4	8,847	\$431.22	0			0			0		
Toronto W06	1	1,830	\$428.96	1	1,830	\$428.96	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	0			0			0			0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	17	208,565	\$412.46	3	6,409	\$616.16	8	67,056	\$482.43	6	135,100	\$368.06	0		
City of Toronto	6	80,836	\$457.10	1	3,925	\$649.68	2	12,827	\$604.19	3	64,084	\$415.87	0		
Toronto West	2	43,838	\$371.83	0			0			2	43,838	\$371.83	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	2	43,838	\$371.83	0			0			2	43,838	\$371.83	0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	1	20,246	\$511.21	0			0			1	20,246	\$511.21	0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	1	20,246	\$511.21	0			0			1	20,246	\$511.21	0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	16,752	\$614.85	1	3,925	\$649.68	2	12,827	\$604.19	0			0		
Toronto E01	1	6,827	\$681.12	0			1	6,827	\$681.12	0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	3,925	\$649.68	1	3,925	\$649.68	0			0			0		
Toronto E04	1	6,000	\$516.67	0			1	6,000	\$516.67	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	90	289,672	\$373.09	37	19,000	\$876.03	33	53,638	\$706.72	11	38,732	\$563.82	9	178,302	\$177.70
Halton Region	6	25,735	\$518.36	1	848	\$766.51	3	4,510	\$674.06	1	3,121	\$1,874.40	1	17,256	\$220.21
Burlington	1	848	\$766.51	1	848	\$766.51	0			0			0		
Halton Hills	1	17,256	\$220.21	0			0			0			1	17,256	\$220.21
Milton	0			0			0			0			0		
Oakville	4	7,631	\$1,164.98	0			3	4,510	\$674.06	1	3,121	\$1,874.40	0		
Peel Region	8	10,723	\$787.93	3	1,478	\$928.28	5	9,245	\$765.49	0			0		
Brampton	2	2,800	\$973.21	1	1,000	\$975.00	1	1,800	\$972.22	0			0		
Caledon	0			0			0			0			0		
Mississauga	6	7,923	\$722.45	2	478	\$830.54	4	7,445	\$715.51	0			0		
City of Toronto	40	104,412	\$527.72	12	6,705	\$1,035.50	18	28,866	\$751.47	6	21,491	\$516.03	4	47,350	\$324.71
Toronto West	8	18,523	\$569.29	0			6	10,782	\$551.38	2	7,741	\$594.24	0		
Toronto Central	11	26,155	\$830.44	2	941	\$589.82	6	8,902	\$1,098.07	2	6,150	\$469.92	1	10,162	\$836.45
Toronto East	21	59,734	\$382.28	10	5,764	\$1,108.26	6	9,182	\$650.38	2	7,600	\$473.68	3	37,188	\$184.87
York Region	29	106,993	\$220.65	20	9,968	\$633.98	5	7,983	\$564.07	1	2,503	\$431.48	3	86,539	\$135.26
Aurora	0			0			0			0			0		
East Gwillimbury	1	21,344	\$28.35	0			0			0			1	21,344	\$28.35
Georgina	0			0			0			0			0		
King	2	43,953	\$92.14	0			1	1,700	\$647.06	0			1	42,253	\$69.82
Markham	13	7,098	\$685.90	12	5,924	\$733.20	1	1,174	\$447.19	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	2	1,197	\$783.63	2	1,197	\$783.63	0			0			0		
Vaughan	8	27,289	\$365.28	6	2,847	\$364.59	1	1,500	\$520.00	0			1	22,942	\$355.24
Stouffville	3	6,112	\$519.96	0			2	3,609	\$581.32	1	2,503	\$431.48	0		
Durham Region	4	10,238	\$419.52	0			2	3,034	\$525.71	2	7,204	\$374.79	0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	3	7,334	\$439.05	0			2	3,034	\$525.71	1	4,300	\$377.91	0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	2,904	\$370.18	0			0			1	2,904	\$370.18	0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	3	31,571	\$103.99	1	1	\$1,360,000.00	0			1	4,413	\$253.34	1	27,157	\$29.64
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	1	4,413	\$253.34	0			0			1	4,413	\$253.34	0		
Innisfil	2	27,158	\$79.72	1	1	\$1,360,000.00	0			0			1	27,157	\$29.64
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	35	69,775	\$428.09	15	6,365	\$656.56	17	26,445	\$550.80	1	4,273	\$585.07	2	32,692	\$263.83
Halton Region	2	2,048	\$361.33	1	848	\$766.51	1	1,200	\$75.00	0			0		
Burlington	1	848	\$766.51	1	848	\$766.51	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	1	1,200	\$75.00	0			1	1,200	\$75.00	0			0		
Peel Region	3	4,054	\$546.87	1	141	\$1,702.13	2	3,913	\$505.24	0			0		
Brampton	0			0			0			0			0		
Caledon	0			0			0			0			0		
Mississauga	3	4,054	\$546.87	1	141	\$1,702.13	2	3,913	\$505.24	0			0		
City of Toronto	15	29,301	\$406.36	4	1,305	\$442.91	9	13,973	\$597.85	1	4,273	\$585.07	1	9,750	\$48.72
Toronto West	5	11,137	\$569.27	0			4	6,864	\$559.44	1	4,273	\$585.07	0		
Toronto Central	4	4,883	\$546.80	1	705	\$673.76	3	4,178	\$525.37	0			0		
Toronto East	6	13,281	\$218.12	3	600	\$171.67	2	2,931	\$791.13	0			1	9,750	\$48.72
York Region	13	31,338	\$427.95	9	4,071	\$665.93	3	4,325	\$589.60	0			1	22,942	\$355.24
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	1	1,700	\$647.06	0			1	1,700	\$647.06	0			0		
Markham	4	1,715	\$1,029.15	4	1,715	\$1,029.15	0			0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	1	389	\$534.70	1	389	\$534.70	0			0			0		
Vaughan	6	26,409	\$366.09	4	1,967	\$375.19	1	1,500	\$520.00	0			1	22,942	\$355.24
Stouffville	1	1,125	\$595.56	0			1	1,125	\$595.56	0			0		
Durham Region	2	3,034	\$525.71	0			2	3,034	\$525.71	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	3,034	\$525.71	0			2	3,034	\$525.71	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	55	219,897	\$355.64	22	12,635	\$986.59	16	27,193	\$858.35	10	34,459	\$561.19	7	145,610	\$158.37
Halton Region	4	23,687	\$531.94	0			2	3,310	\$891.24	1	3,121	\$1,874.40	1	17,256	\$220.21
Burlington	0			0			0			0			0		
Halton Hills	1	17,256	\$220.21	0			0			0			1	17,256	\$220.21
Milton	0			0			0			0			0		
Oakville	3	6,431	\$1,368.37	0			2	3,310	\$891.24	1	3,121	\$1,874.40	0		
Peel Region	5	6,669	\$934.47	2	1,337	\$846.67	3	5,332	\$956.49	0			0		
Brampton	2	2,800	\$973.21	1	1,000	\$975.00	1	1,800	\$972.22	0			0		
Caledon	0			0			0			0			0		
Mississauga	3	3,869	\$906.44	1	337	\$465.88	2	3,532	\$948.47	0			0		
City of Toronto	25	75,111	\$575.06	8	5,400	\$1,178.71	9	14,893	\$895.59	5	17,218	\$498.90	3	37,600	\$396.28
Toronto West	3	7,386	\$569.32	0			2	3,918	\$537.26	1	3,468	\$605.54	0		
Toronto Central	7	21,272	\$895.55	1	236	\$339.04	3	4,724	\$1,604.57	2	6,150	\$469.92	1	10,162	\$836.45
Toronto East	15	46,453	\$429.21	7	5,164	\$1,217.08	4	6,251	\$584.39	2	7,600	\$473.68	2	27,438	\$233.26
York Region	16	75,655	\$134.78	11	5,897	\$611.92	2	3,658	\$533.90	1	2,503	\$431.48	2	63,597	\$55.90
Aurora	0			0			0			0			0		
East Gwillimbury	1	21,344	\$28.35	0			0			0			1	21,344	\$28.35
Georgina	0			0			0			0			0		
King	1	42,253	\$69.82	0			0			0			1	42,253	\$69.82
Markham	9	5,383	\$576.54	8	4,209	\$612.62	1	1,174	\$447.19	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	1	808	\$903.47	1	808	\$903.47	0			0			0		
Vaughan	2	880	\$340.91	2	880	\$340.91	0			0			0		
Stouffville	2	4,987	\$502.91	0			1	2,484	\$574.88	1	2,503	\$431.48	0		
Durham Region	2	7,204	\$374.79	0			0			2	7,204	\$374.79	0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	4,300	\$377.91	0			0			1	4,300	\$377.91	0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	2,904	\$370.18	0			0			1	2,904	\$370.18	0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	3	31,571	\$103.99	1	1	\$1,360,000.00	0			1	4,413	\$253.34	1	27,157	\$29.64
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	1	4,413	\$253.34	0			0			1	4,413	\$253.34	0		
Innisfil	2	27,158	\$79.72	1	1	\$1,360,000.00	0			0			1	27,157	\$29.64
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	90	289,672	\$373.09	37	19,000	\$876.03	33	53,638	\$706.72	11	38,732	\$563.82	9	178,302	\$177.70
City of Toronto	40	104,412	\$527.72	12	6,705	\$1,035.50	18	28,866	\$751.47	6	21,491	\$516.03	4	47,350	\$324.71
Toronto West	8	18,523	\$569.29	0			6	10,782	\$551.38	2	7,741	\$594.24	0		
Toronto W01	0			0			0			0			0		
Toronto W02	2	4,948	\$641.67	0			1	1,480	\$726.35	1	3,468	\$605.54	0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	2	4,338	\$461.04	0			2	4,338	\$461.04	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	2	3,856	\$542.01	0			2	3,856	\$542.01	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	5,381	\$609.55	0			1	1,108	\$703.97	1	4,273	\$585.07	0		
Toronto Central	11	26,155	\$830.44	2	941	\$589.82	6	8,902	\$1,098.07	2	6,150	\$469.92	1	10,162	\$836.45
Toronto C01	5	16,626	\$655.60	1	236	\$339.04	2	3,078	\$277.78	1	3,150	\$465.08	1	10,162	\$836.45
Toronto C02	1	1,582	\$2,749.68	0			1	1,582	\$2,749.68	0			0		
Toronto C03	3	5,300	\$536.79	0			2	2,300	\$617.39	1	3,000	\$475.00	0		
Toronto C04	1	1,942	\$1,622.04	0			1	1,942	\$1,622.04	0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	705	\$673.76	1	705	\$673.76	0			0			0		
Toronto East	21	59,734	\$382.28	10	5,764	\$1,108.26	6	9,182	\$650.38	2	7,600	\$473.68	3	37,188	\$184.87
Toronto E01	0			0			0			0			0		
Toronto E02	5	11,837	\$822.84	2	1,387	\$2,566.69	2	3,050	\$977.05	0			1	7,400	\$432.43
Toronto E03	1	20,038	\$159.70	0			0			0			1	20,038	\$159.70
Toronto E04	1	5,000	\$520.00	0			0			1	5,000	\$520.00	0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	10	17,928	\$253.50	6	3,146	\$549.27	3	5,032	\$465.38	0			1	9,750	\$48.72
Toronto E08	2	3,113	\$433.67	1	513	\$682.26	0			1	2,600	\$384.62	0		
Toronto E09	1	1,100	\$590.91	0			1	1,100	\$590.91	0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	718	\$1,044.57	1	718	\$1,044.57	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	35	69,775	\$428.09	15	6,365	\$656.56	17	26,445	\$550.80	1	4,273	\$585.07	2	32,692	\$263.83
City of Toronto	15	29,301	\$406.36	4	1,305	\$442.91	9	13,973	\$597.85	1	4,273	\$585.07	1	9,750	\$48.72
Toronto West	5	11,137	\$569.27	0			4	6,864	\$559.44	1	4,273	\$585.07	0		
Toronto W01	0			0			0			0			0		
Toronto W02	1	1,480	\$726.35	0			1	1,480	\$726.35	0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	2,460	\$365.85	0			1	2,460	\$365.85	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	1,816	\$597.47	0			1	1,816	\$597.47	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	5,381	\$609.55	0			1	1,108	\$703.97	1	4,273	\$585.07	0		
Toronto Central	4	4,883	\$546.80	1	705	\$673.76	3	4,178	\$525.37	0			0		
Toronto C01	1	1,878	\$412.67	0			1	1,878	\$412.67	0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	2	2,300	\$617.39	0			2	2,300	\$617.39	0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	705	\$673.76	1	705	\$673.76	0			0			0		
Toronto East	6	13,281	\$218.12	3	600	\$171.67	2	2,931	\$791.13	0			1	9,750	\$48.72
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	12,181	\$184.45	3	600	\$171.67	1	1,831	\$911.41	0			1	9,750	\$48.72
Toronto E08	0			0			0			0			0		
Toronto E09	1	1,100	\$590.91	0			1	1,100	\$590.91	0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	55	219,897	\$355.64	22	12,635	\$986.59	16	27,193	\$858.35	10	34,459	\$561.19	7	145,610	\$158.37
City of Toronto	25	75,111	\$575.06	8	5,400	\$1,178.71	9	14,893	\$895.59	5	17,218	\$498.90	3	37,600	\$396.28
Toronto West	3	7,386	\$569.32	0			2	3,918	\$537.26	1	3,468	\$605.54	0		
Toronto W01	0			0			0			0			0		
Toronto W02	1	3,468	\$605.54	0			0			1	3,468	\$605.54	0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	1,878	\$585.73	0			1	1,878	\$585.73	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	2,040	\$492.65	0			1	2,040	\$492.65	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	7	21,272	\$895.55	1	236	\$339.04	3	4,724	\$1,604.57	2	6,150	\$469.92	1	10,162	\$836.45
Toronto C01	4	14,748	\$686.54	1	236	\$339.04	1	1,200	\$66.67	1	3,150	\$465.08	1	10,162	\$836.45
Toronto C02	1	1,582	\$2,749.68	0			1	1,582	\$2,749.68	0			0		
Toronto C03	1	3,000	\$475.00	0			0			1	3,000	\$475.00	0		
Toronto C04	1	1,942	\$1,622.04	0			1	1,942	\$1,622.04	0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	15	46,453	\$429.21	7	5,164	\$1,217.08	4	6,251	\$584.39	2	7,600	\$473.68	2	27,438	\$233.26
Toronto E01	0			0			0			0			0		
Toronto E02	5	11,837	\$822.84	2	1,387	\$2,566.69	2	3,050	\$977.05	0			1	7,400	\$432.43
Toronto E03	1	20,038	\$159.70	0			0			0			1	20,038	\$159.70
Toronto E04	1	5,000	\$520.00	0			0			1	5,000	\$520.00	0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	5,747	\$399.86	3	2,546	\$638.26	2	3,201	\$210.25	0			0		
Toronto E08	2	3,113	\$433.67	1	513	\$682.26	0			1	2,600	\$384.62	0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	718	\$1,044.57	1	718	\$1,044.57	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	43	143,413	\$491.96	8	5,687	\$552.83	22	33,519	\$597.91	6	19,888	\$446.75	7	84,319	\$456.40
Halton Region	7	26,066	\$451.58	1	710	\$725.35	4	5,339	\$642.63	0			2	20,017	\$390.91
Burlington	2	20,017	\$390.91	0			0			0			2	20,017	\$390.91
Halton Hills	1	1,086	\$907.00	0			1	1,086	\$907.00	0			0		
Milton	0			0			0			0			0		
Oakville	4	4,963	\$596.61	1	710	\$725.35	3	4,253	\$575.12	0			0		
Peel Region	9	12,591	\$467.23	3	2,133	\$567.25	5	7,788	\$465.20	1	2,670	\$393.26	0		
Brampton	2	1,795	\$587.72	1	674	\$675.01	1	1,121	\$535.24	0			0		
Caledon	0			0			0			0			0		
Mississauga	7	10,796	\$447.20	2	1,459	\$517.48	4	6,667	\$453.43	1	2,670	\$393.26	0		
City of Toronto	13	57,106	\$520.35	3	2,298	\$478.24	4	5,460	\$546.34	2	7,988	\$391.21	4	41,360	\$544.20
Toronto West	2	2,102	\$598.95	1	914	\$497.81	1	1,188	\$676.77	0			0		
Toronto Central	9	52,604	\$526.92	1	584	\$505.14	2	2,672	\$669.91	2	7,988	\$391.21	4	41,360	\$544.20
Toronto East	2	2,400	\$307.50	1	800	\$436.25	1	1,600	\$243.13	0			0		
York Region	12	44,357	\$483.14	1	546	\$586.08	7	11,639	\$708.86	3	9,230	\$510.29	1	22,942	\$355.24
Aurora	1	1,880	\$624.98	0			1	1,880	\$624.98	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	2	1,685	\$679.53	1	546	\$586.08	1	1,139	\$724.32	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	5	10,946	\$693.45	0			4	7,045	\$797.09	1	3,901	\$506.28	0		
Vaughan	4	29,846	\$385.98	0			1	1,575	\$403.17	2	5,329	\$513.23	1	22,942	\$355.24
Stouffville	0			0			0			0			0		
Durham Region	2	3,293	\$532.65	0			2	3,293	\$532.65	0			0		
Ajax	0			0			0			0			0		
Brock	1	1,750	\$513.71	0			1	1,750	\$513.71	0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	1,543	\$554.12	0			1	1,543	\$554.12	0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	43	143,413	\$491.96	8	5,687	\$552.83	22	33,519	\$597.91	6	19,888	\$446.75	7	84,319	\$456.40
City of Toronto	13	57,106	\$520.35	3	2,298	\$478.24	4	5,460	\$546.34	2	7,988	\$391.21	4	41,360	\$544.20
Toronto West	2	2,102	\$598.95	1	914	\$497.81	1	1,188	\$676.77	0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	914	\$497.81	1	914	\$497.81	0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	1	1,188	\$676.77	0			1	1,188	\$676.77	0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	9	52,604	\$526.92	1	584	\$505.14	2	2,672	\$669.91	2	7,988	\$391.21	4	41,360	\$544.20
Toronto C01	0			0			0			0			0		
Toronto C02	1	5,935	\$876.16	0			0			0			1	5,935	\$876.16
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	2	10,419	\$612.63	1	584	\$505.14	0			0			1	9,835	\$619.01
Toronto C08	4	30,905	\$452.84	0			1	1,515	\$825.08	1	3,800	\$401.32	2	25,590	\$438.45
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	2	5,345	\$400.37	0			1	1,157	\$466.72	1	4,188	\$382.04	0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	2	2,400	\$307.50	1	800	\$436.25	1	1,600	\$243.13	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	1,600	\$243.13	0			1	1,600	\$243.13	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	800	\$436.25	1	800	\$436.25	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	12	647.77	\$347,671	5	3.47	\$2,977,615	7	644.30	\$333,517
Halton Region	2	1.28	\$5,435,908	2	1.28	\$5,435,908	0		
Burlington	0			0			0		
Halton Hills	0			0			0		
Milton	1	0.57	\$1,932,954	1	0.57	\$1,932,954	0		
Oakville	1	0.71	\$8,245,729	1	0.71	\$8,245,729	0		
Peel Region	2	98.21	\$1,257,255	1	0.46	\$2,119,565	1	97.75	\$1,253,197
Brampton	1	97.75	\$1,253,197	0			1	97.75	\$1,253,197
Caledon	0			0			0		
Mississauga	1	0.46	\$2,119,565	1	0.46	\$2,119,565	0		
City of Toronto	0			0			0		
Toronto West	0			0			0		
Toronto Central	0			0			0		
Toronto East	0			0			0		
York Region	3	52.12	\$1,252,398	0			3	52.12	\$1,252,398
Aurora	0			0			0		
East Gwillimbury	0			0			0		
Georgina	1	5.90	\$199,153	0			1	5.90	\$199,153
King	0			0			0		
Markham	1	5.46	\$3,498,168	0			1	5.46	\$3,498,168
Newmarket	0			0			0		
Richmond Hill	0			0			0		
Vaughan	1	40.76	\$1,104,024	0			1	40.76	\$1,104,024
Stouffville	0			0			0		
Durham Region	3	44.33	\$59,169	2	1.73	\$1,388,082	1	42.60	\$5,232
Ajax	0			0			0		
Brock	0			0			0		
Clarington	2	44.18	\$45,788	1	1.58	\$1,139,241	1	42.60	\$5,232
Oshawa	0			0			0		
Pickering	0			0			0		
Scugog	0			0			0		
Uxbridge	1	0.15	\$4,026,728	1	0.15	\$4,026,728	0		
Whitby	0			0			0		
Dufferin County	0			0			0		
Orangeville	0			0			0		
Simcoe County	2	451.83	\$59,507	0			2	451.83	\$59,507
Adjala-Tosorontio	0			0			0		
Bradford	0			0			0		
Essa	0			0			0		
Innisfil	1	4.35	\$1,295,862	0			1	4.35	\$1,295,862
New Tecumseth	1	447.48	\$47,488	0			1	447.48	\$47,488

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	12	647.77	\$347,671	5	3.47	\$2,977,615	7	644.30	\$333,517
City of Toronto	0			0			0		
Toronto West	0			0			0		
Toronto W01	0			0			0		
Toronto W02	0			0			0		
Toronto W03	0			0			0		
Toronto W04	0			0			0		
Toronto W05	0			0			0		
Toronto W06	0			0			0		
Toronto W07	0			0			0		
Toronto W08	0			0			0		
Toronto W09	0			0			0		
Toronto W10	0			0			0		
Toronto Central	0			0			0		
Toronto C01	0			0			0		
Toronto C02	0			0			0		
Toronto C03	0			0			0		
Toronto C04	0			0			0		
Toronto C06	0			0			0		
Toronto C07	0			0			0		
Toronto C08	0			0			0		
Toronto C09	0			0			0		
Toronto C10	0			0			0		
Toronto C11	0			0			0		
Toronto C12	0			0			0		
Toronto C13	0			0			0		
Toronto C14	0			0			0		
Toronto C15	0			0			0		
Toronto East	0			0			0		
Toronto E01	0			0			0		
Toronto E02	0			0			0		
Toronto E03	0			0			0		
Toronto E04	0			0			0		
Toronto E05	0			0			0		
Toronto E06	0			0			0		
Toronto E07	0			0			0		
Toronto E08	0			0			0		
Toronto E09	0			0			0		
Toronto E10	0			0			0		
Toronto E11	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Commercial Committee

Manny Andrade
Chair

Raymond Chan
Vice-Chair

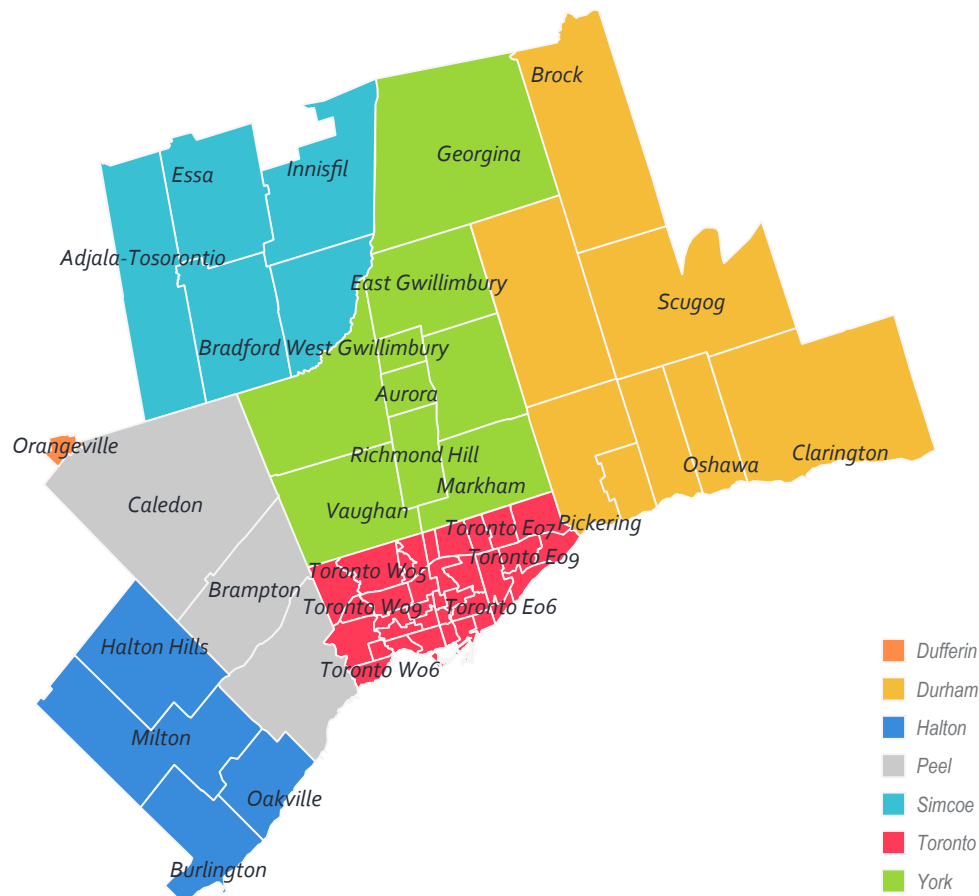
Council Members

Dmytro Babych
Fabio Fiumana
Saher Jamal
Wenqi Lu
Charles Park
Miao Qi
Daniel Sade
Rocky Stefanuto

For All Media/Public Inquiries:
416-443-8158

For All TREB Member Inquiries:
416-443-8152

www.trebcommercial.com



Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for industrial uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.