

# Commercial Realty Watch

For All Media/Public Inquiries:  
416-443-8159

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416-443-8152

Fourth Quarter 2021



Professionals connecting people,  
property and communities.

## Economic Indicators

### Real GDP Growth

Q3	2021	5.3%
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### Toronto Employment Growth

December	2021	6.3%
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### Toronto Unemployment Rate

December	2021	7.4%
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### Inflation (Yr./Yr. CPI Growth)

December	2021	4.8%
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### Bank of Canada Overnight Rate

December	2021	0.3%
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### Prime Rate

December	2021	2.5%
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### GoC Yield Curve (December 2021)

T-Bill 3 Month	0.16%
T-Bill 6 Month	0.38%
1 Year	0.75%
2 Year	0.99%
3 Year	1.06%
5 Year	1.30%
7 Year	1.32%
10 Year	1.47%

#### Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

## Over 7.7 Million Square Feet Leased in Q4 2021

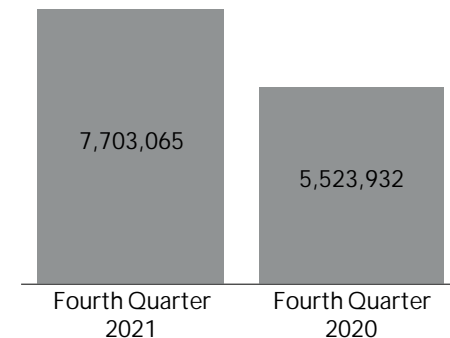
TRREB Commercial Network Members reported over 7.7 million square feet of leased space through TRREB's MLS® System in Q4 2021 for all lease transactions types across the industrial, commercial/retail and office market segments. This result represented a year-over-year increase of almost 40 per cent compared to Q4 2020.

Q4 2021 average per square foot net lease rates, for transactions with pricing disclosed, were in line with or higher than the averages reported for Q4 2020. The average industrial lease rate for Q4 2021 was \$14.03 compared to \$10.20 in Q4 2020. The average commercial/retail lease rate was \$21.01, down slightly from \$21.15 a year earlier. The average office lease rate was up to \$16.94 from \$15.90 in Q4 2020.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

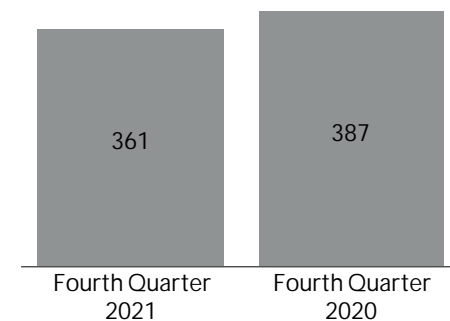
Total commercial sales in Q4 2021 were down slightly to 361 compared to 387 in Q4 2020. There were 115 sales of industrial properties - down from 151 transactions a year earlier. The number of commercial/retail sales was similar to the previous year, at 161 versus 163. Q4 Office transactions were up year-over-year to 85, compared to 73 transactions in Q4 2020.

## TRREB MLS® System All Leasing Activity\* (Sq. Ft.)



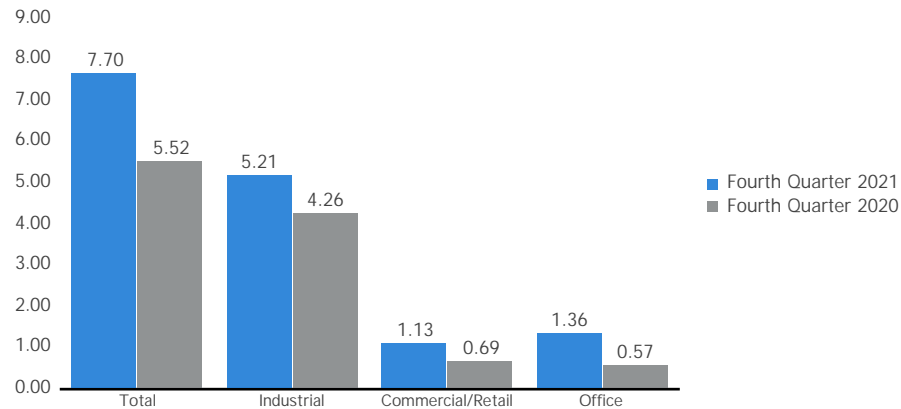
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

## TRREB MLS® System All Sales Activity\*



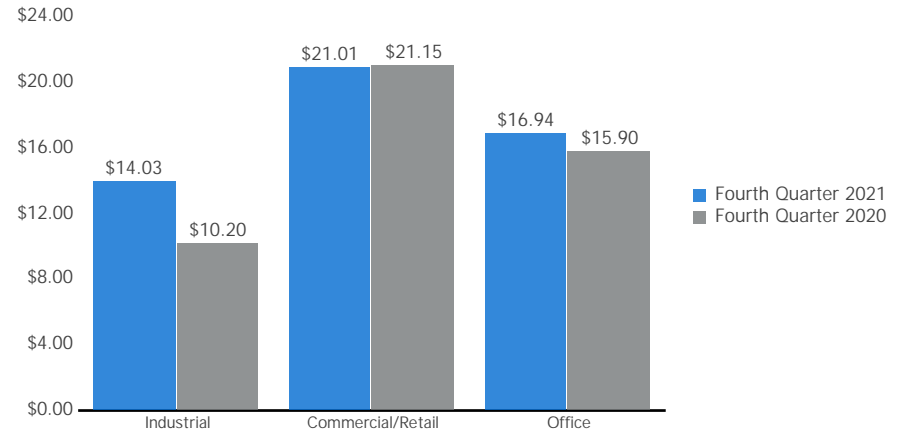
NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

## Total TRREB MLS® System Leasing Activity\* (Millions of Square Feet Leased)



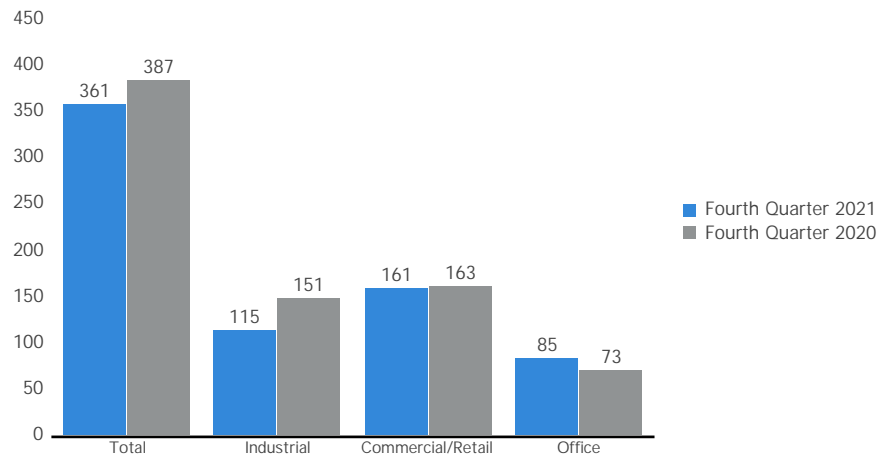
\* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB's MLS® System regardless of pricing terms.  
Source: TRREB

## TRREB MLS® System Average Lease Rates (\$/Sq. Ft.Net)\*



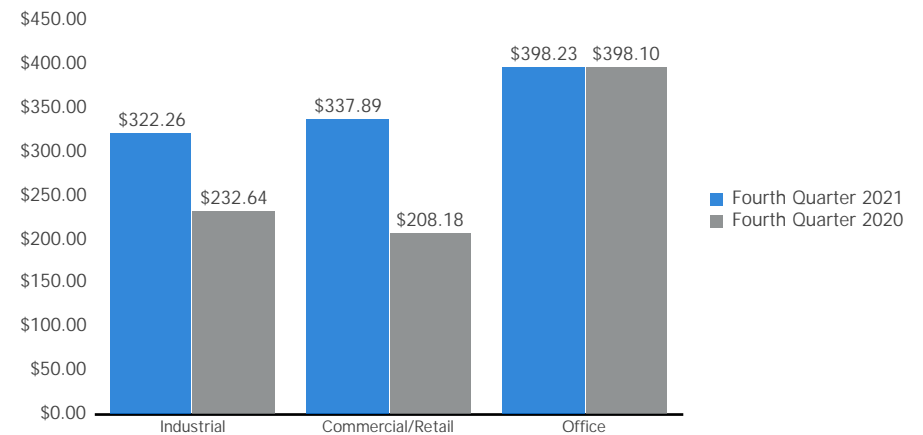
\* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.  
Source: TRREB

## TRREB MLS® System Sales Activity\* (Number of Sales)



\* NOTE: This chart summarizes total industrial and commercial/retail sales through TRREB's MLS® System regardless of pricing terms.  
Source: TRREB

## TRREB MLS® System Average Sales Price (\$/Sq. Ft.)\*



\* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.  
Source: TRREB

SUMMARY OF INDUSTRIAL LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>123</b>	<b>1,124,025</b>	<b>\$14.03</b>	<b>85</b>	<b>208,661</b>	<b>\$15.08</b>	<b>22</b>	<b>213,197</b>	<b>\$14.66</b>	<b>13</b>	<b>283,983</b>	<b>\$13.44</b>	<b>3</b>	<b>418,184</b>	<b>\$13.60</b>
Halton Region	6	81,980	\$15.70	2	3,180	\$20.50	2	25,454	\$25.46	2	53,346	\$10.76	0	-	-
Burlington	2	36,930	\$8.75	1	930	\$18.50	0	-	-	1	36,000	\$8.50	0	-	-
Halton Hills	1	14,216	\$27.01	0	-	-	1	14,216	\$27.01	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	30,834	\$18.80	1	2,250	\$21.33	1	11,238	\$23.49	1	17,346	\$15.44	0	-	-
Peel Region	38	553,842	\$14.14	23	62,845	\$15.33	7	65,801	\$17.09	7	137,658	\$14.06	1	287,538	\$13.25
Brampton	5	31,503	\$16.40	3	5,736	\$20.64	1	6,700	\$21.00	1	19,067	\$13.50	0	-	-
Caledon	2	296,838	\$13.72	0	-	-	1	9,300	\$28.39	0	-	-	1	287,538	\$13.25
Mississauga	31	225,501	\$14.38	20	57,109	\$14.80	5	49,801	\$14.46	6	118,591	\$14.15	0	-	-
Toronto	36	204,251	\$13.87	25	58,195	\$15.05	10	94,037	\$10.84	0	-	-	1	52,019	\$18.00
Toronto West	20	100,244	\$12.10	13	30,493	\$14.68	7	69,751	\$10.98	0	-	-	0	-	-
Toronto Central	4	60,825	\$18.47	3	8,806	\$21.26	0	-	-	0	-	-	1	52,019	\$18.00
Toronto East	12	43,182	\$11.47	9	18,896	\$12.77	3	24,286	\$10.46	0	-	-	0	-	-
York Region	38	271,199	\$13.52	30	71,688	\$15.14	3	27,905	\$11.97	4	92,979	\$14.06	1	78,627	\$11.95
Aurora	2	6,026	\$12.40	2	6,026	\$12.40	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	12	119,424	\$13.21	9	20,182	\$14.04	1	5,215	\$14.95	1	15,400	\$18.00	1	78,627	\$11.95
Newmarket	3	7,424	\$12.41	3	7,424	\$12.41	0	-	-	0	-	-	0	-	-
Richmond Hill	2	4,753	\$15.16	2	4,753	\$15.16	0	-	-	0	-	-	0	-	-
Vaughan	19	133,572	\$13.84	14	33,303	\$16.91	2	22,690	\$11.28	3	77,579	\$13.28	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	11,083	\$11.84	4	11,083	\$11.84	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	3,600	\$9.00	1	3,600	\$9.00	0	-	-	0	-	-	0	-	-
Pickering	3	7,483	\$13.20	3	7,483	\$13.20	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,670	\$15.09	1	1,670	\$15.09	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	1,670	\$15.09	1	1,670	\$15.09	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TRREB Total</b>	<b>123</b>	<b>1,124,025</b>	<b>\$14.03</b>	<b>85</b>	<b>208,661</b>	<b>\$15.08</b>	<b>22</b>	<b>213,197</b>	<b>\$14.66</b>	<b>13</b>	<b>283,983</b>	<b>\$13.44</b>	<b>3</b>	<b>418,184</b>	<b>\$13.60</b>
City of Toronto Total	36	204,251	\$13.87	25	58,195	\$15.05	10	94,037	\$10.84	0	-	-	1	52,019	\$18.00
Toronto West	20	100,244	\$12.10	13	30,493	\$14.68	7	69,751	\$10.98	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	9	36,644	\$11.80	7	17,972	\$14.13	2	18,672	\$9.57	0	-	-	0	-	-
Toronto W06	2	13,966	\$11.83	1	1,200	\$18.00	1	12,766	\$11.25	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	5	24,010	\$12.16	3	6,728	\$16.61	2	17,282	\$10.43	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	25,624	\$12.63	2	4,593	\$13.16	2	21,031	\$12.51	0	-	-	0	-	-
Toronto Central	4	60,825	\$18.47	3	8,806	\$21.26	0	-	-	0	-	-	1	52,019	\$18.00
Toronto C01	2	4,006	\$31.15	2	4,006	\$31.15	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	56,819	\$17.58	1	4,800	\$13.00	0	-	-	0	-	-	1	52,019	\$18.00
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	43,182	\$11.47	9	18,896	\$12.77	3	24,286	\$10.46	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	14,016	\$11.99	1	4,800	\$14.00	1	9,216	\$10.95	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	9,673	\$13.17	2	3,183	\$13.52	1	6,490	\$13.00	0	-	-	0	-	-
Toronto E08	1	3,600	\$12.00	1	3,600	\$12.00	0	-	-	0	-	-	0	-	-
Toronto E09	1	8,580	\$8.00	0	-	-	1	8,580	\$8.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	5	7,313	\$12.00	5	7,313	\$12.00	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>139</b>	<b>334,605</b>	<b>\$21.01</b>	<b>50</b>	<b>33,639</b>	<b>\$35.90</b>	<b>70</b>	<b>106,771</b>	<b>\$24.16</b>	<b>14</b>	<b>47,161</b>	<b>\$19.34</b>	<b>5</b>	<b>147,035</b>	<b>\$15.85</b>
Halton Region	17	18,560	\$23.09	8	5,297	\$26.52	8	10,228	\$21.64	1	3,035	\$22.00	0	-	-
Burlington	5	5,004	\$24.52	2	1,280	\$26.02	3	3,724	\$24.01	0	-	-	0	-	-
Halton Hills	3	2,450	\$25.63	2	1,050	\$23.24	1	1,400	\$27.43	0	-	-	0	-	-
Milton	2	4,135	\$20.79	0	-	-	1	1,100	\$17.45	1	3,035	\$22.00	0	-	-
Oakville	7	6,971	\$22.54	4	2,967	\$27.89	3	4,004	\$18.57	0	-	-	0	-	-
Peel Region	16	18,168	\$27.98	9	6,061	\$35.45	6	8,465	\$23.92	1	3,642	\$25.00	0	-	-
Brampton	11	13,276	\$28.96	6	3,766	\$39.21	4	5,868	\$24.85	1	3,642	\$25.00	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	4,892	\$25.33	3	2,295	\$29.28	2	2,597	\$21.83	0	-	-	0	-	-
Toronto	52	196,880	\$21.63	19	13,953	\$43.87	25	41,066	\$28.40	5	16,025	\$19.74	3	125,836	\$17.19
Toronto West	21	141,552	\$18.81	7	4,090	\$44.13	11	17,442	\$25.27	1	2,718	\$24.28	2	117,302	\$16.84
Toronto Central	16	22,767	\$35.44	6	4,676	\$49.31	8	12,071	\$35.36	2	6,020	\$24.83	0	-	-
Toronto East	15	32,561	\$24.21	6	5,187	\$38.75	6	11,553	\$25.85	2	7,287	\$13.83	1	8,534	\$22.00
York Region	37	77,905	\$17.76	9	5,127	\$30.07	20	30,603	\$21.75	6	20,976	\$18.88	2	21,199	\$7.91
Aurora	2	2,455	\$22.62	0	-	-	2	2,455	\$22.62	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	1,848	\$19.48	0	-	-	1	1,848	\$19.48	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	16,085	\$26.76	2	1,011	\$34.19	8	12,030	\$25.78	1	3,044	\$28.20	0	-	-
Newmarket	4	6,076	\$15.31	1	711	\$15.00	3	5,365	\$15.35	0	-	-	0	-	-
Richmond Hill	6	28,701	\$10.50	2	1,434	\$28.44	0	-	-	2	6,068	\$15.31	2	21,199	\$7.91
Vaughan	13	22,740	\$20.54	4	1,971	\$34.58	6	8,905	\$20.38	3	11,864	\$18.32	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	13	18,651	\$18.95	3	1,851	\$23.90	9	13,317	\$20.08	1	3,483	\$12.00	0	-	-
Ajax	2	2,610	\$23.08	1	600	\$20.00	1	2,010	\$24.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	4	5,061	\$23.20	1	920	\$22.00	3	4,141	\$23.47	0	-	-	0	-	-
Oshawa	5	8,797	\$15.37	0	-	-	4	5,314	\$17.58	1	3,483	\$12.00	0	-	-
Pickering	1	331	\$36.25	1	331	\$36.25	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	1,852	\$15.43	0	-	-	1	1,852	\$15.43	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	1,092	\$23.15	0	-	-	1	1,092	\$23.15	0	-	-	0	-	-
Orangeville	1	1,092	\$23.15	0	-	-	1	1,092	\$23.15	0	-	-	0	-	-
Simcoe County	3	3,350	\$21.85	2	1,350	\$31.11	1	2,000	\$15.60	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	350	\$34.29	1	350	\$34.29	0	-	-	0	-	-	0	-	-
Éssa	1	2,000	\$15.60	0	-	-	1	2,000	\$15.60	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	1,000	\$30.00	1	1,000	\$30.00	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	139	334,605	\$21.01	50	33,639	\$35.90	70	106,771	\$24.16	14	47,161	\$19.34	5	147,035	\$15.85
City of Toronto Total	52	196,880	\$21.63	19	13,953	\$43.87	25	41,066	\$28.40	5	16,025	\$19.74	3	125,836	\$17.19
Toronto West	21	141,552	\$18.81	7	4,090	\$44.13	11	17,442	\$25.27	1	2,718	\$24.28	2	117,302	\$16.84
Toronto W01	2	2,243	\$38.59	1	347	\$69.16	1	1,896	\$33.00	0	-	-	0	-	-
Toronto W02	3	4,680	\$29.22	1	680	\$35.21	2	4,000	\$28.20	0	-	-	0	-	-
Toronto W03	1	300	\$40.00	1	300	\$40.00	0	-	-	0	-	-	0	-	-
Toronto W04	5	14,440	\$18.49	2	1,713	\$40.98	2	3,425	\$16.72	0	-	-	1	9,302	\$15.00
Toronto W05	3	111,600	\$17.12	0	-	-	2	3,600	\$20.64	0	-	-	1	108,000	\$17.00
Toronto W06	5	5,986	\$29.95	2	1,050	\$47.94	2	2,218	\$28.39	1	2,718	\$24.28	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	2,303	\$30.74	0	-	-	2	2,303	\$30.74	0	-	-	0	-	-
Toronto Central	16	22,767	\$35.44	6	4,676	\$49.31	8	12,071	\$35.36	2	6,020	\$24.83	0	-	-
Toronto C01	7	7,900	\$36.85	4	3,550	\$50.39	3	4,350	\$25.79	0	-	-	0	-	-
Toronto C02	2	4,123	\$33.34	0	-	-	1	1,420	\$54.93	1	2,703	\$22.00	0	-	-
Toronto C03	2	2,291	\$28.21	1	700	\$48.00	1	1,591	\$19.50	0	-	-	0	-	-
Toronto C04	1	2,029	\$45.00	0	-	-	1	2,029	\$45.00	0	-	-	0	-	-
Toronto C06	1	1,600	\$46.00	0	-	-	1	1,600	\$46.00	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	3,317	\$27.13	0	-	-	0	-	-	1	3,317	\$27.13	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	1,507	\$38.99	1	426	\$42.50	1	1,081	\$37.60	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	15	32,561	\$24.21	6	5,187	\$38.75	6	11,553	\$25.85	2	7,287	\$13.83	1	8,534	\$22.00
Toronto E01	4	9,122	\$24.24	1	935	\$38.50	2	4,900	\$27.00	1	3,287	\$16.06	0	-	-
Toronto E02	2	2,426	\$32.65	1	926	\$46.65	1	1,500	\$24.00	0	-	-	0	-	-
Toronto E03	3	6,100	\$22.62	1	900	\$40.00	1	1,200	\$45.00	1	4,000	\$12.00	0	-	-
Toronto E04	2	10,523	\$21.34	0	-	-	1	1,989	\$18.50	0	-	-	1	8,534	\$22.00
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,964	\$20.16	0	-	-	1	1,964	\$20.16	0	-	-	0	-	-
Toronto E07	2	1,526	\$44.82	2	1,526	\$44.82	0	-	-	0	-	-	0	-	-
Toronto E08	1	900	\$19.33	1	900	\$19.33	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE LEASING

ALL TRREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>152</b>	<b>236,067</b>	<b>\$16.94</b>	<b>65</b>	<b>40,271</b>	<b>\$24.84</b>	<b>68</b>	<b>103,566</b>	<b>\$18.34</b>	<b>13</b>	<b>44,111</b>	<b>\$10.40</b>	<b>6</b>	<b>48,119</b>	<b>\$13.31</b>
Halton Region	3	5,705	\$16.03	1	1,000	\$18.00	1	1,100	\$19.27	1	3,605	\$14.50	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,100	\$19.27	0	-	-	1	1,100	\$19.27	0	-	-	0	-	-
Oakville	2	4,605	\$15.26	1	1,000	\$18.00	0	-	-	1	3,605	\$14.50	0	-	-
Peel Region	41	89,425	\$14.04	15	10,819	\$22.62	17	25,453	\$17.97	5	17,175	\$11.95	4	35,978	\$9.67
Brampton	8	14,085	\$17.11	3	2,642	\$20.10	3	4,711	\$22.51	2	6,732	\$12.15	0	-	-
Caledon	3	8,236	\$13.62	0	-	-	2	3,030	\$18.11	0	-	-	1	5,206	\$11.00
Mississauga	30	67,104	\$13.44	12	8,177	\$23.43	12	17,712	\$16.73	3	10,443	\$11.83	3	30,772	\$9.44
Toronto	46	64,043	\$22.86	21	11,485	\$28.76	21	34,249	\$22.68	2	6,168	\$10.45	2	12,141	\$24.09
Toronto West	15	20,229	\$18.21	8	4,503	\$29.86	6	9,726	\$14.17	0	-	-	1	6,000	\$16.00
Toronto Central	25	34,717	\$27.14	10	5,280	\$31.47	13	20,347	\$25.95	1	2,949	\$17.50	1	6,141	\$32.00
Toronto East	6	9,097	\$16.89	3	1,702	\$17.47	2	4,176	\$26.59	1	3,219	\$4.00	0	-	-
York Region	48	58,120	\$15.28	25	15,144	\$24.88	18	25,813	\$14.51	5	17,163	\$7.97	0	-	-
Aurora	1	1,030	\$14.00	0	-	-	1	1,030	\$14.00	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	16	15,928	\$17.76	9	5,736	\$25.27	7	10,192	\$13.54	0	-	-	0	-	-
Newmarket	11	14,063	\$13.19	6	2,633	\$21.25	3	4,641	\$14.04	2	6,789	\$9.49	0	-	-
Richmond Hill	9	9,629	\$16.64	4	1,868	\$26.04	4	5,187	\$16.31	1	2,574	\$10.50	0	-	-
Vaughan	11	17,470	\$14.03	6	4,907	\$25.92	3	4,763	\$15.23	2	7,800	\$5.81	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	12,048	\$16.07	3	1,823	\$16.79	7	10,225	\$15.95	0	-	-	0	-	-
Ajax	1	1,380	\$10.10	0	-	-	1	1,380	\$10.10	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	4	4,064	\$18.33	1	565	\$19.86	3	3,499	\$18.08	0	-	-	0	-	-
Pickering	2	3,981	\$14.03	0	-	-	2	3,981	\$14.03	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	2,623	\$18.83	2	1,258	\$15.41	1	1,365	\$21.98	0	-	-	0	-	-
Dufferin County	3	5,307	\$15.66	0	-	-	3	5,307	\$15.66	0	-	-	0	-	-
Orangeville	3	5,307	\$15.66	0	-	-	3	5,307	\$15.66	0	-	-	0	-	-
Simcoe County	1	1,419	\$16.00	0	-	-	1	1,419	\$16.00	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	1,419	\$16.00	0	-	-	1	1,419	\$16.00	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TRREB Total	152	236,067	\$16.94	65	40,271	\$24.84	68	103,566	\$18.34	13	44,111	\$10.40	6	48,119	\$13.31
City of Toronto Total	46	64,043	\$22.86	21	11,485	\$28.76	21	34,249	\$22.68	2	6,168	\$10.45	2	12,141	\$24.09
Toronto West	15	20,229	\$18.21	8	4,503	\$29.86	6	9,726	\$14.17	0	-	-	1	6,000	\$16.00
Toronto W01	1	800	\$37.50	1	800	\$37.50	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,710	\$20.00	0	-	-	1	1,710	\$20.00	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	8,228	\$17.98	2	793	\$28.07	1	1,435	\$20.70	0	-	-	1	6,000	\$16.00
Toronto W05	3	1,590	\$30.94	3	1,590	\$30.94	0	-	-	0	-	-	0	-	-
Toronto W06	3	3,289	\$16.02	2	1,320	\$24.99	1	1,969	\$10.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,036	\$20.25	0	-	-	1	1,036	\$20.25	0	-	-	0	-	-
Toronto W09	1	1,236	\$8.00	0	-	-	1	1,236	\$8.00	0	-	-	0	-	-
Toronto W10	1	2,340	\$10.00	0	-	-	1	2,340	\$10.00	0	-	-	0	-	-
Toronto Central	25	34,717	\$27.14	10	5,280	\$31.47	13	20,347	\$25.95	1	2,949	\$17.50	1	6,141	\$32.00
Toronto C01	5	10,655	\$30.14	1	877	\$32.50	3	3,637	\$26.44	0	-	-	1	6,141	\$32.00
Toronto C02	1	1,886	\$38.18	0	-	-	1	1,886	\$38.18	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	7	4,297	\$36.00	5	2,120	\$36.60	2	2,177	\$35.42	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	3,762	\$27.17	0	-	-	2	3,762	\$27.17	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	2	2,960	\$19.15	1	503	\$15.00	1	2,457	\$20.00	0	-	-	0	-	-
Toronto C13	2	2,075	\$16.42	1	1,000	\$20.10	1	1,075	\$13.00	0	-	-	0	-	-
Toronto C14	3	1,928	\$36.41	2	780	\$41.54	1	1,148	\$32.93	0	-	-	0	-	-
Toronto C15	3	7,154	\$18.33	0	-	-	2	4,205	\$18.92	1	2,949	\$17.50	0	-	-
Toronto East	6	9,097	\$16.89	3	1,702	\$17.47	2	4,176	\$26.59	1	3,219	\$4.00	0	-	-
Toronto E01	2	4,176	\$26.59	0	-	-	2	4,176	\$26.59	0	-	-	0	-	-
Toronto E02	1	162	\$48.15	1	162	\$48.15	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	4,059	\$6.87	1	840	\$17.86	0	-	-	1	3,219	\$4.00	0	-	-
Toronto E08	1	700	\$9.90	1	700	\$9.90	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.



SUMMARY OF INDUSTRIAL SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>76</b>	<b>775,314</b>	<b>\$322.26</b>	<b>43</b>	<b>94,539</b>	<b>\$512.43</b>	<b>19</b>	<b>154,306</b>	<b>\$427.85</b>	<b>11</b>	<b>279,738</b>	<b>\$320.33</b>	<b>3</b>	<b>246,732</b>	<b>\$185.53</b>
Halton Region	13	133,227	\$412.05	6	15,162	\$622.81	4	31,677	\$250.26	3	86,388	\$434.38	0	-	-
Burlington	7	58,436	\$245.41	3	5,456	\$341.46	3	23,642	\$244.38	1	29,338	\$228.37	0	-	-
Halton Hills	1	5,000	\$810.00	1	5,000	\$810.00	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	69,791	\$523.06	2	4,706	\$750.11	1	8,035	\$267.58	2	57,050	\$540.32	0	-	-
Peel Region	11	100,317	\$399.02	6	14,088	\$392.08	3	35,242	\$547.64	2	50,987	\$298.21	0	-	-
Brampton	2	22,408	\$388.25	0	-	-	1	6,300	\$380.95	1	16,108	\$391.11	0	-	-
Caledon	1	1,806	\$465.12	1	1,806	\$465.12	0	-	-	0	-	-	0	-	-
Mississauga	8	76,103	\$400.62	5	12,282	\$381.34	2	28,942	\$583.93	1	34,879	\$255.31	0	-	-
Toronto	25	274,224	\$312.13	13	32,756	\$564.20	8	61,304	\$435.34	3	68,886	\$320.82	1	111,278	\$164.68
Toronto West	14	197,844	\$285.19	6	19,028	\$495.85	6	41,089	\$480.98	1	26,449	\$336.50	1	111,278	\$164.68
Toronto Central	1	2,610	\$1,417.62	1	2,610	\$1,417.62	0	-	-	0	-	-	0	-	-
Toronto East	10	73,770	\$345.27	6	11,118	\$480.83	2	20,215	\$342.57	2	42,437	\$311.05	0	-	-
York Region	18	80,112	\$398.79	14	26,583	\$487.83	3	20,029	\$468.32	1	33,500	\$286.57	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	11,931	\$518.72	3	5,931	\$503.94	1	6,000	\$533.33	0	-	-	0	-	-
Newmarket	1	1,400	\$521.43	1	1,400	\$521.43	0	-	-	0	-	-	0	-	-
Richmond Hill	6	15,064	\$474.11	5	7,560	\$497.62	1	7,504	\$450.43	0	-	-	0	-	-
Vaughan	6	48,656	\$346.70	4	8,631	\$517.78	1	6,525	\$429.12	1	33,500	\$286.57	0	-	-
Whitchurch-Stouffville	1	3,061	\$332.57	1	3,061	\$332.57	0	-	-	0	-	-	0	-	-
Durham Region	7	180,081	\$189.69	3	4,650	\$328.82	0	-	-	2	39,977	\$129.55	2	135,454	\$202.67
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	4	138,604	\$204.76	2	3,150	\$294.92	0	-	-	0	-	-	2	135,454	\$202.67
Oshawa	1	1,500	\$400.00	1	1,500	\$400.00	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	20,000	\$212.50	0	-	-	0	-	-	1	20,000	\$212.50	0	-	-
Whitby	1	19,977	\$46.50	0	-	-	0	-	-	1	19,977	\$46.50	0	-	-
Dufferin County	2	7,354	\$438.54	1	1,300	\$384.62	1	6,054	\$450.12	0	-	-	0	-	-
Orangeville	2	7,354	\$438.54	1	1,300	\$384.62	1	6,054	\$450.12	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>43</b>	<b>112,570</b>	<b>\$429.38</b>	<b>37</b>	<b>71,803</b>	<b>\$450.93</b>	<b>6</b>	<b>40,767</b>	<b>\$391.43</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Halton Region	6	20,998	\$312.91	4	6,560	\$364.79	2	14,438	\$289.34	0	-	-	0	-	-
Burlington	5	19,894	\$303.64	3	5,456	\$341.46	2	14,438	\$289.34	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,104	\$480.07	1	1,104	\$480.07	0	-	-	0	-	-	0	-	-
Peel Region	6	16,459	\$402.64	5	10,159	\$416.09	1	6,300	\$380.95	0	-	-	0	-	-
Brampton	1	6,300	\$380.95	0	-	-	1	6,300	\$380.95	0	-	-	0	-	-
Caledon	1	1,806	\$465.12	1	1,806	\$465.12	0	-	-	0	-	-	0	-	-
Mississauga	4	8,353	\$405.49	4	8,353	\$405.49	0	-	-	0	-	-	0	-	-
Toronto	11	25,180	\$473.03	11	25,180	\$473.03	0	-	-	0	-	-	0	-	-
Toronto West	5	14,062	\$466.86	5	14,062	\$466.86	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	11,118	\$480.83	6	11,118	\$480.83	0	-	-	0	-	-	0	-	-
York Region	16	43,983	\$481.96	13	23,954	\$493.36	3	20,029	\$468.32	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	9,302	\$541.70	2	3,302	\$556.90	1	6,000	\$533.33	0	-	-	0	-	-
Newmarket	1	1,400	\$521.43	1	1,400	\$521.43	0	-	-	0	-	-	0	-	-
Richmond Hill	6	15,064	\$474.11	5	7,560	\$497.62	1	7,504	\$450.43	0	-	-	0	-	-
Vaughan	5	15,156	\$479.61	4	8,631	\$517.78	1	6,525	\$429.12	0	-	-	0	-	-
Whitchurch-Stouffville	1	3,061	\$332.57	1	3,061	\$332.57	0	-	-	0	-	-	0	-	-
Durham Region	3	4,650	\$328.82	3	4,650	\$328.82	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	3,150	\$294.92	2	3,150	\$294.92	0	-	-	0	-	-	0	-	-
Oshawa	1	1,500	\$400.00	1	1,500	\$400.00	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	1,300	\$384.62	1	1,300	\$384.62	0	-	-	0	-	-	0	-	-
Orangeville	1	1,300	\$384.62	1	1,300	\$384.62	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>33</b>	<b>662,745</b>	<b>\$304.06</b>	<b>6</b>	<b>22,736</b>	<b>\$706.66</b>	<b>13</b>	<b>113,539</b>	<b>\$440.93</b>	<b>11</b>	<b>279,738</b>	<b>\$320.33</b>	<b>3</b>	<b>246,732</b>	<b>\$185.53</b>
Halton Region	7	112,229	\$430.59	2	8,602	\$819.58	2	17,239	\$217.53	3	86,388	\$434.38	0	-	-
Burlington	2	38,542	\$215.35	0	-	-	1	9,204	\$173.84	1	29,338	\$228.37	0	-	-
Halton Hills	1	5,000	\$810.00	1	5,000	\$810.00	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	4	68,687	\$523.75	1	3,602	\$832.87	1	8,035	\$267.58	2	57,050	\$540.32	0	-	-
Peel Region	5	83,858	\$398.31	1	3,929	\$330.00	2	28,942	\$583.93	2	50,987	\$298.21	0	-	-
Brampton	1	16,108	\$391.11	0	-	-	0	-	-	1	16,108	\$391.11	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	4	67,750	\$400.02	1	3,929	\$330.00	2	28,942	\$583.93	1	34,879	\$255.31	0	-	-
Toronto	14	249,044	\$295.86	2	7,576	\$867.21	8	61,304	\$435.34	3	68,886	\$320.82	1	111,278	\$164.68
Toronto West	9	183,782	\$271.29	1	4,966	\$577.93	6	41,089	\$480.98	1	26,449	\$336.50	1	111,278	\$164.68
Toronto Central	1	2,610	\$1,417.62	1	2,610	\$1,417.62	0	-	-	0	-	-	0	-	-
Toronto East	4	62,652	\$321.22	0	-	-	2	20,215	\$342.57	2	42,437	\$311.05	0	-	-
York Region	2	36,129	\$297.54	1	2,629	\$437.43	0	-	-	1	33,500	\$286.57	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	2,629	\$437.43	1	2,629	\$437.43	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	1	33,500	\$286.57	0	-	-	0	-	-	1	33,500	\$286.57	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	175,431	\$186.00	0	-	-	0	-	-	2	39,977	\$129.55	2	135,454	\$202.67
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	135,454	\$202.67	0	-	-	0	-	-	0	-	-	2	135,454	\$202.67
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	20,000	\$212.50	0	-	-	0	-	-	1	20,000	\$212.50	0	-	-
Whitby	1	19,977	\$46.50	0	-	-	0	-	-	1	19,977	\$46.50	0	-	-
Dufferin County	1	6,054	\$450.12	0	-	-	1	6,054	\$450.12	0	-	-	0	-	-
Orangeville	1	6,054	\$450.12	0	-	-	1	6,054	\$450.12	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	76	775,314	\$322.26	43	94,539	\$512.43	19	154,306	\$427.85	11	279,738	\$320.33	3	246,732	\$185.53
City of Toronto Total	25	274,224	\$312.13	13	32,756	\$564.20	8	61,304	\$435.34	3	68,886	\$320.82	1	111,278	\$164.68
Toronto West	14	197,844	\$285.19	6	19,028	\$495.85	6	41,089	\$480.98	1	26,449	\$336.50	1	111,278	\$164.68
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	3,349	\$567.33	1	3,349	\$567.33	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	5,382	\$353.03	0	-	-	1	5,382	\$353.03	0	-	-	0	-	-
Toronto W05	5	144,190	\$208.16	3	6,463	\$431.69	0	-	-	1	26,449	\$336.50	1	111,278	\$164.68
Toronto W06	1	6,570	\$454.79	0	-	-	1	6,570	\$454.79	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	29,137	\$510.52	0	-	-	4	29,137	\$510.52	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	9,216	\$514.87	2	9,216	\$514.87	0	-	-	0	-	-	0	-	-
Toronto Central	1	2,610	\$1,417.62	1	2,610	\$1,417.62	0	-	-	0	-	-	0	-	-
Toronto C01	1	2,610	\$1,417.62	1	2,610	\$1,417.62	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	10	73,770	\$345.27	6	11,118	\$480.83	2	20,215	\$342.57	2	42,437	\$311.05	0	-	-
Toronto E01	1	2,098	\$695.90	1	2,098	\$695.90	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	51,437	\$316.89	0	-	-	1	9,000	\$344.44	2	42,437	\$311.05	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	5,220	\$443.66	4	5,220	\$443.66	0	-	-	0	-	-	0	-	-
Toronto E08	1	11,215	\$341.06	0	-	-	1	11,215	\$341.06	0	-	-	0	-	-
Toronto E09	1	3,800	\$413.16	1	3,800	\$413.16	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	43	112,570	\$429.38	37	71,803	\$450.93	6	40,767	\$391.43	0	-	-	0	-	-
City of Toronto Total	11	25,180	\$473.03	11	25,180	\$473.03	0	-	-	0	-	-	0	-	-
Toronto West	5	14,062	\$466.86	5	14,062	\$466.86	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	3,349	\$567.33	1	3,349	\$567.33	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	6,463	\$431.69	3	6,463	\$431.69	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	4,250	\$441.18	1	4,250	\$441.18	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	11,118	\$480.83	6	11,118	\$480.83	0	-	-	0	-	-	0	-	-
Toronto E01	1	2,098	\$695.90	1	2,098	\$695.90	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	5,220	\$443.66	4	5,220	\$443.66	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	3,800	\$413.16	1	3,800	\$413.16	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	33	662,745	\$304.06	6	22,736	\$706.66	13	113,539	\$440.93	11	279,738	\$320.33	3	246,732	\$185.53
City of Toronto Total	14	249,044	\$295.86	2	7,576	\$867.21	8	61,304	\$435.34	3	68,886	\$320.82	1	111,278	\$164.68
Toronto West	9	183,782	\$271.29	1	4,966	\$577.93	6	41,089	\$480.98	1	26,449	\$336.50	1	111,278	\$164.68
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	5,382	\$353.03	0	-	-	1	5,382	\$353.03	0	-	-	0	-	-
Toronto W05	2	137,727	\$197.67	0	-	-	0	-	-	1	26,449	\$336.50	1	111,278	\$164.68
Toronto W06	1	6,570	\$454.79	0	-	-	1	6,570	\$454.79	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	29,137	\$510.52	0	-	-	4	29,137	\$510.52	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	4,966	\$577.93	1	4,966	\$577.93	0	-	-	0	-	-	0	-	-
Toronto Central	1	2,610	\$1,417.62	1	2,610	\$1,417.62	0	-	-	0	-	-	0	-	-
Toronto C01	1	2,610	\$1,417.62	1	2,610	\$1,417.62	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	62,652	\$321.22	0	-	-	2	20,215	\$342.57	2	42,437	\$311.05	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	51,437	\$316.89	0	-	-	1	9,000	\$344.44	2	42,437	\$311.05	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	1	11,215	\$341.06	0	-	-	1	11,215	\$341.06	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>126</b>	<b>497,864</b>	<b>\$337.89</b>	<b>44</b>	<b>20,828</b>	<b>\$619.71</b>	<b>46</b>	<b>74,346</b>	<b>\$568.87</b>	<b>21</b>	<b>78,675</b>	<b>\$570.69</b>	<b>15</b>	<b>324,015</b>	<b>\$210.25</b>
Halton Region	14	57,252	\$379.56	2	1,707	\$571.18	8	10,548	\$606.82	1	3,249	\$769.47	3	41,748	\$283.97
Burlington	5	5,356	\$493.04	2	1,707	\$571.18	3	3,649	\$456.48	0	-	-	0	-	-
Halton Hills	4	35,406	\$281.17	0	-	-	2	2,668	\$412.29	0	-	-	2	32,738	\$270.48
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	16,490	\$553.97	0	-	-	3	4,231	\$859.13	1	3,249	\$769.47	1	9,010	\$332.96
Peel Region	15	18,130	\$532.97	6	1,360	\$775.74	8	11,770	\$629.37	1	5,000	\$240.00	0	-	-
Brampton	3	3,457	\$675.64	0	-	-	3	3,457	\$675.64	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	12	14,673	\$499.35	6	1,360	\$775.74	5	8,313	\$610.13	1	5,000	\$240.00	0	-	-
Toronto	42	120,425	\$641.59	14	6,276	\$680.11	13	22,165	\$624.67	11	39,347	\$806.64	4	52,637	\$520.74
Toronto West	12	44,041	\$370.52	3	2,523	\$1,055.49	5	9,013	\$434.93	2	7,840	\$615.43	2	24,665	\$199.07
Toronto Central	24	54,485	\$937.53	9	2,487	\$453.27	5	9,137	\$836.14	9	31,507	\$854.22	1	11,354	\$1,356.35
Toronto East	6	21,899	\$450.43	2	1,266	\$377.57	3	4,015	\$569.36	0	-	-	1	16,618	\$427.25
York Region	40	151,621	\$254.63	22	11,485	\$575.45	9	14,867	\$569.31	4	16,077	\$309.45	5	109,192	\$169.98
Aurora	1	1,200	\$700.00	0	-	-	1	1,200	\$700.00	0	-	-	0	-	-
E. Gwillimbury	1	4,800	\$260.42	0	-	-	0	-	-	1	4,800	\$260.42	0	-	-
Georgina	1	18,730	\$37.91	0	-	-	0	-	-	0	-	-	1	18,730	\$37.91
King	1	2,289	\$443.43	0	-	-	1	2,289	\$443.43	0	-	-	0	-	-
Markham	15	59,063	\$268.70	9	4,208	\$573.19	3	4,556	\$583.41	1	4,991	\$300.54	2	45,308	\$205.26
Newmarket	2	28,640	\$191.52	0	-	-	0	-	-	1	3,486	\$354.27	1	25,154	\$168.96
Richmond Hill	8	9,723	\$629.34	4	2,901	\$747.34	4	6,822	\$579.16	0	-	-	0	-	-
Vaughan	10	7,176	\$420.71	9	4,376	\$463.67	0	-	-	1	2,800	\$353.57	0	-	-
Whitchurch-Stouffville	1	20,000	\$215.00	0	-	-	0	-	-	0	-	-	1	20,000	\$215.00
Durham Region	9	117,926	\$100.66	0	-	-	7	13,696	\$414.35	1	4,042	\$315.44	1	100,188	\$49.11
Ajax	1	100,188	\$49.11	0	-	-	0	-	-	0	-	-	1	100,188	\$49.11
Brock	1	1,825	\$304.11	0	-	-	1	1,825	\$304.11	0	-	-	0	-	-
Clarington	2	4,067	\$441.36	0	-	-	2	4,067	\$441.36	0	-	-	0	-	-
Oshawa	2	3,534	\$382.00	0	-	-	2	3,534	\$382.00	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	2,160	\$370.37	0	-	-	1	2,160	\$370.37	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	6,152	\$398.24	0	-	-	1	2,110	\$556.87	1	4,042	\$315.44	0	-	-
Dufferin County	4	25,410	\$260.92	0	-	-	1	1,300	\$384.62	1	3,860	\$194.30	2	20,250	\$265.68
Orangeville	4	25,410	\$260.92	0	-	-	1	1,300	\$384.62	1	3,860	\$194.30	2	20,250	\$265.68
Simcoe County	2	7,100	\$346.48	0	-	-	0	-	-	2	7,100	\$346.48	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	4,500	\$311.11	0	-	-	0	-	-	1	4,500	\$311.11	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,600	\$407.69	0	-	-	0	-	-	1	2,600	\$407.69	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>42</b>	<b>61,794</b>	<b>\$452.17</b>	<b>24</b>	<b>11,790</b>	<b>\$582.10</b>	<b>15</b>	<b>22,629</b>	<b>\$602.25</b>	<b>2</b>	<b>8,417</b>	<b>\$647.50</b>	<b>1</b>	<b>18,958</b>	<b>\$105.50</b>
Halton Region	5	5,570	\$743.54	2	1,707	\$571.18	3	3,863	\$819.70	0	-	-	0	-	-
Burlington	3	2,860	\$500.52	2	1,707	\$571.18	1	1,153	\$395.92	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	2,710	\$1,000.00	0	-	-	2	2,710	\$1,000.00	0	-	-	0	-	-
Peel Region	6	4,916	\$733.32	3	504	\$1,031.75	3	4,412	\$699.23	0	-	-	0	-	-
Brampton	2	2,412	\$781.51	0	-	-	2	2,412	\$781.51	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	4	2,504	\$686.90	3	504	\$1,031.75	1	2,000	\$600.00	0	-	-	0	-	-
Toronto	10	29,353	\$308.82	5	1,795	\$442.34	3	4,043	\$388.52	1	4,557	\$1,031.38	1	18,958	\$105.50
Toronto West	3	21,011	\$143.02	1	940	\$489.36	1	1,113	\$489.67	0	-	-	1	18,958	\$105.50
Toronto Central	6	7,292	\$809.63	4	855	\$390.64	1	1,880	\$462.65	1	4,557	\$1,031.38	0	-	-
Toronto East	1	1,050	\$148.57	0	-	-	1	1,050	\$148.57	0	-	-	0	-	-
York Region	20	18,095	\$573.64	14	7,784	\$587.62	6	10,311	\$563.09	0	-	-	0	-	-
Aurora	1	1,200	\$700.00	0	-	-	1	1,200	\$700.00	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	2,289	\$443.43	0	-	-	1	2,289	\$443.43	0	-	-	0	-	-
Markham	5	2,779	\$550.20	5	2,779	\$550.20	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	6	8,573	\$622.19	2	1,751	\$789.83	4	6,822	\$579.16	0	-	-	0	-	-
Vaughan	7	3,254	\$510.76	7	3,254	\$510.76	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	3,860	\$194.30	0	-	-	0	-	-	1	3,860	\$194.30	0	-	-
Orangeville	1	3,860	\$194.30	0	-	-	0	-	-	1	3,860	\$194.30	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.



SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>84</b>	<b>436,070</b>	<b>\$321.70</b>	<b>20</b>	<b>9,038</b>	<b>\$668.78</b>	<b>31</b>	<b>51,717</b>	<b>\$554.26</b>	<b>19</b>	<b>70,258</b>	<b>\$561.49</b>	<b>14</b>	<b>305,057</b>	<b>\$216.76</b>
Halton Region	9	51,682	\$340.34	0	-	-	5	6,685	\$483.80	1	3,249	\$769.47	3	41,748	\$283.97
Burlington	2	2,496	\$484.46	0	-	-	2	2,496	\$484.46	0	-	-	0	-	-
Halton Hills	4	35,406	\$281.17	0	-	-	2	2,668	\$412.29	0	-	-	2	32,738	\$270.48
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	13,780	\$466.26	0	-	-	1	1,521	\$608.15	1	3,249	\$769.47	1	9,010	\$332.96
Peel Region	9	13,214	\$458.43	3	856	\$625.00	5	7,358	\$587.48	1	5,000	\$240.00	0	-	-
Brampton	1	1,045	\$431.29	0	-	-	1	1,045	\$431.29	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	12,169	\$460.76	3	856	\$625.00	4	6,313	\$613.34	1	5,000	\$240.00	0	-	-
Toronto	32	91,072	\$748.84	9	4,481	\$775.37	10	18,122	\$677.35	10	34,790	\$777.21	3	33,679	\$754.48
Toronto West	9	23,030	\$578.07	2	1,583	\$1,391.66	4	7,900	\$427.22	2	7,840	\$615.43	1	5,707	\$509.90
Toronto Central	18	47,193	\$957.29	5	1,632	\$486.10	4	7,257	\$932.89	8	26,950	\$824.27	1	11,354	\$1,356.35
Toronto East	5	20,849	\$465.63	2	1,266	\$377.57	2	2,965	\$718.38	0	-	-	1	16,618	\$427.25
York Region	20	133,526	\$211.40	8	3,701	\$549.86	3	4,556	\$583.41	4	16,077	\$309.45	5	109,192	\$169.98
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	4,800	\$260.42	0	-	-	0	-	-	1	4,800	\$260.42	0	-	-
Georgina	1	18,730	\$37.91	0	-	-	0	-	-	0	-	-	1	18,730	\$37.91
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	10	56,284	\$254.80	4	1,429	\$617.91	3	4,556	\$583.41	1	4,991	\$300.54	2	45,308	\$205.26
Newmarket	2	28,640	\$191.52	0	-	-	0	-	-	1	3,486	\$354.27	1	25,154	\$168.96
Richmond Hill	2	1,150	\$682.64	2	1,150	\$682.64	0	-	-	0	-	-	0	-	-
Vaughan	3	3,922	\$346.00	2	1,122	\$327.09	0	-	-	1	2,800	\$353.57	0	-	-
Whitchurch-Stouffville	1	20,000	\$215.00	0	-	-	0	-	-	0	-	-	1	20,000	\$215.00
Durham Region	9	117,926	\$100.66	0	-	-	7	13,696	\$414.35	1	4,042	\$315.44	1	100,188	\$49.11
Ajax	1	100,188	\$49.11	0	-	-	0	-	-	0	-	-	1	100,188	\$49.11
Brock	1	1,825	\$304.11	0	-	-	1	1,825	\$304.11	0	-	-	0	-	-
Clarington	2	4,067	\$441.36	0	-	-	2	4,067	\$441.36	0	-	-	0	-	-
Oshawa	2	3,534	\$382.00	0	-	-	2	3,534	\$382.00	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	2,160	\$370.37	0	-	-	1	2,160	\$370.37	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	6,152	\$398.24	0	-	-	1	2,110	\$556.87	1	4,042	\$315.44	0	-	-
Dufferin County	3	21,550	\$272.85	0	-	-	1	1,300	\$384.62	0	-	-	2	20,250	\$265.68
Orangeville	3	21,550	\$272.85	0	-	-	1	1,300	\$384.62	0	-	-	2	20,250	\$265.68
Simcoe County	2	7,100	\$346.48	0	-	-	0	-	-	2	7,100	\$346.48	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	4,500	\$311.11	0	-	-	0	-	-	1	4,500	\$311.11	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,600	\$407.69	0	-	-	0	-	-	1	2,600	\$407.69	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>126</b>	<b>497,864</b>	<b>\$337.89</b>	<b>44</b>	<b>20,828</b>	<b>\$619.71</b>	<b>46</b>	<b>74,346</b>	<b>\$568.87</b>	<b>21</b>	<b>78,675</b>	<b>\$570.69</b>	<b>15</b>	<b>324,015</b>	<b>\$210.25</b>
City of Toronto Total	42	120,425	\$641.59	14	6,276	\$680.11	13	22,165	\$624.67	11	39,347	\$806.64	4	52,637	\$520.74
Toronto West	12	44,041	\$370.52	3	2,523	\$1,055.49	5	9,013	\$434.93	2	7,840	\$615.43	2	24,665	\$199.07
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	4,000	\$587.50	0	-	-	0	-	-	1	4,000	\$587.50	0	-	-
Toronto W03	1	2,141	\$616.53	0	-	-	1	2,141	\$616.53	0	-	-	0	-	-
Toronto W04	3	8,299	\$629.59	1	833	\$1,920.77	1	1,759	\$406.48	0	-	-	1	5,707	\$509.90
Toronto W05	3	22,298	\$143.51	1	940	\$489.36	1	2,400	\$308.33	0	-	-	1	18,958	\$105.50
Toronto W06	2	2,713	\$422.04	0	-	-	2	2,713	\$422.04	0	-	-	0	-	-
Toronto W07	2	4,590	\$670.59	1	750	\$804.00	0	-	-	1	3,840	\$644.53	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	24	54,485	\$937.53	9	2,487	\$453.27	5	9,137	\$836.14	9	31,507	\$854.22	1	11,354	\$1,356.35
Toronto C01	12	26,780	\$979.70	7	1,890	\$275.78	0	-	-	4	13,536	\$762.04	1	11,354	\$1,356.35
Toronto C02	2	6,429	\$941.05	0	-	-	1	2,100	\$1,047.62	1	4,329	\$889.35	0	-	-
Toronto C03	1	2,673	\$448.56	0	-	-	0	-	-	1	2,673	\$448.56	0	-	-
Toronto C04	3	8,289	\$1,002.53	0	-	-	1	1,877	\$777.84	2	6,412	\$1,068.31	0	-	-
Toronto C06	2	3,960	\$613.58	0	-	-	2	3,960	\$613.58	0	-	-	0	-	-
Toronto C07	1	417	\$1,290.17	1	417	\$1,290.17	0	-	-	0	-	-	0	-	-
Toronto C08	2	4,737	\$1,006.54	1	180	\$377.78	0	-	-	1	4,557	\$1,031.38	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,200	\$1,291.67	0	-	-	1	1,200	\$1,291.67	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	21,899	\$450.43	2	1,266	\$377.57	3	4,015	\$569.36	0	-	-	1	16,618	\$427.25
Toronto E01	1	16,618	\$427.25	0	-	-	0	-	-	0	-	-	1	16,618	\$427.25
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,900	\$657.89	0	-	-	1	1,900	\$657.89	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,065	\$826.29	0	-	-	1	1,065	\$826.29	0	-	-	0	-	-
Toronto E07	3	2,316	\$273.75	2	1,266	\$377.57	1	1,050	\$148.57	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>42</b>	<b>61,794</b>	<b>\$452.17</b>	<b>24</b>	<b>11,790</b>	<b>\$582.10</b>	<b>15</b>	<b>22,629</b>	<b>\$602.25</b>	<b>2</b>	<b>8,417</b>	<b>\$647.50</b>	<b>1</b>	<b>18,958</b>	<b>\$105.50</b>
City of Toronto Total	10	29,353	\$308.82	5	1,795	\$442.34	3	4,043	\$388.52	1	4,557	\$1,031.38	1	18,958	\$105.50
Toronto West	3	21,011	\$143.02	1	940	\$489.36	1	1,113	\$489.67	0	-	-	1	18,958	\$105.50
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	19,898	\$123.63	1	940	\$489.36	0	-	-	0	-	-	1	18,958	\$105.50
Toronto W06	1	1,113	\$489.67	0	-	-	1	1,113	\$489.67	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	6	7,292	\$809.63	4	855	\$390.64	1	1,880	\$462.65	1	4,557	\$1,031.38	0	-	-
Toronto C01	3	675	\$394.07	3	675	\$394.07	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	1,880	\$462.65	0	-	-	1	1,880	\$462.65	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	2	4,737	\$1,006.54	1	180	\$377.78	0	-	-	1	4,557	\$1,031.38	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,050	\$148.57	0	-	-	1	1,050	\$148.57	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,050	\$148.57	0	-	-	1	1,050	\$148.57	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES- OTHER TYPES BREAKOUT

CITY OF TORONTO

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>84</b>	<b>436,070</b>	<b>\$321.70</b>	<b>20</b>	<b>9,038</b>	<b>\$668.78</b>	<b>31</b>	<b>51,717</b>	<b>\$554.26</b>	<b>19</b>	<b>70,258</b>	<b>\$561.49</b>	<b>14</b>	<b>305,057</b>	<b>\$216.76</b>
City of Toronto Total	32	91,072	\$748.84	9	4,481	\$775.37	10	18,122	\$677.35	10	34,790	\$777.21	3	33,679	\$754.48
Toronto West	9	23,030	\$578.07	2	1,583	\$1,391.66	4	7,900	\$427.22	2	7,840	\$615.43	1	5,707	\$509.90
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	4,000	\$587.50	0	-	-	0	-	-	1	4,000	\$587.50	0	-	-
Toronto W03	1	2,141	\$616.53	0	-	-	1	2,141	\$616.53	0	-	-	0	-	-
Toronto W04	3	8,299	\$629.59	1	833	\$1,920.77	1	1,759	\$406.48	0	-	-	1	5,707	\$509.90
Toronto W05	1	2,400	\$308.33	0	-	-	1	2,400	\$308.33	0	-	-	0	-	-
Toronto W06	1	1,600	\$375.00	0	-	-	1	1,600	\$375.00	0	-	-	0	-	-
Toronto W07	2	4,590	\$670.59	1	750	\$804.00	0	-	-	1	3,840	\$644.53	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	18	47,193	\$957.29	5	1,632	\$486.10	4	7,257	\$932.89	8	26,950	\$824.27	1	11,354	\$1,356.35
Toronto C01	9	26,105	\$994.85	4	1,215	\$210.03	0	-	-	4	13,536	\$762.04	1	11,354	\$1,356.35
Toronto C02	2	6,429	\$941.05	0	-	-	1	2,100	\$1,047.62	1	4,329	\$889.35	0	-	-
Toronto C03	1	2,673	\$448.56	0	-	-	0	-	-	1	2,673	\$448.56	0	-	-
Toronto C04	3	8,289	\$1,002.53	0	-	-	1	1,877	\$777.84	2	6,412	\$1,068.31	0	-	-
Toronto C06	1	2,080	\$750.00	0	-	-	1	2,080	\$750.00	0	-	-	0	-	-
Toronto C07	1	417	\$1,290.17	1	417	\$1,290.17	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,200	\$1,291.67	0	-	-	1	1,200	\$1,291.67	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	20,849	\$465.63	2	1,266	\$377.57	2	2,965	\$718.38	0	-	-	1	16,618	\$427.25
Toronto E01	1	16,618	\$427.25	0	-	-	0	-	-	0	-	-	1	16,618	\$427.25
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,900	\$657.89	0	-	-	1	1,900	\$657.89	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,065	\$826.29	0	-	-	1	1,065	\$826.29	0	-	-	0	-	-
Toronto E07	2	1,266	\$377.57	2	1,266	\$377.57	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TRREB Total</b>	<b>58</b>	<b>210,726</b>	<b>\$398.23</b>	<b>15</b>	<b>11,704</b>	<b>\$517.05</b>	<b>29</b>	<b>51,483</b>	<b>\$558.81</b>	<b>7</b>	<b>22,099</b>	<b>\$500.40</b>	<b>7</b>	<b>125,440</b>	<b>\$303.25</b>
Halton Region	5	18,817	\$437.58	0	-	-	3	6,180	\$495.78	1	3,627	\$598.29	1	9,010	\$332.96
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	18,817	\$437.58	0	-	-	3	6,180	\$495.78	1	3,627	\$598.29	1	9,010	\$332.96
Peel Region	12	100,945	\$330.02	0	-	-	7	12,131	\$602.18	2	5,646	\$371.94	3	83,168	\$287.48
Brampton	1	2,000	\$1,030.00	0	-	-	1	2,000	\$1,030.00	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	11	98,945	\$315.88	0	-	-	6	10,131	\$517.72	2	5,646	\$371.94	3	83,168	\$287.48
Toronto	17	25,136	\$623.76	7	5,403	\$583.84	8	12,350	\$651.76	2	7,383	\$606.12	0	-	-
Toronto West	2	5,644	\$483.43	0	-	-	1	1,871	\$469.54	1	3,773	\$490.33	0	-	-
Toronto Central	10	15,166	\$662.06	4	3,602	\$667.96	5	7,954	\$629.84	1	3,610	\$727.15	0	-	-
Toronto East	5	4,326	\$672.56	3	1,801	\$415.60	2	2,525	\$855.84	0	-	-	0	-	-
York Region	16	28,489	\$405.19	7	5,301	\$472.95	6	10,765	\$462.42	2	5,443	\$425.00	1	6,980	\$250.00
Aurora	1	2,569	\$410.00	0	-	-	0	-	-	1	2,569	\$410.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	14,030	\$480.05	6	4,651	\$491.74	5	9,379	\$474.25	0	-	-	0	-	-
Newmarket	1	650	\$338.46	1	650	\$338.46	0	-	-	0	-	-	0	-	-
Richmond Hill	2	8,366	\$271.93	0	-	-	1	1,386	\$382.40	0	-	-	1	6,980	\$250.00
Vaughan	1	2,874	\$438.41	0	-	-	0	-	-	1	2,874	\$438.41	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	6	33,382	\$403.06	1	1,000	\$390.00	3	6,100	\$603.28	0	-	-	2	26,282	\$357.09
Ajax	2	11,782	\$378.97	0	-	-	1	1,700	\$891.18	0	-	-	1	10,082	\$292.60
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	18,200	\$407.97	0	-	-	1	2,000	\$495.00	0	-	-	1	16,200	\$397.22
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	2,400	\$489.58	0	-	-	1	2,400	\$489.58	0	-	-	0	-	-
Uxbridge	1	1,000	\$390.00	1	1,000	\$390.00	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	2,500	\$457.20	0	-	-	1	2,500	\$457.20	0	-	-	0	-	-
Orangeville	1	2,500	\$457.20	0	-	-	1	2,500	\$457.20	0	-	-	0	-	-
Simcoe County	1	1,457	\$377.42	0	-	-	1	1,457	\$377.42	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	1,457	\$377.42	0	-	-	1	1,457	\$377.42	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TRREB Total	58	210,726	\$398.23	15	11,704	\$517.05	29	51,483	\$558.81	7	22,099	\$500.40	7	125,440	\$303.25
City of Toronto Total	17	25,136	\$623.76	7	5,403	\$583.84	8	12,350	\$651.76	2	7,383	\$606.12	0	-	-
Toronto West	2	5,644	\$483.43	0	-	-	1	1,871	\$469.54	1	3,773	\$490.33	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	5,644	\$483.43	0	-	-	1	1,871	\$469.54	1	3,773	\$490.33	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	10	15,166	\$662.06	4	3,602	\$667.96	5	7,954	\$629.84	1	3,610	\$727.15	0	-	-
Toronto C01	3	7,220	\$786.01	0	-	-	2	3,610	\$844.88	1	3,610	\$727.15	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	1,880	\$462.65	0	-	-	1	1,880	\$462.65	0	-	-	0	-	-
Toronto C07	1	1,351	\$488.53	0	-	-	1	1,351	\$488.53	0	-	-	0	-	-
Toronto C08	1	950	\$884.21	1	950	\$884.21	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	1,113	\$386.34	0	-	-	1	1,113	\$386.34	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	3	2,652	\$590.50	3	2,652	\$590.50	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	4,326	\$672.56	3	1,801	\$415.60	2	2,525	\$855.84	0	-	-	0	-	-
Toronto E01	1	1,325	\$648.30	0	-	-	1	1,325	\$648.30	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,200	\$1,085.00	0	-	-	1	1,200	\$1,085.00	0	-	-	0	-	-
Toronto E04	1	785	\$342.68	1	785	\$342.68	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	326	\$289.88	1	326	\$289.88	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	690	\$557.97	1	690	\$557.97	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF LAND SALES

ALL TRREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TRREB Total</b>	<b>27</b>	<b>289.85</b>	<b>\$492,601</b>	<b>18</b>	<b>15.80</b>	<b>\$4,488,564</b>	<b>9</b>	<b>274.05</b>	<b>\$262,182</b>
Halton Region	3	12.76	\$2,701,435	2	0.26	\$9,552,972	1	12.50	\$2,560,000
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	3	12.76	\$2,701,435	2	0.26	\$9,552,972	1	12.50	\$2,560,000
Peel Region	1	10.01	\$459,540	0	0.00	\$0	1	10.01	\$459,540
Brampton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Caledon	1	10.01	\$459,540	0	0.00	\$0	1	10.01	\$459,540
Mississauga	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto	10	13.08	\$5,023,826	9	9.74	\$5,988,859	1	3.34	\$2,209,581
Toronto West	4	2.10	\$6,644,982	4	2.10	\$6,644,982	0	0.00	\$0
Toronto Central	1	0.48	\$18,812,803	1	0.48	\$18,812,803	0	0.00	\$0
Toronto East	5	10.50	\$4,071,800	4	7.16	\$4,940,129	1	3.34	\$2,209,581
York Region	2	2.08	\$609,615	2	2.08	\$609,615	0	0.00	\$0
Aurora	1	0.88	\$1,136,364	1	0.88	\$1,136,364	0	0.00	\$0
E. Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Georgina	1	1.20	\$223,333	1	1.20	\$223,333	0	0.00	\$0
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Vaughan	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitchurch-Stouffville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Durham Region	7	91.35	\$322,021	4	3.50	\$2,441,438	3	87.85	\$237,632
Ajax	1	2.30	\$2,139,130	1	2.30	\$2,139,130	0	0.00	\$0
Brock	1	39.00	\$42,308	0	0.00	\$0	1	39.00	\$42,308
Clarington	3	49.16	\$398,718	1	0.31	\$1,209,677	2	48.85	\$393,572
Oshawa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	2	0.89	\$3,654,532	2	0.89	\$3,654,532	0	0.00	\$0
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	4	160.58	\$45,586	1	0.23	\$1,435,841	3	160.35	\$43,623
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	1	10.55	\$360,190	0	0.00	\$0	1	10.55	\$360,190
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	1	49.80	\$39,157	0	0.00	\$0	1	49.80	\$39,157
New Tecumseth	2	100.23	\$15,665	1	0.23	\$1,435,841	1	100.00	\$12,450

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TRREB Total</b>	<b>27</b>	<b>289.85</b>	<b>\$492,601</b>	<b>18</b>	<b>15.80</b>	<b>\$4,488,564</b>	<b>9</b>	<b>274.05</b>	<b>\$262,182</b>
City of Toronto Total	10	13.08	\$5,023,826	9	9.74	\$5,988,859	1	3.34	\$2,209,581
Toronto West	4	2.10	\$6,644,982	4	2.10	\$6,644,982	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	1	0.46	\$7,454,399	1	0.46	\$7,454,399	0	0.00	\$0
Toronto W06	1	0.13	\$19,216,982	1	0.13	\$19,216,982	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	1	1.10	\$4,087,727	1	1.10	\$4,087,727	0	0.00	\$0
Toronto W09	1	0.41	\$8,536,585	1	0.41	\$8,536,585	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	1	0.48	\$18,812,803	1	0.48	\$18,812,803	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	1	0.48	\$18,812,803	1	0.48	\$18,812,803	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	5	10.50	\$4,071,800	4	7.16	\$4,940,129	1	3.34	\$2,209,581
Toronto E01	1	0.09	\$20,293,629	1	0.09	\$20,293,629	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	1	3.34	\$2,209,581	0	0.00	\$0	1	3.34	\$2,209,581
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	1	3.00	\$2,433,333	1	3.00	\$2,433,333	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	2	4.07	\$6,443,328	2	4.07	\$6,443,328	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.



## Commercial Committee

Peter Burdon  
*Chair*

Paul Helps  
*Vice-Chair*

### Council Members

Raymond Chan  
John Darlow  
Saher Jamal  
Michelle Leung  
Lawrence Mak  
John Percolides  
Morteza Sedighian  
Roopa Sharma  
Florence Tam  
Sam Tassone



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## Glossary of Terms

**Net Lease:** A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

**Average Square Foot Net:** Average of lease rates reported on a per square foot net basis broken down by type and geography.

**Industrial:** Buildings or space within a building designated for industrial uses.

**Commercial/Retail:** Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

**Office:** Buildings or space designated office uses.