

Economic Indicators

Real GDP Growth

Q4	2022	0.0%	▼
----	------	------	---

Toronto Employment Growth

April	2023	2.4%	▲
-------	------	------	---

Toronto Unemployment Rate (SA)

April	2023	5.6%	▼
-------	------	------	---

Inflation (Yr./Yr. CPI Growth)

March	2023	4.3%	▼
-------	------	------	---

Bank of Canada Overnight Rate

May	2023	4.5%	—
-----	------	------	---

Prime Rate

May	2023	6.7%	—
-----	------	------	---

GoC Yield Curve April 2023

T-Bill 3 Month	▲	4.38%
----------------	---	-------

T-Bill 6 Month	▲	4.47%
----------------	---	-------

T-Bill 1 Year	▲	4.40%
---------------	---	-------

2 Year Bond	▼	3.62%
-------------	---	-------

3 Year Bond	▼	3.48%
-------------	---	-------

5 Year Bond	▼	2.98%
-------------	---	-------

7 Year Bond	▼	2.81%
-------------	---	-------

10 Year Bond	▼	2.85%
--------------	---	-------

Almost 5.2 Million Square Feet Leased in Q1 2023

TRREB Commercial Network Members reported 5,195,707 square feet of leased space through TRREB's MLS® System in Q1 2023 for all lease transaction types across the industrial, commercial/ retail and office market segments. This result represented a 20 per cent per cent decrease compared to the Q1 2022 result of 6,498,421 square feet.

Year-over-year changes in space leased were down across all three market segments.

Annual changes in average lease rates for transactions with pricing disclosed were mixed. The average industrial lease rate for Q1 2023 was \$13.89, in line with \$13.80 in Q1 2022. The average commercial/retail lease rate was \$29.04, down from \$39.34 in Q1 2022. The average office lease rate, at \$15.48, was in line with the average reported in Q1 2022.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

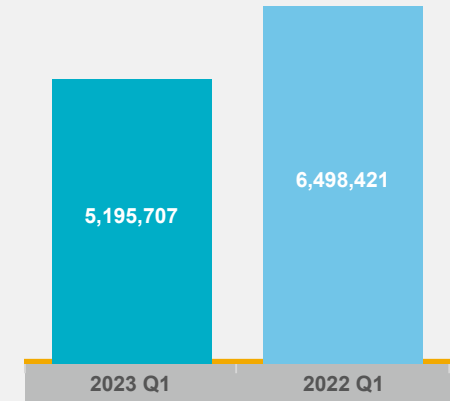
Total commercial sales in Q1 2023 were down to 196 sales, from 375 a year earlier in Q1 2022. Sales in the industrial sector amounted to 65 in Q1 2023 – down from 110 sales in Q1 2022. Commercial/retail sales were down from 162 in Q1 2022 to 85 in Q1 2023. There were 46 office sales in Q1 2023, a drop from 103 sales in Q1 2022.

It is important to recognize that the lingering effects from COVID-19-related policies have impacted the commercial real estate industry, which have resulted in some variances in year-over-year comparison numbers.

Sources and Notes

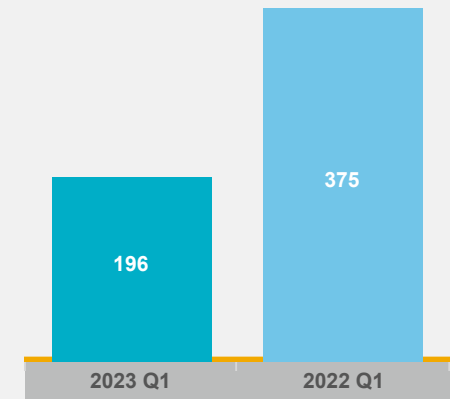
- i - Statistics Canada, Quarter-over-quarter growth, annualized.
- ii - Statistics Canada, Year-over-year growth for the most recently reported month.
- iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv - Bank of Canada, Rates for most recently completed month.

TRREB MLS® All Leasing Activity (Sq.Ft.)



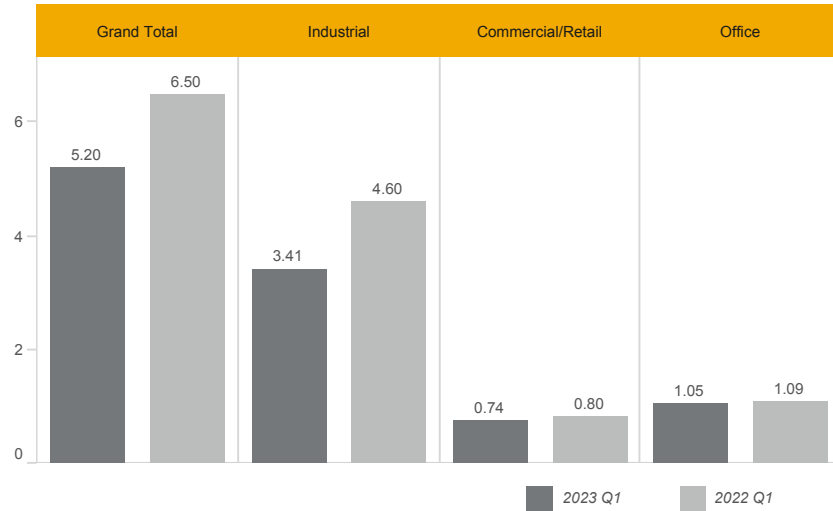
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS® All Sales Activity



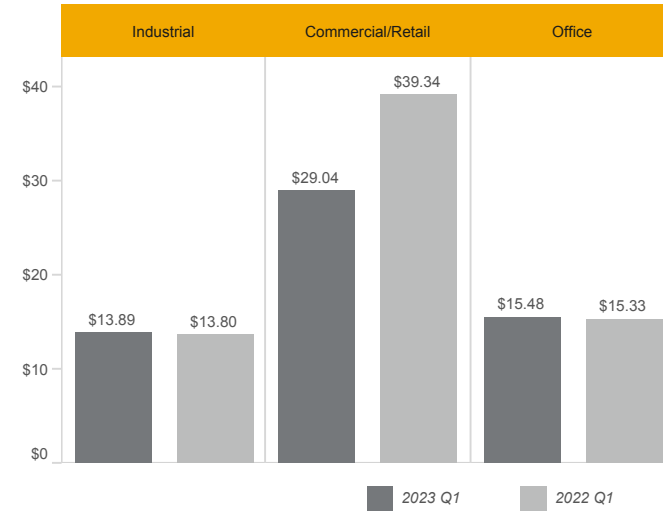
NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® Leasing Activity (Millions of Square Feet Leased)



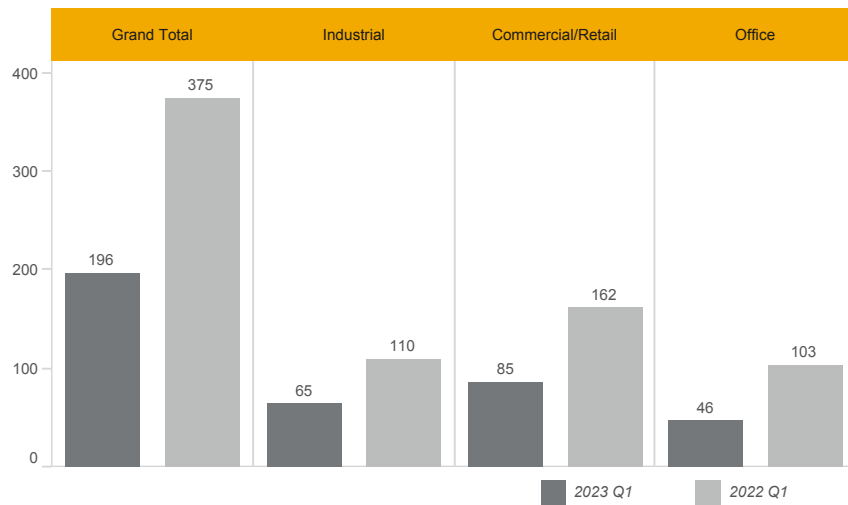
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Lease Rates (\$/Sq.Ft.Net)



NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.

TRREB MLS® System Sales Activity (Number of Sales)



NOTE: This chart summarizes total industrial, commercial/retail and office sales through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Sales Price (\$/Sq.Ft.)



NOTE: Average sales prices are reported only for those properties for which the selling price was disclosed.

Summary of Industrial Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	126	1,148,184	\$13.89	84	215,003	\$17.45	27	224,921	\$16.10	12	291,273	\$15.41	3	416,987	\$9.80
Halton Region	6	21,088	\$16.09	5	8,988	\$16.20	1	12,100	\$16.00	0			0		
Burlington	2	4,875	\$14.78	2	4,875	\$14.78	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	1	12,100	\$16.00	0			1	12,100	\$16.00	0			0		
Oakville	3	4,113	\$17.89	3	4,113	\$17.89	0			0			0		
Peel Region	29	176,662	\$12.33	22	59,325	\$17.24	5	38,489	\$17.35	1	21,340	\$16.00	1	57,508	\$2.55
Brampton	7	23,263	\$17.73	6	17,844	\$17.64	1	5,419	\$18.00	0			0		
Caledon	1	5,500	\$17.85	0			1	5,500	\$17.85	0			0		
Mississauga	21	147,899	\$11.28	16	41,481	\$17.07	3	27,570	\$17.13	1	21,340	\$16.00	1	57,508	\$2.55
City of Toronto	43	326,830	\$15.59	28	69,112	\$17.79	7	58,118	\$15.58	8	199,600	\$14.84	0		
Toronto West	26	226,764	\$16.19	14	36,871	\$18.54	6	52,958	\$15.83	6	136,935	\$15.69	0		
Toronto Central	1	4,813	\$18.25	1	4,813	\$18.25	0			0			0		
Toronto East	16	95,253	\$14.04	13	27,428	\$16.69	1	5,160	\$13.00	2	62,665	\$12.97	0		
York Region	34	561,697	\$13.31	20	53,501	\$18.85	9	78,384	\$17.11	3	70,333	\$16.86	2	359,479	\$10.96
Aurora	2	73,369	\$17.23	0			0			1	21,627	\$17.90	1	51,742	\$16.95
East Gwillimbury	1	307,737	\$9.95	0			0			0			1	307,737	\$9.95
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	11	76,867	\$16.91	8	20,268	\$17.70	1	7,893	\$18.00	2	48,706	\$16.40	0		
Newmarket	1	4,994	\$20.45	1	4,994	\$20.45	0			0			0		
Richmond Hill	4	32,335	\$16.70	0			4	32,335	\$16.70	0			0		
Vaughan	15	66,395	\$18.17	11	28,239	\$19.39	4	38,156	\$17.28	0			0		
Stouffville	0			0			0			0			0		
Durham Region	13	61,507	\$13.88	8	23,677	\$14.36	5	37,830	\$13.57	0			0		
Ajax	5	27,269	\$14.43	3	9,169	\$15.27	2	18,100	\$14.00	0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	4,425	\$16.27	2	4,425	\$16.27	0			0			0		
Pickering	3	13,329	\$13.95	1	2,583	\$15.00	2	10,746	\$13.70	0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	3	16,484	\$12.26	2	7,500	\$11.92	1	8,984	\$12.55	0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	1	400	\$16.50	1	400	\$16.50	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	400	\$16.50	1	400	\$16.50	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	126	1,148,184	\$13.89	84	215,003	\$17.45	27	224,921	\$16.10	12	291,273	\$15.41	3	416,987	\$9.80
City of Toronto	43	326,830	\$15.59	28	69,112	\$17.79	7	58,118	\$15.58	8	199,600	\$14.84	0		
Toronto West	26	226,764	\$16.19	14	36,871	\$18.54	6	52,958	\$15.83	6	136,935	\$15.69	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	4	48,587	\$14.32	2	6,244	\$20.56	0			2	42,343	\$13.40	0		
Toronto W05	15	137,582	\$16.30	7	17,204	\$17.02	5	47,858	\$15.76	3	72,520	\$16.48	0		
Toronto W06	1	5,100	\$16.50	0			1	5,100	\$16.50	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	3	10,788	\$20.03	3	10,788	\$20.03	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	3	24,707	\$17.50	2	2,635	\$17.54	0			1	22,072	\$17.50	0		
Toronto Central	1	4,813	\$18.25	1	4,813	\$18.25	0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	4,813	\$18.25	1	4,813	\$18.25	0			0			0		
Toronto East	16	95,253	\$14.04	13	27,428	\$16.69	1	5,160	\$13.00	2	62,665	\$12.97	0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	3	63,965	\$13.46	1	1,300	\$36.92	0			2	62,665	\$12.97	0		
Toronto E05	0			0			0			0			0		
Toronto E06	1	5,160	\$13.00	0			1	5,160	\$13.00	0			0		
Toronto E07	5	12,584	\$15.98	5	12,584	\$15.98	0			0			0		
Toronto E08	3	7,114	\$14.50	3	7,114	\$14.50	0			0			0		
Toronto E09	1	1,200	\$15.25	1	1,200	\$15.25	0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	3	5,230	\$16.70	3	5,230	\$16.70	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	108	187,009	\$29.04	46	30,658	\$40.04	46	71,748	\$32.81	10	32,162	\$26.57	6	52,441	\$18.98
Halton Region	9	20,691	\$21.64	6	3,170	\$44.48	1	1,300	\$54.28	1	2,821	\$21.95	1	13,400	\$13.00
Burlington	3	16,321	\$14.83	1	100	\$60.00	0			1	2,821	\$21.95	1	13,400	\$13.00
Halton Hills	1	610	\$45.25	1	610	\$45.25	0			0			0		
Milton	0			0			0			0			0		
Oakville	5	3,760	\$47.33	4	2,460	\$43.66	1	1,300	\$54.28	0			0		
Peel Region	14	32,417	\$25.40	3	1,765	\$38.07	9	12,984	\$40.73	0			2	17,668	\$12.86
Brampton	5	16,885	\$27.38	0			4	4,765	\$56.31	0			1	12,120	\$16.00
Caledon	0			0			0			0			0		
Mississauga	9	15,532	\$23.24	3	1,765	\$38.07	5	8,219	\$31.70	0			1	5,548	\$6.00
City of Toronto	53	82,027	\$35.93	24	17,595	\$42.17	22	35,929	\$33.93	5	17,130	\$34.57	2	11,373	\$34.64
Toronto West	12	15,737	\$26.53	6	3,776	\$38.63	5	9,019	\$19.47	1	2,942	\$32.63	0		
Toronto Central	27	46,412	\$43.19	11	8,308	\$49.15	12	19,861	\$44.62	2	6,870	\$46.03	2	11,373	\$34.64
Toronto East	14	19,878	\$26.42	7	5,511	\$34.08	5	7,049	\$22.34	2	7,318	\$24.58	0		
York Region	22	30,460	\$25.02	8	5,215	\$32.36	11	16,634	\$26.01	3	8,611	\$18.68	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	1,560	\$22.92	0			1	1,560	\$22.92	0			0		
King	1	850	\$21.18	1	850	\$21.18	0			0			0		
Markham	8	8,835	\$26.57	5	2,983	\$42.29	2	2,611	\$26.68	1	3,241	\$12.00	0		
Newmarket	3	5,053	\$23.67	1	712	\$11.00	1	1,625	\$29.00	1	2,716	\$23.80	0		
Richmond Hill	2	3,990	\$24.92	0			2	3,990	\$24.92	0			0		
Vaughan	5	7,652	\$26.27	1	670	\$25.00	3	4,328	\$29.33	1	2,654	\$21.60	0		
Stouffville	2	2,520	\$21.29	0			2	2,520	\$21.29	0			0		
Durham Region	8	20,351	\$20.02	3	1,850	\$35.11	3	4,901	\$21.00	1	3,600	\$11.00	1	10,000	\$20.00
Ajax	3	3,210	\$28.41	1	450	\$45.33	2	2,760	\$25.65	0			0		
Brock	1	3,600	\$11.00	0			0			1	3,600	\$11.00	0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	1	400	\$45.00	1	400	\$45.00	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	1,000	\$26.55	1	1,000	\$26.55	0			0			0		
Whitby	2	12,141	\$19.12	0			1	2,141	\$15.00	0			1	10,000	\$20.00
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	2	1,063	\$41.20	2	1,063	\$41.20	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	570	\$48.42	1	570	\$48.42	0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	493	\$32.86	1	493	\$32.86	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	108	187,009	\$29.04	46	30,658	\$40.04	46	71,748	\$32.81	10	32,162	\$26.57	6	52,441	\$18.98
City of Toronto	53	82,027	\$35.93	24	17,595	\$42.17	22	35,929	\$33.93	5	17,130	\$34.57	2	11,373	\$34.64
Toronto West	12	15,737	\$26.53	6	3,776	\$38.63	5	9,019	\$19.47	1	2,942	\$32.63	0		
Toronto W01	1	317	\$40.00	1	317	\$40.00	0			0			0		
Toronto W02	2	1,544	\$34.20	2	1,544	\$34.20	0			0			0		
Toronto W03	2	1,965	\$29.31	1	265	\$113.21	1	1,700	\$16.24	0			0		
Toronto W04	2	3,319	\$18.37	0			2	3,319	\$18.37	0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	2	2,450	\$21.31	1	650	\$29.54	1	1,800	\$18.33	0			0		
Toronto W07	1	1,000	\$31.20	1	1,000	\$31.20	0			0			0		
Toronto W08	2	5,142	\$29.17	0			1	2,200	\$24.55	1	2,942	\$32.63	0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	27	46,412	\$43.19	11	8,308	\$49.15	12	19,861	\$44.62	2	6,870	\$46.03	2	11,373	\$34.64
Toronto C01	10	25,027	\$47.05	2	1,726	\$43.90	5	8,008	\$55.33	1	3,920	\$67.50	2	11,373	\$34.64
Toronto C02	2	2,790	\$42.19	1	797	\$35.38	1	1,993	\$44.91	0			0		
Toronto C03	1	1,000	\$80.40	1	1,000	\$80.40	0			0			0		
Toronto C04	2	2,250	\$37.87	1	750	\$33.60	1	1,500	\$40.00	0			0		
Toronto C06	1	1,515	\$36.44	0			1	1,515	\$36.44	0			0		
Toronto C07	1	350	\$85.71	1	350	\$85.71	0			0			0		
Toronto C08	4	6,849	\$25.36	1	427	\$55.00	2	3,472	\$28.39	1	2,950	\$17.50	0		
Toronto C09	0			0			0			0			0		
Toronto C10	4	4,113	\$45.53	3	2,258	\$32.45	1	1,855	\$61.46	0			0		
Toronto C11	1	1,518	\$17.00	0			1	1,518	\$17.00	0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	1,000	\$72.00	1	1,000	\$72.00	0			0			0		
Toronto East	14	19,878	\$26.42	7	5,511	\$34.08	5	7,049	\$22.34	2	7,318	\$24.58	0		
Toronto E01	1	3,125	\$23.00	0			0			1	3,125	\$23.00	0		
Toronto E02	5	8,375	\$26.42	2	1,975	\$27.34	2	2,207	\$26.84	1	4,193	\$25.76	0		
Toronto E03	1	1,350	\$38.22	0			1	1,350	\$38.22	0			0		
Toronto E04	2	2,760	\$15.00	1	460	\$35.22	1	2,300	\$10.96	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	1	875	\$34.29	1	875	\$34.29	0			0			0		
Toronto E07	1	918	\$28.76	1	918	\$28.76	0			0			0		
Toronto E08	1	1,192	\$18.00	0			1	1,192	\$18.00	0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	1,283	\$47.70	2	1,283	\$47.70	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	152	337,192	\$15.48	71	44,618	\$25.28	58	94,406	\$18.81	14	47,049	\$14.64	9	151,118	\$10.77
Halton Region	14	19,448	\$23.16	7	5,343	\$28.89	6	9,705	\$22.81	1	4,400	\$17.00	0		
Burlington	2	3,620	\$20.16	0			2	3,620	\$20.16	0			0		
Halton Hills	3	2,705	\$19.83	2	1,405	\$27.02	1	1,300	\$12.05	0			0		
Milton	4	7,345	\$20.97	2	1,595	\$36.87	1	1,350	\$15.11	1	4,400	\$17.00	0		
Oakville	5	5,778	\$29.40	3	2,343	\$24.57	2	3,435	\$32.70	0			0		
Peel Region	31	56,494	\$19.51	15	10,195	\$23.68	12	20,404	\$19.38	2	6,224	\$17.66	2	19,671	\$18.05
Brampton	9	8,832	\$29.55	6	3,305	\$33.52	2	2,527	\$33.80	1	3,000	\$21.60	0		
Caledon	0			0			0			0			0		
Mississauga	22	47,662	\$17.64	9	6,890	\$18.96	10	17,877	\$17.35	1	3,224	\$14.00	2	19,671	\$18.05
City of Toronto	58	111,449	\$20.82	29	15,337	\$26.36	19	31,187	\$18.74	6	22,255	\$14.99	4	42,670	\$23.40
Toronto West	15	26,830	\$16.07	7	4,309	\$18.13	7	11,063	\$16.37	0			1	11,458	\$15.00
Toronto Central	24	46,316	\$17.21	9	5,757	\$31.31	8	13,249	\$16.81	6	22,255	\$14.99	1	5,055	\$12.00
Toronto East	19	38,303	\$28.52	13	5,271	\$27.67	4	6,875	\$26.26	0			2	26,157	\$29.28
York Region	40	138,621	\$8.42	16	11,164	\$23.94	17	27,209	\$17.79	4	11,470	\$12.37	3	88,777	\$3.09
Aurora	4	3,728	\$15.66	3	2,359	\$17.79	1	1,369	\$12.00	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	2	1,618	\$25.96	1	218	\$22.00	1	1,400	\$26.57	0			0		
Markham	7	7,836	\$21.88	2	1,175	\$28.80	5	6,661	\$20.66	0			0		
Newmarket	3	2,479	\$12.57	2	904	\$12.68	1	1,575	\$12.50	0			0		
Richmond Hill	8	13,542	\$16.81	3	1,873	\$29.72	2	2,833	\$22.66	3	8,836	\$12.20	0		
Vaughan	15	33,618	\$14.11	5	4,635	\$25.79	7	13,371	\$15.63	1	2,634	\$12.95	2	12,978	\$8.62
Stouffville	1	75,799	\$2.14	0			0			0			1	75,799	\$2.14
Durham Region	7	9,110	\$13.60	3	1,779	\$17.15	3	4,631	\$14.04	1	2,700	\$10.50	0		
Ajax	1	1,681	\$19.50	0			1	1,681	\$19.50	0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	1,739	\$12.37	1	693	\$12.00	1	1,046	\$12.62	0			0		
Pickering	3	4,740	\$10.88	1	136	\$30.88	1	1,904	\$10.00	1	2,700	\$10.50	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	950	\$18.95	1	950	\$18.95	0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	2	2,070	\$26.76	1	800	\$37.50	1	1,270	\$20.00	0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	1,270	\$20.00	0			1	1,270	\$20.00	0			0		
Essa	0			0			0			0			0		
Innisfil	1	800	\$37.50	1	800	\$37.50	0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	152	337,192	\$15.48	71	44,618	\$25.28	58	94,406	\$18.81	14	47,049	\$14.64	9	151,118	\$10.77
City of Toronto	58	111,449	\$20.82	29	15,337	\$26.36	19	31,187	\$18.74	6	22,255	\$14.99	4	42,670	\$23.40
Toronto West	15	26,830	\$16.07	7	4,309	\$18.13	7	11,063	\$16.37	0			1	11,458	\$15.00
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	2	1,000	\$15.90	2	1,000	\$15.90	0			0			0		
Toronto W04	4	6,612	\$18.01	0			4	6,612	\$18.01	0			0		
Toronto W05	6	16,572	\$16.00	3	2,268	\$20.15	2	2,846	\$16.72	0			1	11,458	\$15.00
Toronto W06	0			0			0			0			0		
Toronto W07	1	411	\$19.75	1	411	\$19.75	0			0			0		
Toronto W08	2	2,235	\$10.22	1	630	\$13.32	1	1,605	\$9.00	0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	24	46,316	\$17.21	9	5,757	\$31.31	8	13,249	\$16.81	6	22,255	\$14.99	1	5,055	\$12.00
Toronto C01	5	6,945	\$31.54	3	2,092	\$44.46	1	1,834	\$21.00	1	3,019	\$29.00	0		
Toronto C02	1	5,000	\$14.40	0			0			1	5,000	\$14.40	0		
Toronto C03	1	700	\$22.71	1	700	\$22.71	0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	1	1,515	\$36.44	0			1	1,515	\$36.44	0			0		
Toronto C07	4	4,208	\$25.18	2	920	\$39.00	2	3,288	\$21.32	0			0		
Toronto C08	3	7,300	\$8.23	1	317	\$26.50	0			2	6,983	\$7.40	0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	1	1,518	\$17.00	0			1	1,518	\$17.00	0			0		
Toronto C12	1	1,341	\$4.92	0			1	1,341	\$4.92	0			0		
Toronto C13	2	7,755	\$14.79	0			0			1	2,700	\$20.00	1	5,055	\$12.00
Toronto C14	2	5,480	\$15.51	1	927	\$18.00	0			1	4,553	\$15.00	0		
Toronto C15	3	4,554	\$8.10	1	801	\$13.00	2	3,753	\$7.06	0			0		
Toronto East	19	38,303	\$28.52	13	5,271	\$27.67	4	6,875	\$26.26	0			2	26,157	\$29.28
Toronto E01	7	33,344	\$29.38	2	1,412	\$40.10	3	5,775	\$27.21	0			2	26,157	\$29.28
Toronto E02	3	1,843	\$19.05	3	1,843	\$19.05	0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	3	2,101	\$16.28	2	1,001	\$10.80	1	1,100	\$21.27	0			0		
Toronto E08	1	135	\$44.44	1	135	\$44.44	0			0			0		
Toronto E09	1	160	\$41.25	1	160	\$41.25	0			0			0		
Toronto E10	1	425	\$20.00	1	425	\$20.00	0			0			0		
Toronto E11	3	295	\$75.25	3	295	\$75.25	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	42	382,930	\$287.78	28	54,477	\$550.27	7	81,648	\$475.81	5	133,094	\$250.76	2	113,711	\$70.35
Halton Region	3	35,637	\$372.62	1	1,300	\$546.15	1	14,337	\$500.03	1	20,000	\$270.00	0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	1	1,300	\$546.15	1	1,300	\$546.15	0			0			0		
Oakville	2	34,337	\$366.05	0			1	14,337	\$500.03	1	20,000	\$270.00	0		
Peel Region	15	97,979	\$320.37	10	16,400	\$505.18	3	30,571	\$506.36	2	51,008	\$149.49	0		
Brampton	7	27,924	\$525.71	5	9,754	\$481.85	2	18,170	\$549.26	0			0		
Caledon	0			0			0			0			0		
Mississauga	8	70,055	\$238.53	5	6,646	\$539.42	1	12,401	\$443.51	2	51,008	\$149.49	0		
City of Toronto	12	195,536	\$224.58	6	15,095	\$560.71	3	36,740	\$440.94	1	29,990	\$375.13	2	113,711	\$70.35
Toronto West	6	65,067	\$461.22	3	9,782	\$619.51	2	25,295	\$502.08	1	29,990	\$375.13	0		
Toronto Central	1	62,560	\$0.00	0			0			0			1	62,560	\$0.00
Toronto East	5	67,909	\$204.74	3	5,313	\$452.45	1	11,445	\$305.81	0			1	51,151	\$156.40
York Region	11	52,524	\$400.18	10	20,428	\$583.46	0			1	32,096	\$283.52	0		
Aurora	2	6,325	\$514.62	2	6,325	\$514.62	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	4	35,697	\$325.83	3	3,601	\$702.86	0			1	32,096	\$283.52	0		
Newmarket	0			0			0			0			0		
Richmond Hill	1	4,614	\$604.68	1	4,614	\$604.68	0			0			0		
Vaughan	4	5,888	\$567.76	4	5,888	\$567.76	0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	1	1,254	\$477.67	1	1,254	\$477.67	0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	1	1,254	\$477.67	1	1,254	\$477.67	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	27	52,665	\$514.99	26	46,495	\$530.10	1	6,170	\$401.13	0			0		
Halton Region	1	1,300	\$546.15	1	1,300	\$546.15	0			0			0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	1	1,300	\$546.15	1	1,300	\$546.15	0			0			0		
Oakville	0			0			0			0			0		
Peel Region	11	22,570	\$476.74	10	16,400	\$505.18	1	6,170	\$401.13	0			0		
Brampton	6	15,924	\$450.58	5	9,754	\$481.85	1	6,170	\$401.13	0			0		
Caledon	0			0			0			0			0		
Mississauga	5	6,646	\$539.42	5	6,646	\$539.42	0			0			0		
City of Toronto	4	7,113	\$440.59	4	7,113	\$440.59	0			0			0		
Toronto West	1	1,800	\$405.56	1	1,800	\$405.56	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto East	3	5,313	\$452.45	3	5,313	\$452.45	0			0			0		
York Region	10	20,428	\$583.46	10	20,428	\$583.46	0			0			0		
Aurora	2	6,325	\$514.62	2	6,325	\$514.62	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	3	3,601	\$702.86	3	3,601	\$702.86	0			0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	1	4,614	\$604.68	1	4,614	\$604.68	0			0			0		
Vaughan	4	5,888	\$567.76	4	5,888	\$567.76	0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	1	1,254	\$477.67	1	1,254	\$477.67	0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	1	1,254	\$477.67	1	1,254	\$477.67	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	15	330,265	\$251.55	2	7,982	\$667.75	6	75,478	\$481.92	5	133,094	\$250.76	2	113,711	\$70.35
Halton Region	2	34,337	\$366.05	0			1	14,337	\$500.03	1	20,000	\$270.00	0		
Burlington	0			0			0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	2	34,337	\$366.05	0			1	14,337	\$500.03	1	20,000	\$270.00	0		
Peel Region	4	75,409	\$273.57	0			2	24,401	\$532.97	2	51,008	\$149.49	0		
Brampton	1	12,000	\$625.42	0			1	12,000	\$625.42	0			0		
Caledon	0			0			0			0			0		
Mississauga	3	63,409	\$206.99	0			1	12,401	\$443.51	2	51,008	\$149.49	0		
City of Toronto	8	188,423	\$216.43	2	7,982	\$667.75	3	36,740	\$440.94	1	29,990	\$375.13	2	113,711	\$70.35
Toronto West	5	63,267	\$462.80	2	7,982	\$667.75	2	25,295	\$502.08	1	29,990	\$375.13	0		
Toronto Central	1	62,560	\$0.00	0			0			0			1	62,560	\$0.00
Toronto East	2	62,596	\$183.72	0			1	11,445	\$305.81	0			1	51,151	\$156.40
York Region	1	32,096	\$283.52	0			0			1	32,096	\$283.52	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	1	32,096	\$283.52	0			0			1	32,096	\$283.52	0		
Newmarket	0			0			0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	0			0			0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	0			0			0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	42	382,930	\$287.78	28	54,477	\$550.27	7	81,648	\$475.81	5	133,094	\$250.76	2	113,711	\$70.35
City of Toronto	12	195,536	\$224.58	6	15,095	\$560.71	3	36,740	\$440.94	1	29,990	\$375.13	2	113,711	\$70.35
Toronto West	6	65,067	\$461.22	3	9,782	\$619.51	2	25,295	\$502.08	1	29,990	\$375.13	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	4	31,277	\$521.31	2	5,982	\$602.64	2	25,295	\$502.08	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	3,800	\$646.05	1	3,800	\$646.05	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	29,990	\$375.13	0			0			1	29,990	\$375.13	0		
Toronto Central	1	62,560	\$0.00	0			0			0			1	62,560	\$0.00
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	62,560	\$0.00	0			0			0			1	62,560	\$0.00
Toronto East	5	67,909	\$204.74	3	5,313	\$452.45	1	11,445	\$305.81	0			1	51,151	\$156.40
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	11,445	\$305.81	0			1	11,445	\$305.81	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	56,464	\$184.26	3	5,313	\$452.45	0			0			1	51,151	\$156.40
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	27	52,665	\$514.99	26	46,495	\$530.10	1	6,170	\$401.13	0			0		
City of Toronto	4	7,113	\$440.59	4	7,113	\$440.59	0			0			0		
Toronto West	1	1,800	\$405.56	1	1,800	\$405.56	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	1,800	\$405.56	1	1,800	\$405.56	0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	5,313	\$452.45	3	5,313	\$452.45	0			0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	3	5,313	\$452.45	3	5,313	\$452.45	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	15	330,265	\$251.55	2	7,982	\$667.75	6	75,478	\$481.92	5	133,094	\$250.76	2	113,711	\$70.35
City of Toronto	8	188,423	\$216.43	2	7,982	\$667.75	3	36,740	\$440.94	1	29,990	\$375.13	2	113,711	\$70.35
Toronto West	5	63,267	\$462.80	2	7,982	\$667.75	2	25,295	\$502.08	1	29,990	\$375.13	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	3	29,477	\$528.38	1	4,182	\$687.47	2	25,295	\$502.08	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	3,800	\$646.05	1	3,800	\$646.05	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	29,990	\$375.13	0			0			1	29,990	\$375.13	0		
Toronto Central	1	62,560	\$0.00	0			0			0			1	62,560	\$0.00
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	62,560	\$0.00	0			0			0			1	62,560	\$0.00
Toronto East	2	62,596	\$183.72	0			1	11,445	\$305.81	0			1	51,151	\$156.40
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	11,445	\$305.81	0			1	11,445	\$305.81	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	51,151	\$156.40	0			0			0			1	51,151	\$156.40
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	59	330,836	\$298.74	20	11,399	\$647.66	20	31,801	\$644.80	9	30,347	\$717.70	10	257,289	\$191.09
Halton Region	5	56,829	\$157.33	2	1,706	\$665.30	1	1,423	\$526.99	1	3,170	\$490.85	1	50,530	\$108.85
Burlington	3	52,236	\$127.02	2	1,706	\$665.30	0			0			1	50,530	\$108.85
Halton Hills	0			0			0			0			0		
Milton	1	3,170	\$490.85	0			0			1	3,170	\$490.85	0		
Oakville	1	1,423	\$526.99	0			1	1,423	\$526.99	0			0		
Peel Region	4	5,069	\$476.07	1	1,000	\$213.00	3	4,069	\$540.73	0			0		
Brampton	3	3,190	\$516.68	1	1,000	\$213.00	2	2,190	\$655.37	0			0		
Caledon	0			0			0			0			0		
Mississauga	1	1,879	\$407.13	0			1	1,879	\$407.13	0			0		
City of Toronto	22	198,858	\$275.23	5	2,385	\$761.84	7	13,545	\$704.32	6	21,177	\$567.79	4	161,751	\$193.82
Toronto West	11	160,021	\$209.22	0			5	10,023	\$641.52	3	11,976	\$592.77	3	138,022	\$144.54
Toronto Central	5	31,567	\$539.49	1	316	\$696.20	2	3,522	\$883.02	1	4,000	\$575.00	1	23,729	\$480.42
Toronto East	6	7,270	\$580.74	4	2,069	\$771.87	0			2	5,201	\$504.71	0		
York Region	20	36,563	\$534.22	12	6,308	\$668.63	5	6,965	\$727.21	1	3,000	\$2,166.67	2	20,290	\$184.82
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	12	20,646	\$237.47	10	4,422	\$597.67	1	1,434	\$495.12	0			1	14,790	\$104.80
Newmarket	1	5,500	\$400.00	0			0			0			1	5,500	\$400.00
Richmond Hill	3	5,853	\$1,532.51	1	976	\$809.22	1	1,877	\$895.05	1	3,000	\$2,166.67	0		
Vaughan	4	4,564	\$758.11	1	910	\$862.64	3	3,654	\$732.07	0			0		
Stouffville	0			0			0			0			0		
Durham Region	7	31,685	\$383.15	0			3	3,967	\$472.65	1	3,000	\$566.67	3	24,718	\$346.51
Ajax	2	10,970	\$342.30	0			1	1,250	\$580.00	0			1	9,720	\$311.73
Brock	0			0			0			0			0		
Clarington	1	8,780	\$304.67	0			0			0			1	8,780	\$304.67
Oshawa	3	8,935	\$448.80	0			2	2,717	\$423.26	0			1	6,218	\$459.95
Pickering	1	3,000	\$566.67	0			0			1	3,000	\$566.67	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	1	1,832	\$586.79	0			1	1,832	\$586.79	0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	1,832	\$586.79	0			1	1,832	\$586.79	0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	13	12,121	\$625.94	10	6,035	\$695.61	2	3,292	\$748.78	1	2,794	\$330.71	0		
Halton Region	2	1,706	\$665.30	2	1,706	\$665.30	0			0			0		
Burlington	2	1,706	\$665.30	2	1,706	\$665.30	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	0			0			0			0			0		
Brampton	0			0			0			0			0		
Caledon	0			0			0			0			0		
Mississauga	0			0			0			0			0		
City of Toronto	3	3,972	\$464.25	2	1,178	\$780.98	0			1	2,794	\$330.71	0		
Toronto West	1	2,794	\$330.71	0			0			1	2,794	\$330.71	0		
Toronto Central	1	316	\$696.20	1	316	\$696.20	0			0			0		
Toronto East	1	862	\$812.06	1	862	\$812.06	0			0			0		
York Region	8	6,443	\$715.19	6	3,151	\$680.10	2	3,292	\$748.78	0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	5	2,241	\$605.98	5	2,241	\$605.98	0			0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	1	1,877	\$895.05	0			1	1,877	\$895.05	0			0		
Vaughan	2	2,325	\$675.27	1	910	\$862.64	1	1,415	\$554.77	0			0		
Stouffville	0			0			0			0			0		
Durham Region	0			0			0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	46	318,715	\$286.29	10	5,364	\$593.72	18	28,509	\$632.79	8	27,553	\$756.94	10	257,289	\$191.09
Halton Region	3	55,123	\$141.61	0			1	1,423	\$526.99	1	3,170	\$490.85	1	50,530	\$108.85
Burlington	1	50,530	\$108.85	0			0			0			1	50,530	\$108.85
Halton Hills	0			0			0			0			0		
Milton	1	3,170	\$490.85	0			0			1	3,170	\$490.85	0		
Oakville	1	1,423	\$526.99	0			1	1,423	\$526.99	0			0		
Peel Region	4	5,069	\$476.07	1	1,000	\$213.00	3	4,069	\$540.73	0			0		
Brampton	3	3,190	\$516.68	1	1,000	\$213.00	2	2,190	\$655.37	0			0		
Caledon	0			0			0			0			0		
Mississauga	1	1,879	\$407.13	0			1	1,879	\$407.13	0			0		
City of Toronto	19	194,886	\$271.37	3	1,207	\$743.16	7	13,545	\$704.32	5	18,383	\$603.82	4	161,751	\$193.82
Toronto West	10	157,227	\$207.06	0			5	10,023	\$641.52	2	9,182	\$672.51	3	138,022	\$144.54
Toronto Central	4	31,251	\$537.90	0			2	3,522	\$883.02	1	4,000	\$575.00	1	23,729	\$480.42
Toronto East	5	6,408	\$549.63	3	1,207	\$743.16	0			2	5,201	\$504.71	0		
York Region	12	30,120	\$495.51	6	3,157	\$657.17	3	3,673	\$707.87	1	3,000	\$2,166.67	2	20,290	\$184.82
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	7	18,405	\$192.60	5	2,181	\$589.13	1	1,434	\$495.12	0			1	14,790	\$104.80
Newmarket	1	5,500	\$400.00	0			0			0			1	5,500	\$400.00
Richmond Hill	2	3,976	\$1,833.45	1	976	\$809.22	0			1	3,000	\$2,166.67	0		
Vaughan	2	2,239	\$844.13	0			2	2,239	\$844.13	0			0		
Stouffville	0			0			0			0			0		
Durham Region	7	31,685	\$383.15	0			3	3,967	\$472.65	1	3,000	\$566.67	3	24,718	\$346.51
Ajax	2	10,970	\$342.30	0			1	1,250	\$580.00	0			1	9,720	\$311.73
Brock	0			0			0			0			0		
Clarington	1	8,780	\$304.67	0			0			0			1	8,780	\$304.67
Oshawa	3	8,935	\$448.80	0			2	2,717	\$423.26	0			1	6,218	\$459.95
Pickering	1	3,000	\$566.67	0			0			1	3,000	\$566.67	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	1	1,832	\$586.79	0			1	1,832	\$586.79	0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	1,832	\$586.79	0			1	1,832	\$586.79	0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	59	330,836	\$298.74	20	11,399	\$647.66	20	31,801	\$644.80	9	30,347	\$717.70	10	257,289	\$191.09
City of Toronto	22	198,858	\$275.23	5	2,385	\$761.84	7	13,545	\$704.32	6	21,177	\$567.79	4	161,751	\$193.82
Toronto West	11	160,021	\$209.22	0			5	10,023	\$641.52	3	11,976	\$592.77	3	138,022	\$144.54
Toronto W01	2	4,374	\$777.32	0			2	4,374	\$777.32	0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	13,024	\$291.77	0			0			0			1	13,024	\$291.77
Toronto W05	3	16,976	\$412.29	0			0			2	6,976	\$544.58	1	10,000	\$320.00
Toronto W06	3	5,649	\$536.38	0			3	5,649	\$536.38	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	119,998	\$135.42	0			0			1	5,000	\$660.00	1	114,998	\$112.61
Toronto Central	5	31,567	\$539.49	1	316	\$696.20	2	3,522	\$883.02	1	4,000	\$575.00	1	23,729	\$480.42
Toronto C01	0			0			0			0			0		
Toronto C02	1	23,729	\$480.42	0			0			0			1	23,729	\$480.42
Toronto C03	0			0			0			0			0		
Toronto C04	1	2,022	\$979.23	0			1	2,022	\$979.23	0			0		
Toronto C06	1	1,500	\$753.33	0			1	1,500	\$753.33	0			0		
Toronto C07	1	316	\$696.20	1	316	\$696.20	0			0			0		
Toronto C08	1	4,000	\$575.00	0			0			1	4,000	\$575.00	0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	6	7,270	\$580.74	4	2,069	\$771.87	0			2	5,201	\$504.71	0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	862	\$812.06	1	862	\$812.06	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	1	2,551	\$245.00	0			0			1	2,551	\$245.00	0		
Toronto E07	1	322	\$142.86	1	322	\$142.86	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	400	\$750.00	1	400	\$750.00	0			0			0		
Toronto E10	1	2,650	\$754.72	0			0			1	2,650	\$754.72	0		
Toronto E11	1	485	\$1,136.08	1	485	\$1,136.08	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	13	12,121	\$625.94	10	6,035	\$695.61	2	3,292	\$748.78	1	2,794	\$330.71	0		
City of Toronto	3	3,972	\$464.25	2	1,178	\$780.98	0			1	2,794	\$330.71	0		
Toronto West	1	2,794	\$330.71	0			0			1	2,794	\$330.71	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	2,794	\$330.71	0			0			1	2,794	\$330.71	0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	1	316	\$696.20	1	316	\$696.20	0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	1	316	\$696.20	1	316	\$696.20	0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	1	862	\$812.06	1	862	\$812.06	0			0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	862	\$812.06	1	862	\$812.06	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	46	318,715	\$286.29	10	5,364	\$593.72	18	28,509	\$632.79	8	27,553	\$756.94	10	257,289	\$191.09
City of Toronto	19	194,886	\$271.37	3	1,207	\$743.16	7	13,545	\$704.32	5	18,383	\$603.82	4	161,751	\$193.82
Toronto West	10	157,227	\$207.06	0			5	10,023	\$641.52	2	9,182	\$672.51	3	138,022	\$144.54
Toronto W01	2	4,374	\$777.32	0			2	4,374	\$777.32	0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	13,024	\$291.77	0			0			0			1	13,024	\$291.77
Toronto W05	2	14,182	\$428.36	0			0			1	4,182	\$687.47	1	10,000	\$320.00
Toronto W06	3	5,649	\$536.38	0			3	5,649	\$536.38	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	119,998	\$135.42	0			0			1	5,000	\$660.00	1	114,998	\$112.61
Toronto Central	4	31,251	\$537.90	0			2	3,522	\$883.02	1	4,000	\$575.00	1	23,729	\$480.42
Toronto C01	0			0			0			0			0		
Toronto C02	1	23,729	\$480.42	0			0			0			1	23,729	\$480.42
Toronto C03	0			0			0			0			0		
Toronto C04	1	2,022	\$979.23	0			1	2,022	\$979.23	0			0		
Toronto C06	1	1,500	\$753.33	0			1	1,500	\$753.33	0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	1	4,000	\$575.00	0			0			1	4,000	\$575.00	0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	5	6,408	\$549.63	3	1,207	\$743.16	0			2	5,201	\$504.71	0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	1	2,551	\$245.00	0			0			1	2,551	\$245.00	0		
Toronto E07	1	322	\$142.86	1	322	\$142.86	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	400	\$750.00	1	400	\$750.00	0			0			0		
Toronto E10	1	2,650	\$754.72	0			0			1	2,650	\$754.72	0		
Toronto E11	1	485	\$1,136.08	1	485	\$1,136.08	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	32	60,852	\$529.34	16	10,607	\$573.62	10	15,732	\$605.51	4	13,413	\$632.60	2	21,100	\$384.64
Halton Region	6	23,592	\$398.06	4	2,492	\$511.64	0			0			2	21,100	\$384.64
Burlington	1	13,600	\$335.74	0			0			0			1	13,600	\$335.74
Halton Hills	1	7,500	\$473.33	0			0			0			1	7,500	\$473.33
Milton	0			0			0			0			0		
Oakville	4	2,492	\$511.64	4	2,492	\$511.64	0			0			0		
Peel Region	8	9,223	\$596.88	4	2,986	\$701.61	4	6,237	\$546.74	0			0		
Brampton	3	2,058	\$568.51	3	2,058	\$568.51	0			0			0		
Caledon	0			0			0			0			0		
Mississauga	5	7,165	\$605.02	1	928	\$996.77	4	6,237	\$546.74	0			0		
City of Toronto	11	13,451	\$679.60	8	5,129	\$529.24	1	1,409	\$604.61	2	6,913	\$806.45	0		
Toronto West	2	2,076	\$601.88	1	667	\$596.10	1	1,409	\$604.61	0			0		
Toronto Central	5	6,978	\$849.10	4	2,865	\$575.92	0			1	4,113	\$1,039.39	0		
Toronto East	4	4,397	\$447.32	3	1,597	\$417.58	0			1	2,800	\$464.29	0		
York Region	6	12,722	\$559.58	0			4	6,222	\$676.47	2	6,500	\$447.69	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	3	5,082	\$715.07	0			3	5,082	\$715.07	0			0		
Newmarket	1	3,800	\$282.89	0			0			1	3,800	\$282.89	0		
Richmond Hill	1	2,700	\$679.63	0			0			1	2,700	\$679.63	0		
Vaughan	1	1,140	\$504.39	0			1	1,140	\$504.39	0			0		
Stouffville	0			0			0			0			0		
Durham Region	1	1,864	\$565.99	0			1	1,864	\$565.99	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	1,864	\$565.99	0			1	1,864	\$565.99	0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	32	60,852	\$529.34	16	10,607	\$573.62	10	15,732	\$605.51	4	13,413	\$632.60	2	21,100	\$384.64
City of Toronto	11	13,451	\$679.60	8	5,129	\$529.24	1	1,409	\$604.61	2	6,913	\$806.45	0		
Toronto West	2	2,076	\$601.88	1	667	\$596.10	1	1,409	\$604.61	0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	2	2,076	\$601.88	1	667	\$596.10	1	1,409	\$604.61	0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	5	6,978	\$849.10	4	2,865	\$575.92	0			1	4,113	\$1,039.39	0		
Toronto C01	0			0			0			0			0		
Toronto C02	1	4,113	\$1,039.39	0			0			1	4,113	\$1,039.39	0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	2	1,266	\$440.76	2	1,266	\$440.76	0			0			0		
Toronto C08	1	810	\$693.83	1	810	\$693.83	0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	789	\$671.74	1	789	\$671.74	0			0			0		
Toronto East	4	4,397	\$447.32	3	1,597	\$417.58	0			1	2,800	\$464.29	0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	2,800	\$464.29	0			0			1	2,800	\$464.29	0		
Toronto E04	1	789	\$357.29	1	789	\$357.29	0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	326	\$337.42	1	326	\$337.42	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	482	\$570.54	1	482	\$570.54	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	29	309.41	\$499,020	15	18.12	\$2,517,360	14	291.29	\$373,493
Halton Region	7	36.66	\$1,209,015	4	9.82	\$1,402,454	3	26.84	\$1,138,227
Burlington	2	6.08	\$2,281,297	1	1.25	\$1,257,921	1	4.83	\$2,546,584
Halton Hills	0			0			0		
Milton	3	18.01	\$688,506	2	5.65	\$920,354	1	12.36	\$582,524
Oakville	2	12.57	\$1,435,959	1	2.92	\$2,397,260	1	9.65	\$1,145,078
Peel Region	3	30.15	\$542,095	1	0.15	\$7,392,000	2	30.00	\$507,500
Brampton	0			0			0		
Caledon	2	30.00	\$507,500	0			2	30.00	\$507,500
Mississauga	1	0.15	\$7,392,000	1	0.15	\$7,392,000	0		
City of Toronto	5	9.55	\$4,171,581	4	1.03	\$11,006,130	1	8.52	\$3,345,070
Toronto West	4	8.98	\$3,719,337	3	0.46	\$10,690,697	1	8.52	\$3,345,070
Toronto Central	1	0.57	\$11,257,961	1	0.57	\$11,257,961	0		
Toronto East	0			0			0		
York Region	8	107.93	\$286,204	4	4.58	\$3,508,734	4	103.35	\$143,396
Aurora	0			0			0		
East Gwillimbury	0			0			0		
Georgina	0			0			0		
King	3	100.08	\$95,923	0			3	100.08	\$95,923
Markham	2	3.01	\$2,747,508	2	3.01	\$2,747,508	0		
Newmarket	0			0			0		
Richmond Hill	2	1.57	\$4,968,153	2	1.57	\$4,968,153	0		
Vaughan	0			0			0		
Stouffville	1	3.27	\$1,596,330	0			1	3.27	\$1,596,330
Durham Region	4	19.85	\$614,539	2	2.53	\$1,303,170	2	17.32	\$513,857
Ajax	0			0			0		
Brock	0			0			0		
Clarington	1	14.12	\$524,079	0			1	14.12	\$524,079
Oshawa	1	1.94	\$1,082,474	1	1.94	\$1,082,474	0		
Pickering	0			0			0		
Scugog	1	3.20	\$468,750	0			1	3.20	\$468,750
Uxbridge	0			0			0		
Whitby	1	0.59	\$2,026,047	1	0.59	\$2,026,047	0		
Dufferin County	0			0			0		
Orangeville	0			0			0		
Simcoe County	2	105.26	\$102,602	0			2	105.26	\$102,602
Adjala-Tosorontio	0			0			0		
Bradford	1	10.26	\$77,963	0			1	10.26	\$77,963
Essa	0			0			0		
Innisfil	1	95.00	\$105,263	0			1	95.00	\$105,263
New Tecumseth	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	29	309.41	\$499,020	15	18.12	\$2,517,360	14	291.29	\$373,493
City of Toronto	5	9.55	\$4,171,581	4	1.03	\$11,006,130	1	8.52	\$3,345,070
Toronto West	4	8.98	\$3,719,337	3	0.46	\$10,690,697	1	8.52	\$3,345,070
Toronto W01	0			0			0		
Toronto W02	0			0			0		
Toronto W03	1	0.18	\$10,214,983	1	0.18	\$10,214,983	0		
Toronto W04	0			0			0		
Toronto W05	0			0			0		
Toronto W06	2	0.28	\$11,002,513	2	0.28	\$11,002,513	0		
Toronto W07	0			0			0		
Toronto W08	0			0			0		
Toronto W09	0			0			0		
Toronto W10	1	8.52	\$3,345,070	0			1	8.52	\$3,345,070
Toronto Central	1	0.57	\$11,257,961	1	0.57	\$11,257,961	0		
Toronto C01	0			0			0		
Toronto C02	0			0			0		
Toronto C03	0			0			0		
Toronto C04	0			0			0		
Toronto C06	0			0			0		
Toronto C07	0			0			0		
Toronto C08	0			0			0		
Toronto C09	0			0			0		
Toronto C10	0			0			0		
Toronto C11	0			0			0		
Toronto C12	1	0.57	\$11,257,961	1	0.57	\$11,257,961	0		
Toronto C13	0			0			0		
Toronto C14	0			0			0		
Toronto C15	0			0			0		
Toronto East	0			0			0		
Toronto E01	0			0			0		
Toronto E02	0			0			0		
Toronto E03	0			0			0		
Toronto E04	0			0			0		
Toronto E05	0			0			0		
Toronto E06	0			0			0		
Toronto E07	0			0			0		
Toronto E08	0			0			0		
Toronto E09	0			0			0		
Toronto E10	0			0			0		
Toronto E11	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Commercial Committee

Peter Burdon
Chair

Manny Andrade
Vice-Chair

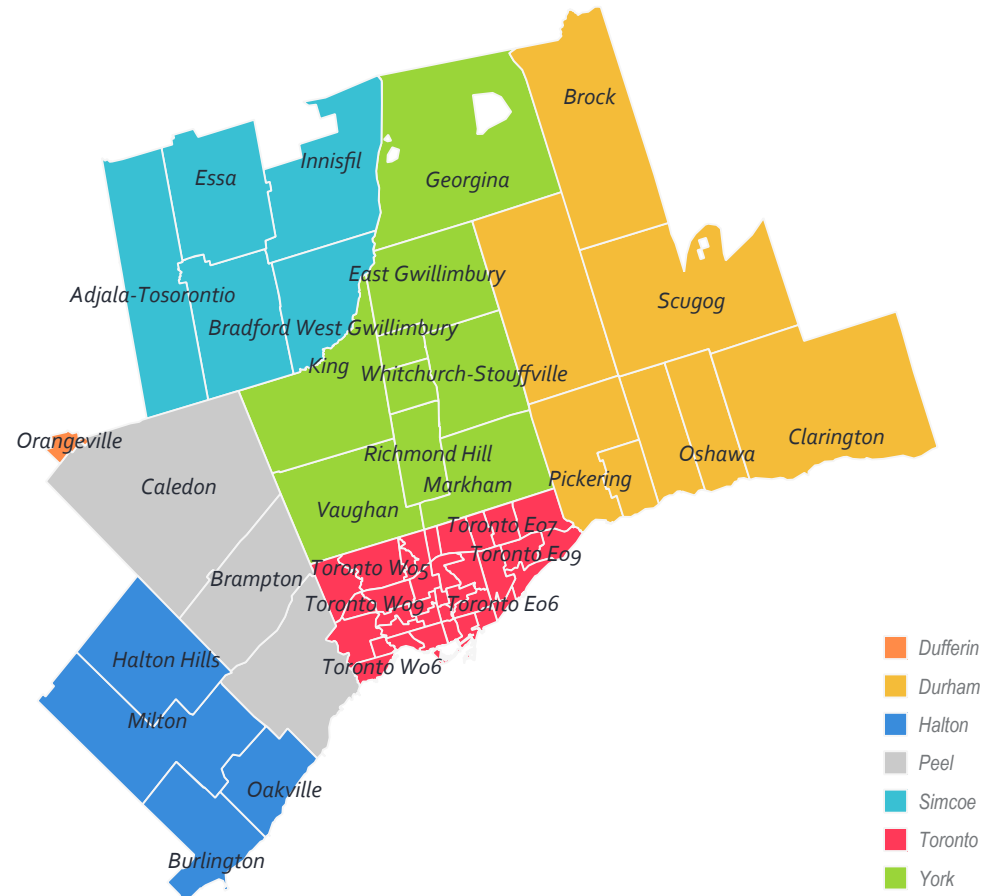
Council Members

Anca Hartan
Rodica Iliescu
Saher Jamal
Deepika Khurana
Karen Koenig
Michelle Leung
Hong Zhi Ruan
Emad Shenouda
Florence Tam
Sam Tassone

For All Media/Public Inquiries:
416-443-8158

For All TREB Member Inquiries:
416-443-8152

www.trebcommercial.com



Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for industrial uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.